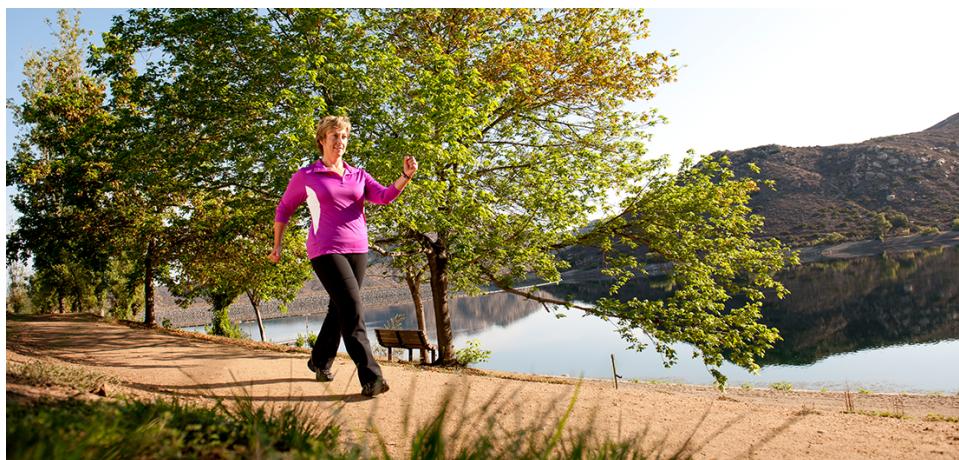


+ 'GWX`ØggY``ni f``Ub[Zf]gh][Yb`K Ufhi b[XYg`; Yk]WX hgj Yf`i ghg

J]Y`Y`A YbgWX Yb`\UVYb`GWX k]Yf][_Y]hYbž`XYb`;
; Yk]WX hgj Yf`i gh`Ub[Zf]gh]['Ui ZfYWX hni Yf\U`hYb``K A\ fYbX
8]A\hYb`i bX`j]Yfk ØWX][Y`6]_b]!6cXm!6cchWUa dg`A\ bYb
`Y`ZYb`_ØbbYbž`; Yk]WX h`ni `j Yf`]YfYbž`gh`Yg`Y]bY
<YfUi gZcfXYfi b[ž`; Yk]WX h`ni `gdUfYb``I b\hYfgi WX i b[Yb
nY][Ybž`XUgg`-) i 'XYf`8]A\hYh]_Yf`]bbYf\U`V`j cb`Y]b`V]g`ZØbZ
`J\ fYb`k]YXYf`Ub`; Yk]WX h`j Yf`]YfYbž`k cVY]`V]g`ni `nk Y]
8 f]h\hY`XYf`8]A\hYh]_Yf`ni bY\ a Yb`A Y\ f`; Yk]WX h`U`g`g]Y`8]A\h
`j Yf`cfYb`f\A Ubbž`Yh`U`ž`&\$\$+£`; `ØWX`]WX Yfk Y]gY`\UVYb
:cfgWX Yf`Y]b][Y`XYf`A Yf_a U`Y`i bX`GhfUhY[]Yb`YbhXYW_hž`X]Y
XUni `VY]hFU[Yb`_ØbbYbž`A\ fY`7\UbWXb`Ui Z`Y]bY`YfZc`[fY]WX Y
5i ZfYWX hYf\U`hi b[`Y]bYg`[Ygi bXYb`; Yk]WX hg`ni `Yf\Ø\Yb`
8 Ug`B Uh]cbU`K Y][\h`7cbhfc`FY[]ghfm`fBK 7F £`U\h`]b`XYb
`YhnhYb`&` `J\ fYb`a Y\ f`U`g`%\$`\$\$`DYfgcbYb`/ Ua d\AY`]d/



J]Y`Y`A YbgWX Yb`\UVYb`GWX k]Yf][_Y]hYbž`XYb`;
; Yk]WX hgj Yf`i gh`
`Ub[Zf]gh]['Ui ZfYWX hni Yf\U`hYb``K A\ fYbX`8]A\hYb`i bX`j]Yfk ØWX][Y
6]_b]!6cXm!6cchWUa dg`A\ bYb`Y`ZYb`_ØbbYbž`; Yk]WX h`ni
`j Yf`]YfYbž`gh`Yg`Y]bY`<YfUi gZcfXYfi b[ž`; Yk]WX h`ni `gdUfYb``
I b\hYfgi WX i b[Yb`nY][Ybž`XUgg`-) i 'XYf`8]A\hYh]_Yf`]bbYf\U`V`j cb

