

; Yk ]W\ hgj Yf`i gh'A YX]\_Ua YbhY`cXYf  
A YX]hUh]c b

5VbY\ a Yb`]gh`Y]bY`[ i hY`GUWY""9]b][ Y`A YbgWYb  
j Yfgi WYb`ni `X]YgYa `Nk YW\_`8]Ähž`6Yk Y[ i b[ `i bX  
A YX]\_Ua YbhY""5bXYfY`k YfXYb`Mč[ Už`A YX]hUh]c b`i bX  
W\]bYg]gWY`HfUX]h]cbga Yh`cXYb`Ui gdfcV]YfYbž`i a `; Yk ]W\ h  
ni `j Yf`]YfYb""`đ`VY]XYb`:`Ä`Yb`]gh`X]Yg`Y]b`[ i hYf`5bgUhnž`XU  
k ]f`X]Y`[ `Y]WYb`[ Yk ØbgW\hYb`9f[ YVb]ggY`Yfn]Y`Yb""? Ubb  
a Ub`a ]h`A YX]hUh]c b`UVbY\ a Yb3`? Ubb`a Ub`a ]h`A YX]hUh]c b  
UVbY\ a Yb3`8]YgYf`5fh]\_Y``]gh`b]W\h`ZØf`A YX]\_Ua YbhY`cXYf  
A YX]hUh]c b""`W\`UVY`A YbgWYb`VY]a `5VbY\ a Yb`a ]h`Mč[ U  
i bX`A YX]hUh]c b`VYcVUW\hYh`Mč[ U`\`]Zh`ÄbYbž`b`:`cfa`ni  
\_ca`a Yb`i bX`j YfVfYbbh`&`V]g``? U`cf]Yb`dfc`A ]bi hY""8]Y  
VYghY`Mč[ U!`Vi b[ `]gh`/ Ua d/` , &&\$`/5g\hUb[ U`J]bmUgU  
Mč[ U/ Ua d/` , &&%`žVY]`XYf`Yg`b]Y`ni `Y]bYf`HfYbbi b[  
nk ]gWYb`/ Ua d^Y``]d/



5VbY\ a Yb`]gh`Y]bY`[ i hY`GUWY""9]b][ Y`A YbgWYb`j Yfgi WYb`ni  
X]YgYa `Nk YW\_`8]Ähž`6Yk Y[ i b[ `i bX`A YX]\_Ua YbhY""5bXYfY  
k YfXYb`Mč[ Už`A YX]hUh]c b`i bX`W\]bYg]gWY`HfUX]h]cbga Yh`cXYb  
Ui gdfcV]YfYbž`i a `; Yk ]W\ hni `j Yf`]YfYb""`đ`VY]XYb`:`Ä`Yb`]gh`X]Yg

Y]b`[ i hYf`5bgUhnžXU`k ]f`X]Y`[ `Y]WXYb`[ Yk ØbgWXYb`9f[ YVb]ggY  
Yfn]Y`Yb"

?Ubb`a Ub`a ]h`A YX]hUh]cb`UVbY`a Yb3?Ubb`a Ub`a ]h`A YX]hUh]cb  
UVbY`a Yb38]YgYf`5fh]\_Y`[gh`b]WXYhZØf`A YX]\_Ua YbhY`cXYf  
A YX]hUh]cb`"≠WXY`UVY`A YbgWXYb`VY]a`5VbY`a Yb`a ]h`Mč[ U`i bX  
A YX]hUh]cb`VYcVUWXYh`Mč[ U`[`Zh`≠bYbž`b`i: cfa`ni`\_ca`a Yb`i bX  
j YfVfYbbh`&`V]g`i`?U`cf]Yb`dfc`A ]bi hY"

8]Y`VYghY`Mč[ U!`Vi b[ `]gh`5g`hUb[ U`J]bmUgU`Mč[ U`ž`VY]`XYf`Yg  
b]Y`ni`Y]bYf`HfYbbi b[ `nk]gWXYb`5hYa`i bX`6Yk Y[ i b[ Yb`\_ca`a h`  
≠XY`DcgY`VY[ ]bbh`a ]h`9]bUha Yb`i bX`YbXYh`a ]h`5i gUha Yb"  
8Yg`U`V`U`h`Mč[ U`[ i hY`5i gk ]f`\_i b[ Yb`Ui Z`≠fYb`GhcZk YWXYgY`"  
Mč[ U`]gh`Ui WXY`Y]bY`[ i hY`<Yfn!`fY]g`Ui Z!`Vi b[ "

7`]bYg]gWXY`HfUX]h]cbga Yh`cXYb`k YfXYb`Ui WXY`j Yfk YbXYhž`i a  
; Yk ]WXYh`ni`j Yf`]YfYb`"8]Y`a Y]ghYb`A YbgWXYb`Yfn]Y`Yb`a ]h`X]YgYb  
A Yh`cXYb`[ i hY`9f[ YVb]ggYž`k Yg`U`V`WXY]bYg]gWXYf`HYfYž  
WXY]bYg]gWXY`D]`Yb`i bX`WXY]bYg]gWXY`5`\_i di b`\_hi f`i bhYf`A YbgWXYb  
VY`\_Ubbh`g]bX"

A YX]hUh]cb`]gh`\_Y]bY`A Yh`cXYž`i a`i; Yk ]WXYh`ni`j Yf`]YfYbž`gcbXYfb  
X]Ybh`XUni ž`?ØfdYf`i bX`i; Y]gh`ni`VYfi`\_][ Yb`"A YX]hUh]cb`VYgY]h][ h  
GhfYgg`i bX`]gh`Y]b`[ i hYf`K Y[ ž`i a`GdUbbi b[ Yb`UVni VUi Yb"

A YX]\_Ua YbhY`g]bX`Ui WXY`ni f`i; Yk ]WXYhgYfYXi`\_h]cb`YfZc`[ fY]WXYž`UVYf  
Yg`[ ]Vh`j ]Y`Y`8]g`\_i gg]cbYb`ni`X]YgYa`H`Ya U`"9g`]gh`]a`a Yf  
VYj cfni [ hž`a ]h`8]Åh`i bX`6Yk Y[ i b[ `i; Yk ]WXYh`ni`j Yf`]YfYb`"  
A YX]\_Ua YbhY`\_ØbbYb`\_Y]bYb`9fgUhnZØf`Y]bYb`[ Ygi bXYb  
@YVYbggh]`XUfghY`Yb`"9]b`[ Ygi bXYf`@YVYbggh]`[ UfUbh]Yfh`Y]b  
`Ub[ Yg`@YVYb`i bX`9fZc`[ "A YX]hUh]cb`i bX`Mč[ U`g]bX`NY]WXYb  
Y]bYg`[ i hYb`@YVYbggh]`g"

Mč[ U`cXYf`A YX]hUh]cb`\_ØbbYb`bi f`Ub[ Yk YbXYh`k YfXYbž`k Ybb`G]Y  
b]WXYh`ØVYf[ Yk ]WXYh][ `g]bX`"K Ybb`G]Y`ØVYf[ Yk ]WXYh][ `g]bXž`g]bX  
A YX]\_Ua YbhY`bch`k YbX][ "

A YX]\_Ua YbhY`[ Y[ Yb`A YX]hUh]cb`

- G]Y`\_ÖbbYb`c`bY`Ni gh]a a i b[ `≠fYg`5fnhYg`\_Y]bY  
A YX]\_Ua YbhY`Y]bbY`a Yb"; