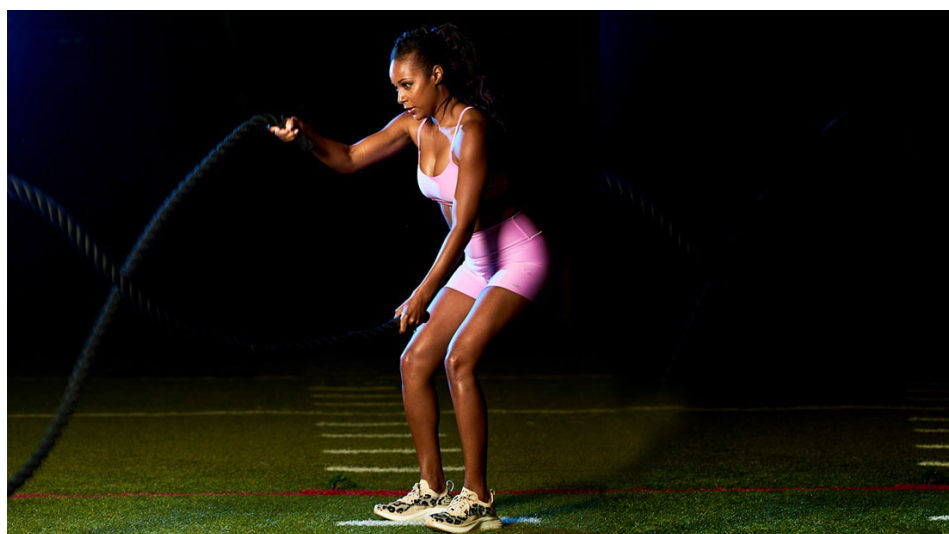


K]Y`6fUbX]`F\cXYg`Xi fW\`A i hhYfgW\ UZhž
6i g]bYgg`i bX`K fYgh`]b[`Z]h`V`Y]Vh

6fUbX]`F\cXYg`YVh`XUg`@YVYb`U`g`A i hhYf`i bX`[`Ui Vhž`XUgg`
X]Y`9f\U`hi b[`]\fYf`Y][YbYb` ; Ygi bX\Y]h`Y]bYg`XYf`
k]W\h][ghYb`8]b[Y`]ghž`X]Y`g]Y`Z0f`6UVm`@]VYfhm`hi b`_Ubb`" `đ
X]YgYa`G]bbYž`X]Y` ; YgW\ÄZhgzfUi ž`K fYgh`Yf]b`i bX`
: YfbgY\dYfg0b`]W\`Y]h]gh]ja` ``YhnhYb`đ\`f`k]f_`]W\`]bg`
GW\k]hnYb`[Y_ca`a Ybž`i a`d\`Äbca YbU`Ui gni gY\Yb`i bX`
g]W\`Ui W\`gc`ni`Z0\`Ybž`]b`Y]bYf`NY]hž`]b`XYf`XUg`@YVYb`bcW\`
b]Y`gc`[YgW\ÄZh][`k Uf`"8Yf`HU[`Y]bYf`Dfc!K fYgh`]b[!: Ua`]]Y`
]gh`b]Y`Ub[k Y`]["8U` A i gWY`/ Ua`d/ \$' , /:]hbYgg`<9FG`
YI`_i gj]`a`]h`6fUbX]`F\cXYg`gdf]W\hž`g]bX`k]f`bi`f`&(
Ghi bXYb`XUj`cb`YbhZYfbh`]fYa`A Ubb`7cXm`9]b`
gW\`U[nY]`YbhfÄW\h][Yg`A UhW\`VY]`K`K`9g`<Y``]b`U`7Y``
/ Ua`d^Y``]d/



6fUbX]`F\cXYg`YVh`XUg`@YVYb`U`g`A i hhYf`i bX`[`Ui Vhž`XUgg`X]Y`
9f\U`hi b[`]\fYf`Y][YbYb` ; Ygi bX\Y]h`Y]bYg`XYf`k]W\h][ghYb`8]b[Y`
]ghž`X]Y`g]Y`Z0f`6UVm`@]VYfhm`hi b`_Ubb`" `đ`X]YgYa`G]bbYž`X]Y`
; YgW\ÄZhgzfUi ž`K fYgh`Yf]b`i bX` : YfbgY\dYfg0b`]W\`Y]h]gh`
ja` ``YhnhYb`đ\`f`k]f_`]W\`]bg`GW\k]hnYb`[Y_ca`a Ybž`i a`

d\Àbca YbU`Ui gni gY\Yb`i bX`g]W\`Ui W\`gc`ni `Z0\`Ybž`]b`Y]bYf
NY]hž`]b`XYf`XUg`@YVYb`bcW\`b]Y`gc`[YgW\ÀZh][`k Uf"

8Yf`HU[`Y]bYf`Dfc!K fYgh`b[!: Ua `]Y`]gh`b]Y`Ub[k Y`]["8U
A i gWY`/ `:]hbYgg`< 9FG `YI _`i g]j `a]h6fUbX]`F\`cXYg`gdf]W\hž
g]bX`k]f`bi f`&(`Gh`bXYb`XUj cb`YbhZYfbh`]**fYa `A Ubb`7cXm`9]**b
gW\`U[nY]`YbhfÀW\h][Yg`A UhW\`VY]`K K 9g`<Y``]b`U`7Y``DUmdYf!
J]Yk ž`k c`XYf` 5a Yf]WUb`B][\ha UfY `XUg`A UhW\`gY]bYf`?Uff]YfY
VYghf]hž`k À\fYbX`Yf`Ub`Y]bYa `g]W\hVUf`[Yf]ggYbYb`6fi gha i g_Y`
`]hh`DfcZ]!K fYghYf`a Ò[Yb`]a `F]b[`k]Y`Gi dYf\Y`XYb`Ui ggY\Ybž
UVYf`g]Y`V]Y[Yb`i bX`VfYW\Yb`k]Y`XYf`F`Ygh`j cb`i bg``<UhhY`7cXm
U`gc`Y]bYb`Gh]W\`VY`_ca a Ybž`U`g`Yf`ni `<Ui gY`Ubf]Y`Zž`bUW\XYa `Yf
_ÒfdYf`]W\`gc`j]Y`j cb`g]W\`[Y[VVYb`\UhhYž`i a `X]Y`: Ubg`ni Zf]YXYb
ni `ghY``Yb3` BY]bž`XYbb`XYf`; fi bXž`k Ufi a `K fYghYf`K fYghYf
\Y]fUhYbž`]ghž`XUgg`k]f`Yg`j YfghY\Yb` ž`gU[h`F\`cXYg`` K]f
j YfghY\Ybž`k Y]» h`Xi 3`5`gcž`]W\`XYb`_Yž`]W\`V]b`k U\fgW\Y]b`]W\`X]Y
Y]bn][Y`DYfgcbž`a]h`XYf`Yf`k À\fYbX`X]YgYf`J cfZÀ`Y`[YfbY`gdf]W\hž
XYbb`gc`gW\k Yf`Yg`Ui W\`]ghž`]a `XUVY]`ni ni gY\Ybž`k]Y`Yf
GWa YfnYb`\Uh`i bX`a]h`GWa YfnYb`UfVY]hYhž`j YfghY\Y`]W\`Ygž`]W\
\UVY`Yg`[YhUb`i bX`]W\`j YfghY\Y`Yg``Gc`Ub[Y`k]f`j ca `5fnh
9bhk Ufbi b[\UVYbž`i bhYfgh0hnY`]W\`]b`j c``i bX`[Ubn"

6fUbX]`F\`cXYg`]gh`]a `<YfnYb`k YhhVYk YfVgZÀ\][

6fUbX]`F\`cXYg`j YfghY\hž`k]Y`Yg`]ghž`GWa YfnYb`gY`Vgh`ni
j YfUfVY]hYbž`XYbb`bcW\`VY] cf`g]Y`&\$%%`]f`Dfc!K fYgh`b[!8YV0h
[UVž`k Uf`g]Y`VYfY]hg`]b`↑ b[Yb`↘\fYb`]a `9]g_i bgh`Ui Z`Ub
K Yhh_Àa dZYb`VYhY]][h`` 9g`]gh`Y]bY`X]YgYf`GdcfhUfhYbž`VY]`XYf`X]Y
@Yi hY`b]W\hYf`_YbbYbž`k]Y`j]Y``5i gXUi Yf`a Ub`XUZ0f`VfUi W\hž`k Y`
g]Y`gc`Àgh\Yh]gW\`]gh`ž`gU[h`g]Y`` ÆW`a Y]bYž`]W\`\UVY`a]h`XYa
9]g_i bgh`Ui Z`Ub[YZUb[Ybž`U`g`]W\`(`↘\fY`U`h`k Ufž`i bX`]W\`\UVY
b]W\h`Ui Z[Y\Òfhž`V]g`]W\`&+`↘\fY`U`h`k Ufž`U`gc`\UhhY`]W\`Y]bY`gY\`f
`Ub[Y`?Uff]YfY``9]bYb`; fc» hY`]`XY]bYf`?Uff]YfY`]YfVf]b[gh`Xi
XUa]hž`gY\`f`\Ufh`ni `gh0fnYb``9g`]gh`X]YgYg`i bj YfgÒ\`b`]W\`Y`9]g``ÆW
k Uf`X]Y`[Ubny`NY]h`gY\`f`_Udi hh`A Y]bY`?bÒW\Y`_bcW\Yb`YfnÀ\`Yb
X]Y`; YgW\]W\hY``: f0\Yf`a i gghY`]W\`YXYg`A U`ž`k Ybb`]W\`hfU]b]YfhYž
a Y]bY`?bÒW\Y``i a k]W_Y`bž`k Y`]g]Y`bi f`Xi fW\`XUg`fUi Y`@YXYf`XYg
Gh]YZY`g`V`i hYhYb"