Y]b 'V]g 'ZØbZ 'U\ fYb 'k]YXYf 'Ub ' ; Yk]W h] Yf]YfYbž'k cVY] 'V]g 'ni
nk Y] '8 f]h hY ``XYf '8]Ah h] _Yf 'ni bY\ a Yb 'A Y\ f ; Yk]W h] U'g 'g]Y '8]Ah
j Yf `cfYb 'fA Ubbž'Yh] U'ž &\$\$ + Ě"

; `ØW_]WX Yfk Y]gY \UVYb : cfgWX Yf'Y]b][Y'XYf'A Yf_a U'Y i bX
GhfUhY[]Yb 'YbhXYW_hz'X]Y'XUni 'VY]hfU[Yb '_ØbbYbž'ΔfY'7\UbWXb
Ui Z'Y]bY'YfZc`[fY]WX Y'5i ZfYWX hYf\U'hi b['Y]bYg[Ygi bXYb
; Yk]WX hg'ni 'Yf\Ø\Yb"8Ug'B Uh]cbU`'K Y][\h'7cbhfc`'F Y[]ghfm
fBK 7FŁ\Uh]b'XYb`'YhnhYb`&'`Δ\ fYb'a Y\ f'U'g'%"\$ \$\$'DYfgcbYb
YfZUgghž'XYbYb`Yg[Y'i b[Yb ']ghž'XYb'; Yk]WX hgj Yf'i gh`Ub[Zf]gh][
Ui ZfYWX hni Yf\U'hYb"8]YgY' YfZc`[fY]WX Yb'J Yf']YfYf '\UVYb'Y]b][
[Ya Y]bgUa Y'A Yf_a U'Yž'X]Y']\bYb'[Y\c'ZYb '\UVYbž]a '@Ui ZY'XYf
NY]h; Yk]WX h'ni 'j Yf']YfYb"8]YgY i bX'UbXYfY i bhYb'X]g_i h]YfhY
'Ub[Zf]gh][Y'GhfUhY[]Yb '_ØbbYb'Δ bYb '\Y'ZYbž'Y]b'[Ygi bXYg
; Yk]WX h'ni 'YffY]WX Yb' i bX'Ui ZfYWX hni Yf\U'hYb"

; fUVYb!8]ÀhYb 'ni f'ÝbXYfi b['XYg
@YVYb ggh]`g

8]ÀhYb'Z b_h]cb]YfYb'b]WWh'i bX'_ÒbbYb'gc[Uf'VY]XYf
'Ub[Zf]gh][Yb'5i ZfYWX hYf\ U'hi b['XYg'; Yk]WX hgj Yf'i ghg'gWXÀX']WX
gY]b'fA Ubbž'Yh'U"ž'&\$+\$+Ľ"?cbnYbhf]YfYb'G]g]WX'ZØf'Y]bYb
bUWX\U'h][Yb'; Yk]WX hgj Yf'i gh'iUi Z[YgØbXYfY'5'hYfbUhj] Yb'i bX
ŶbXYfi b[Yb'XYg '@VVYbghh]g"8]ÀhYb'fYdfÀgYbh]YfYb'cZh'Y]bYb
GWk Ufn!K Y]»!5"Yg!cXYf!B]WX hg!5bgUhn"ŶbXYfi b[Yb'XYg
@VVYbghh]g'g]bX'i a ZUggYbXYfžj YfU" [Ya Y]bYfVUf'i bX'Ub'ΔfY
G]hi Uh]cbYb'i bX'6YXØfZb]ggY'Ub'dUggVUf'9]b][Y'6Y]gd]Y'Y'ZØf
'Ub[Zf]gh][Y'ŶbXYfi b[Yb'XYg '@VVYbghh]gž'X]Y'G]Y'a Ø[']WX Yfk Y]gY
Ubk YbXYbž'g]bX'XUg'9ggYb'j cb'; Ya ØgY'ni 'YXYf'A U\`nY]h'i bX
YXYa 'GbUW_cXYf'XUg'?ca V]b]YfYb'j cb'?c\`Yb\mXfUhYb'a]h
DfchY]b'cXYf': Yhhž'i a 'XYb'6'i hni W_Yfgd]Y[Y'ni '_cbhfc'']YfYb'G]Y
_ÒbbYb'Ui WX'UWX hgUa Yg'9ggYb'U'g'bUWX\U'h][Y'GhfUhY[]Y
]bhY[f]YfYbž'i a 'X]Y'; Yk]WX hgni bU\ a Y']b'GWk UWX'ni '\U'hYb"
K À\ fYbX'X]YgY'a Ø[']WX Yfk Y]gY'b]WX h'YI hfYa' [Ybi ['YfgWX Y]bYbž
i a 'Y]bYb'XfUa Uh]gWX Yb'; Yk]WX hgj Yf'i gh'ni 'ZØfXYfbž']Y[h'X]Y
?fUZh']b'[\ fYf'B UWX\U'h][_Y]h']a '@Ui ZY'XYf'NY]h"

6Yk Y[Yb 'G]Y 'Yg 'cXYf '[Yk]bbYb 'G]Y 'Yg

8Yf 'BK 7F 'VYf]W hYh'XUgg' - \$i 'XYf 'YfZc '[fY]W Yb 'J Yf]YfYf
Xi fW gW b]hh]W Y]bY 'Gh bXY 'dfc 'HU['hfU]b]YfYb" 'bh 'A\ b']W Yf
K Y]gY 'gW 'A[h'XUg '5a Yf]Wb '7c 'Y[Y 'cZ 'Gdc fhg 'A YX]Wb Y 'Y]b
A]b]a i a 'j cb '& \$ 'A]bi hYb '5_h]j]hAh'a]hh'YfYf 'bhYbg]hAh'f) \$
A]bi hYb 'Zb ZHU[Y 'X]Y 'K cW YLj cfz i a 'XYb ' ; Yk]W hgj Yf'i gh
Ui ZfY W hni Yf\ U'hYb " '8]YgY 'F]W h]b]Yb 'a O[Yb 'Ybha i h] [Yb X
YfgW Y]bYb 'UVYf 'X]Y '5_h]j]hAh'a i gg 'b]W h'UbghfYb [Yb X 'cXYf
YI hfYa 'gY]bZ i a '[Yk]W hgVYnc [YbY 'J cfhY 'Y 'ni 'Yfn]Y 'Yb " '8]Y 'Ua
\A i Z[ghYb ' [Ya Y 'XYhY ' : cfa 'XYf '6Yk Y[i b ']b 'XYf 'BK 7F ']gh'XUg
; Y\Yb " ; Y\Yb 'i bX 'UbXYfY '5_h]j]hAhYb 'a]hh'YfYf 'bhYbg]hAh
_ObbYb 'AbYb '\Y 'Zb 'Y]b ' [Ygi bXYg ' ; Yk]W hni '\U'hYb 'i bX 'j]Y 'Y
UbXYfY ' [Ygi bX\Y]hgZfXYfbXY '9f[YVb]ggY ni 'Yfn]Y 'Yb " '

6Ui Yb 'G]Y 'A fY ' ? fUZh'Ui Z

? fUZh'fU]b]b[' \]Zh'VY]a '5i ZVUi 'i bX '9f\U'hj cb 'A i g_Y 'a UggYz'X]Y
bcfa U'Yfk Y]gY 'a]h'ni bY\ a YbXYa '5'hYf 'i bX '_U'cf]YbfYXi n]YfhYb
8]AhYb 'j Yf'cfYb '[Y\h' 'A i g_Y ']gh'hYi fYg ' ; Yk YVY ' 'X]Y
5i ZfY W hYf\ U'hj b['_cghYh'XYa ' ? OfdYf'j]Y 'Y 'U'cf]Yb " 'Y 'a Y\ f
A i g_Y 'b 'G]Y '\UVYb 'XYgh 'a Y\ f ' ? U'cf]Yb 'j YfVfYbbYb 'G]Y 'ja
@Ui ZY 'XYg 'HU[YgZ'Ui W ']b 'F i \Y " '