K Å\fybX'6fUbX]K K 9'&\$%* 'a]h'7cXmj Yf'Y»žV`]YV`]\fy
@Y]XYbgWUZh'Z0f'XUg'Dfc!K fYgh]b['VYghY\Yb'i bX'g]Y'k i fXY'Y]bY'
7\]YZ'6fUbX'5a VUggUXcf'i bX'DYfZcfa Yf'Z0f'5``9`]hY
K fYgh]b[žX]Y'j cb'&\$%- 'V]g'&\$&'a]h'7cXm'Ub'XYf
9a dcf_0a a `]b[gU_h]cb'hY]'b]a a h"i bX'XU'7cXm'Yhnh'k]YXYf'VY]
K K 9']ghž'gc``hY'a Ub'X]Y'A 0[`]W_X]h'b]W'h'Ui »Yf'5W'h'UggYbž
XUgg'6fUbX]'X]Y'Gh]YZ'bcW'Y]ba U`gW'b0fh"K]f'\UVYb
\YfUi g[YZ bXYbžXUgg'g]Y'fY[Y'a Å»]['Ub']\fyf'K fYgh]b[!GW'i `Y
B][\ha UfY': UWc'fm ']b'5h'UbhUž; 5ž']gh'i bX'XUgg'g]Y'bUW
5VgW'i gg'i bgYfYg'`b'hYfj]Yk g'Z0f'Y]b'dUUf'Gh' bXYb']b'XYb'F]b[
[Y\Yb'k]fXž'i a 'ni 'hfU]b]YfYb"" `W'hfU]b]YfY'ja a Yf'bcW'X]Y
[Ubny'NY]h ž'hY'h'g]Y'a]h" A YbgW'Yb'_0bbYb'X]Y'Di b_hY
j YfV]bXYb'i bX'XUfUi g'a UW'Ybž'k Ug'g]Y'k c``Yb"" `W'k YfXY'Yg'X]f
gU[Yb/'`W'k 0fXY'b]W'h'bi f'ni a 'GdU»'hfU]b]YfYb'i bX'a]W
j Yfd'f0[Y'b`UggYb'fUW'hž'U'gc'd'UbY']W'bUh0f'W'ž'a Y]bY
?Uff]YfY'ja 'F]b['Zcfhni gYhnyb""K Ubb'i bX'k c3'8Ug']gh'bcW
UVni k UfhYbž'UVYf']W'\cZZž'k Ybb'Yg'gck Y]h']ghž'g]bX'U`Y
['0W_]W'i bX'ghc`n"

F\cXYg'\Uh'bUh0f'W'gW'cb'Ui »Yf\U`V'XYg'F]b[g'U``Y'<ÅbXY'j c``
ni 'hi b""G]Y']gh'b]W'h'bi f'X]Y'ghc`nY'A i hhYf'j cb'@]VYfhmž'X]Y'_0fn'W
\fyb'YfghYb'; YVi fhghU['ZY]YfhYž'gcbXYfb'g]Y'\Uh'Ui W'[YfUXY
YfZU\fybžXUgg'\fy'VY']YVhY'Mci Hi VY!?cW'g\ck' 5i ZbU`a Y
j cb'6fUbX] 'k]fX'Z0f'XUg': YfbgY\Yb'Yb'hk]W_Y'h": 0f'X]YgY
F YbU]ggUbW!: fUi ']gh'Yg'k]W'h][ž'Z]h'i bX'[Ygi bX'ni 'gY]bž'i a
a ch]j]Yfhni 'VY]VYb'i bX']\fy'5a V]h]cbYb'ni 'j YfZc`[Yb"" : 0f'a]W
k Uf']W'gW'cb'ja a Yf'gY\fž'gY\f'[Ygi bX\Y]hgcf]Ybh]Yfhi bX'\UhY
Y]bY'; Ygi bX\Y]hgU[YbXU ž'gU[h'g]Y"" I bX']W'\cZZž'XUg'ZÅfVh'Ui Z
a Y]b'?]bX'UV'i bX'XUgg'g]Y'j b'XYf'@U[Y']ghž'X]Y'8]b[Y'ni 'hi bž'X]Y
g]Y'hi b'a 0W'hY" 'F\cXYg'k Y]gh'XUfUi Z'\bž'XUgg'U``Y'A 0hhYf
i bhYfgW]YX'W'g]bX'i bX'XUgg'Y]bY'; f0»Y'b]W'h'Z0f'U``Y'dUgghž
k Ybb'Yg'XUfi a '[Y\hž'bUW'XYf'GW'k Ub[YfgW'UZh'k]YXYf'j b': cfa
ni '_ca a Yb""`b']\fYa ': U``nU\Yb'g]W'X]Y'9f[YVb]ggY'\fyf'\UfhYb
5fVY]h'YXcW'k]f_]W'Ui g"