? cbnYbhf]YfYb 'G]Y 'g]W 'XUfUi Z'nk Y] 'cXYf 'a Y\ f 'HU[Y 'X]Y 'K cW Y
U'Y 'k]W h][Yb 'A i g_Y ' [fi ddYb 'ni 'hfU]b]YfYb " 'K Ybb 'G]Y 'g]W 'b]W h
g]W Yf 'g]bXz'k c 'G]Y 'UbZUb[Yb 'gc 'YbZ'gi W Yb 'G]Y 'Y]bYb
ei U']Zn]YfhYb 'DYfgcbU 'HfU]bYf 'Ui Z'XYf 'AbYb 'VY]a '5i ZVUi 'Y]bYg
? fUZh'fU]b]b[gd 'Ub g '\]Zh'XYf 'ja ' :]hbYgggh 'X]cZ'ja ' : fY]Yb 'cXYf 'ni
<Ui gY 'Xi fW [YZ\ fh'k YfXYb '_Ubb "

GY 'Vgh\O VYfk UW i b [

G]Y ' _ObbYb 'Y]b 'J Yf\ U'hYb 'bi f 'AbXYfbZ'k Ybb 'G]Y 'k]ggYbZ'k UgZ
k Ubb 'i bX 'k Uf i a 'Yg 'dUgg]Yfh " '8i fW 'X]Y ' , VYfk UW i b ['A fYg '9ggI
i bX '6Yk Y[i b [gj Yf\ U'hYbg ' _ObbYb 'G]Y 'A f '6Yk i gghgY]b 'Zf 'X]Y
J cf[YgW]W hY 'fk Ug 'Y]b 'J Yf\ U'hYb 'j Yfi fgUW hE 'i bX 'X]Y

?cbgYei YbnYb 'fl YXUb_Ybž; YZØ\`Yž6Y`c\bi b[Yb `cXYf
 B UWX hY]`YŁY]bYg`VYgh]a a hYb J Yf\ U`hYbg`gWX ÁfZYb" @YVYbga]hhY`
 cXYf`5_hj] hÀhgdfchc_c`Y`_ÒbbYb`bØhn]WX Y`K Yf_nYi [Y`ni f
 GY`VghØVYfk UWX i b['gY]b"9]b`6Y]gd]Y`ZØf`Y]b
 @YVYbga]hhY`dfchc_c`_Ubb: c`[YbXYg`Ybh\ U`hYb.

- K Ug`Xi`[Y[YggYb`\Ugh
- K]Y`j]Y`Xi`[Y[YggYb`\Ugh
- K c`8i`k Ufgh
- K Ug`Xi`[YXUWXh`cXYf`[YZØ\`h\Ughž`VYj cf`Xi`[Y[YggYb`\Ugh
- K]Y`j]Y`NY]h\Ugh`Xi`ni a '9ggYb`[YVfUi WX h3
- K Ug`G]Y`k Á\`fYbX`XYg`9ggYbg`[Ya UWX h\UVYb`fh"6"
 ZYfbgY`Ybž`9!A U]`g`VYUbhk cfhYbŁ
- K Ug`G]Y`bUWX`XYa`9ggYb`[YXUWXh`cXYf`[YZØ\`h\UVYb`
 fb\mg]gWX`i bX`Ya`ch]cbU`Ł
- : Ø`Y`cXYf`GÀhh][i b[`bUWX`XYa`9ggYb

GY`VghØVYfk UWX i b[`Ubb`fY[Y`a Á»][`j Yfk YbXYh`k YfXYbži a `XUg
 9ggYb`i bX`X]Y`6Yk Y[i b[`]a`5i [Y`ni `VY\ U`hYbž`cXYf`Yg`_Ubb
 Y]bY`GhfUhY[]Y`gY]bž`X]Y`Ub[Yk YbXYh`k]fXž`k Ybb`X]Y
 5i ZFYWX hYf\ U`hi b[`Δ`fYg`[Ygi bXYb`J Yf\ U`hYbg`Y]bY
 <YfUi gZcfXYfi b[`XUfghY`h`

6]hhYb`G]Y`i a`I`b`hYfghØhni`b[

Gcn]U`Y`I`b`hYfghØhni`b[`]gh`YbhgWX Y]XYbX`ZØf`U`b[Zf]gh][Y
 J Yf\ U`hYbg`AbXYfi`b[Yb" `A`]h`i`b`hYfghØhnybXYb`fYi`bXYb`i`bX`XYf
 : Ua`]Y`k`YfXYb`[Ygi`bXY`9fb`A`fi`b[`i`bX`6Yk`Y[i`b[`ni`i`gh`[Yb
 ; fi`ddYbU`hj] hÀhYbž`X]Y`XUg`Ygh\ U`hYb`i`bX`Yb]Y`Yb`ZØfXYfb`
 K`Ybb`Δ`f`]bbYfYf`?fYg`?Ufc`hYb`U`g`i`bUb[YbY\ a`Ya`dZ]bXYh`i`bX
 `Ub[k`Y`][`]ghž`gh`Yg`gWX k`Yf`[Yfž`Δ`fY`[Ygi`bXYb`Yk`c\`b\`Y]hYb
 U`i`ZFYWX`hni`Yf\ U`hYb`]:`bXYb`G]Y`Y]bY`fi`ddY`
 [Ygi`bX\`Y]hgVYk`i`gghYf`DYfgc`bYb`fb`Yfg`Ob`]WX`cXYf`c`b`]bYž`a`]h
 XYbYb`G]Y`Dfc`V`Ya`Y`]XYbh]Z]n]YfYbž`6fU]bghc`fa`]b[`!@Ogi`b[Yb
 Z]bXYb`i`bX`I`b`hYfghØhni`b[`UbV]YhYb`i`bX`Yf\ U`hYb`_ÒbbYb`8]Y
 `Ub[Zf]gh][Y`5b`Y]hi`b[`Xi`fWX`Y]bYb`Ygi`bX\`Y]hg`i`bX
 :]hbYggZUWX`a`Ubb`j`YfVYggYfh`Ui`WX`X]Y`[Yk`]WX`hgVYnc`[YbYb

9f[YVb]ggY" K Ybb'G]Y ? cbhU_h'ni 'Y]bYa 'ei U`]Z]n]YfhYb
; Ygi bX\Y]hgW\UW\ \U'hYbž_ÒbbYb'G]Y XYb'9fZc`['d'UbYb'i bX
j cfVYfY]hYb'i bX'Yj Ybhi Y``'Ui ZhfYhYbXY'<]bXYfb]ggY ØVYfk]bXYb"

@UggYb'G]Y'b]W\h'ni ž'XUgg'Ui g'F ØW_ZÀ``Yb
F ØW_ZÀ``Y'k YfXYb

F ØW_gW\`À[Y'g]bX'bcfa U" K Ybb'G]Y'g]Y'd'UbYbž_ÒbbYb'G]Y
F ØW_gW\`À[Y'ØVYfk]bXYbž'k Ybb'g]Y'Ui ZhfYhYb" 6YfØW_g]W\h][Yb
G]Y'a Ò[']W\Y'<]bXYfb]ggYž'X]Y'&fY : À\][_Y]h'VYY]bhfÀW\h][Yb
_ÒbbYbž'U_h]j ni 'gY]b'cXYf'g]W\ [i h'ni 'YfbÀ\fYb'fh" 6"
HYfa]b_U'YbXYfž'GhfYggž'Z]bUbñ]Y''Y'DfcV'Ya YLž'i bX'ØVYf'Y[Yb'G]Y
g]W\ @Ogi b[Yb'ZØf'X]YgY'<]bXYfb]ggY'ja 'JcfUi g" 6YhfUW\hYb'G]Y
F ØW_gW\`À[Y'U'g'; Y'Y[Yb\Y]hYb'ni a '@YfbYb'i bX'K UW\ghi a ž
UbghUh'g]W\ gY'Vgh'XUZØf'ni 'VYgW\]a dZYbž'XUgg'G]Y'j ca 'K U[Yb
[YZU''Yb'g]bX" I [\ž]W\ \UVY'YhnhY'B UW\h'g'j]Y''9]g'[Y[YggYb"
=W\ 'k i gghYž'XUgg']W\ XUg'b]W\ h'_Ubb' 'GhUh'XggYb'Ui hYh'X]Y
: fU[Y. ' =W\ 'ZfU[Y'a]W\ž'k Ufi a ']W\ 'YhnhY'B UW\h'g'j]Y''9]g
[Y[YggYb' \UVY" K Uf']W\ [Y'Ub[k Y]h3'9]bgUa 3'6Yhbh3'<UVY']W\
hU[gØVYf'[Ybi [ni 'YggYb'VY_ca a Yb3' '8Ua]h']gh'b]W\ hg'Y]b
A]ggYfZc`['i bX'YXYf' F ØW_gW\`U['gh'Y]bY'; Y'Y[Yb\Y]hž'a Y\ f
ØVYf'g]W\ gY'Vgh'i bX'&fY'6YXØfZb]ggY'ni 'YfZU\ fYb"