6fUbX]'F\cXYg`']YVh'Ygž'\fy':]hbYggfci h]bYb
k Y]hYfni Yb'hk]W_Y`b

9]bYg`XYf`8]b[Yž`Z0f`X]Y`jW`gY`f`c`ZYb`V]bž`]gh`X]Y
K`Y]hYfYb`h`k`jW`i`b[`a`Y]bYf`:`]hbYggfci`h]bYb`ž`gU[h`F`c`XYg`" `W
k`Y]»ž`XUgg`k`jfi`bg`a`UbW`a`U`a`]h`VYgh]a`a`hYb`F`ci`h]bYb`gY`f`
k`c`\\`Z0`Yb`i`bX`jfi`YbXk`]Y`j]b`\\bYb`ghYW`Yb`V`Y]VYb`i`bX`b]W`h
k`jggYbž`k`]Y`k`jfi`k`Y]hYfa`UW`Yb`gc`Yb`" `I`a`X]Y`8]b[Y
Ui`Zni`f0hY`bž`VY[Ub`b`F`c`XYg`a`]h`Y]bYa`DYfgcbU`HfU]bYf`ni
UfVY]hYb`6fUX`?c`ck`jW`i`bX`\\Uh`XUg`:`Y`Z0`ž`XUgg`X]YgY
YbXYfi`b[`XYf`F`ci`h]bYž`[YdUUfh`a`]h`\\fYb`!F]b[!GYgg]cbg`]b`XYf
B][`\\ha`UfY`:`UW`hcfmž`k`jfi`jW`X]Y`B`UXY`VYk`Y[h`\\Uh`HUhg`W`jW
\\Uh`F`c`XYg`]bg[YgUa`h`) &DZ`bX`UV[Ybca`a`Ybž`XUg`g]bX`&DZ`bX
k`Yb][Yf`U`g`\\f`:`Yk`jW`h`j`cf`XYf`GW`k`Ub[YfgW`UZh`

F`c`XYg`UfVY]hYh`&!`A`U`d`fc`K`cW`Y`a`]h`?c`ck`jW`ni`gUa`a`Yb`"8]Y
G]hni`b[Yb`g]bX`]b`XYf`FY[Y`:`Ubn`0fdYf!K`cf`ci`hg`a`]h`Y]bYf
:`Yk`jW`h`YVYf!`?ca`dcbYbhY`"G]Y`Yf[`Abnh`X]YgY`G]hni`b[Ybž`]bXYa
g]Y`Ui`W`j`\\fY`Y][YbYb`K`cf`ci`hg`Y]bZ0[hž`i`bX`X]YgY`k`YfXYb`j`cb
XYf`Ub[Yhf]YVYb`GW`k`Y]»!5dd`" `9g`]gh`Ui`Z`:`fUi`Yb`Ui`g[Yf]W`hYhž
U`Y`HfU]bYf]bbYbž`i`bX`Yg`V]YhYh`a`]fi`YXYb`HU[`Y]b`UbXYfYg
HfU]b]b[`ž`gU[h`F`c`XYg`i`bX`Yf`_`Àfhž`XUgg`Y]b][Y`HU[Y`7UfX]c!
VUg]Yfh`gY]b`_`0bbYbž`k`À`fYbX`UbXYfY`X]Yg`hi`b`:`Ubn`0fdYf!
HUVUHu`fY]bY`5fh`c`W`]bhYbg]j`Yg`]bhYfbYg`HfU]b]b[`t`" `5b`UbXYfYb
HU[Yb`g]bX`Yg`bi`f`5fa`Y`c`XYf`bi`f`6Ui`W`a`i`g`Y`b`ž`Z`\\fh`g]Y`Zcfh`