9f]b bYfY'X]W\ 'Ub'XY]b'K Ufi a

6Y]a '5VbY\ a Yb'[Y\h'Yg'b]Y'k]f_`]W\ 'i a ' ; Yk]W\h' 'Yg'[Y\h
XUfi a ž'_ÒfdYf']W\ Y'cXYf'Ya ch]cbU'Y'6YgW\k YfXYb'ni 'fYXi n]YfYbž
X]Y'G]Y'ZØ\`Yb" GcVU'X'G]Y'UV[Ybca a Yb' \UVYb'i bX'g]W\ VYggYf
ZØ\`Ybž_ÒbbYb'G]Y'Y]W\h'ni 'U'hYb'; Yk c\ b\Y]hYb'ni fØW_Y\ fYb"
CV'Yg'XUfi a '[Y\hž'a]h'&fYb'9b_Y'b'ni 'gd]Y'Ybž'XUg'F]g]_c'ZØf
<YfnYf_fUb_i b[Yb'ni 'j Yff]b[Yfb'cXYf'g]W\]b'Y]bYa '6UXYUbni [k c\`Yf'i bX'g]W\ YfYf'ni 'ZØ\`Ybž'Z]bXYb'G]Y'XUg' K Ufi a ' \]b hYf
&fYa ' ; Yk]W\hjg'Yf'i gh'YfUi g'i bX'gW\ fY]VYb'G]Y'Yg'Ui Z"
D`Uhñ]YfYb'G]Y'X]YgY' B ch]n']b'Y]bYf'Y]bZUW\Yb'5bg]W\hž']b'XYf'G]Y
g]Y' \Ài Z['gY\Yb'k YfXYb" 8]YgY'ghÀbX][Y'9f]bbYfi b['_Ubb'& bYb
\Y'ZYbž'VY][Ygi bXYb'J Yf\U'hYbgk Y]gYb'ni 'V'Y]VYbž'k Ybb'Yg
gW\k]Yf]['k]fX"

9]b '9fZc`[gfYnYd h

9g`[]Vh`_Y]bY`a U[]gWX Y`D]`Yž`k Ybb`Yg`i a `X]Y`5i ZFYWX hYf\U`hi b[
XYg`; Yk]WX hgj Yf`i ghg`[Y\h/J]Y`a Y\f`k]f_Yb`a Y\fYfY
@YYbghh]`ZU_hcfYb`ni gUa a Ybž`i a `Δf`; Yk]WX h`i bX`ΔfY
; Ygi bX\Y]h`ni `Yf\U`hYb"·G]WX `Ui Z`bUWX \U`h][Y
9fbÀ\fi b[gi a ghY`i b[žfY[Y`a À»][Y`5_hj] hÀhYbž`gcñ]U`Y
I b hYfghØhni b[`i bX`GY`Vgha]h[YZØ\ ``Ub[Yg]WX hg`j cb`F ØW_gWX`À[Yb
ni `_cbnYbhf]YfYbž]gh`X]Y`VYghY`K U\`ž`i a `Y]b`[Ygi bXYg`; Yk]WX h
ni `YffY]WX Ybž`XUg`Y]b`@YYb` `Ub[`Ub\À`h

F Y Z Y f Y b n

A *UbbžH*"·*Yh*·*U*"·*f&\$\$+ł*"·*A* *YX*]*WUfYg*·*Gi* *WY*·*bUWk*·*k* *]f_gUa* *Yb*
6*Y*·*UbX*·*i* *b*[*Yb*·[*Y*[*Yb*·: *Yhh*·*Y*]*V*][*_Y*]*h*·*8*]*AhYb*·*g*]*bX*·*b*]*W* *h*·*X*]*Y*
5*bhk* *cfh*"·*H*·*Y*·*5a* *Yf*]*WUb*·*Dgm**W* *c*·*c*[*]ghz**·*&z'* *ż*·*&&\$* *&*' · "·

≡bgd]f]Yfhj cb '579

8 YhU]`g

6Ygi WYb'G]Y'i bg'Ui Z'a Y]b!Z]hbYgg"bYh