6fUbX]`k`jfi`X`gh`Àf`_Yfž`]bXYa`g]Y`Ub`j`\\fYb
GW`k``W`Yb`UfVY]hYh`

9]bYf`XYf`6f]YZ]b[gž`X]Y`F`c`XYg`6fUX`?c`ck`jW`j`cb`5bZUb[`Ub
[UVž`k`Ufž`XUgg`g]Y`XUg`6YX0fZb]g`j`Yfgd0fhYž`\\fY`?fUZh`ni
j`YfVYggYfb`" `K`Ybb`jW`ni`f0W`_]b`XYb`F]b[`hfYhYž`]gh`Y]bY`a`Y]bYf
GW`k``W`Ybž`[`Ui`VY`jW`ž`XUgg`jW`b]W`h`X]Y`Gh`Àf`ghY`k`Uf`ž`hY]`h`g]Y
a`]h`" `W`k`Uf`]a`a`Yf`XUa`]h`Y]bj`YfghUbXYbž`XUgg`a`Y]bY
C`VYf`_0fdYf`fUZh`b]W`h`c`dh]a`U`k`Ufž`i`bX`XUa`]h`V]b`jW`Y]bZUW
b]W`h`a`Y`f`Y]bj`YfghUbXYb`" `8Ub`_fY[Y`a`À»][Ya`:`Yk`jW`h`YVYb
nYfgW`a`YhYfh`F`c`XYg`Y`h`h`DF`bUW`DF`" `K`jfi`a`UW`Yb
6Ub`_Xf0W`Ybž`k`jfi`a`UW`Yb`8]dgž`X]Y`jW`\\UggY`fiUW`hž`k`jfi
a`UW`Yb`?`?`ja`a`n0[Y`" `W`[`Ui`VY`b]W`hž`XUgg`jW`gY]h`XYf
:`fi`bXgW`i`Y`?`?`ja`a`n0[Y`[Ya`UW`h`\\UVY`ž`gU[h`F`c`XYg`

8]Y'6Y]bY'_ca a Yb'b]W\hini '_i fnž'X]Y'Z]hY'A Ua U'a UW\h'Ui W\ fY[Y'a Å»]['?b]YVYi [Yb'i bX'6Y]bdfYggYb"5i » YfXYa _cbnYbhf]Yfh'g]Y'g]W\ 'Ui Z'X]Y'5fVY]h'Ub'j\ fYb'K UXYb" ÆW\ \UVY X]Y'XØbbghYb'K UXYb'j cb'U''Ybž'X]Y'j]W\ 'Y'[Yhf'cZZYb'\UVY ž gW\Yfnh'g]Y" ÆW\ 'XYb_Yž'Yg']gh'bi f'Y]bY'[YbYh]gW\Y'GUW\Yž'UVYf j]Y''Y]W\h_ØbbYb'k]f'Xcfh'Yhk Ug'a Y\f': 'Y]gW\ 'VY_ca a Yb°

F\cXYg']gh'Ua 'VYghYbž'k Ybb'g]Y'VYgW\ÅZh[h]gh" ÆW\ 'V]b'gW\cb gY]hia Y]bYf'?]bX\Y]h'gc ž'gU[h'g]Y" ÆW\ 'k c''hY'gW\cb']a a Yf'gc j]Y''cg'\UVYb" ÆW\ 'UfVY]hY'Y]bZUW\ 'VYggYf'i bX'Zi b_h]cb]YfY VYggYfž'k Ybb'j]W\ 'k]f_]W\ 'gh]a i 'j]Yfh'k YfXY" '9]b'hmd]gW\Yg 6Y]gd]Y'. '8Yf'A Ua a i h!A i 'h]hUg_Yf'UfVY]hYh'Yhnh'Ub'Y]bYa nk Y]hYb

Mci Hi VY!GYf]Y'bUa Ybg' 6fUbX]'cb'h\Y'FcW_g ž'Y]b'Wc'Yg ?cbnYdhž'VY]'XYa 'g]Y'7UZĀg'i bX'6Ufg'VYgi W\hž'i a 'a Y\f'ØVYf]\fY'hmd]gW\Yb'7cW_hU]'g'ni 'YfZU\ fYb"9]b'<cW\ 'Ui Z'X]W\ž'6fUbX]°

...»

E i Y''Y. 'a i gWYUbXZ]hbYgg

8YhU]'g

6Ygi W\Yb'G]Y'i bg'Ui Z. 'a Y]b!Z]hbYgg"bYh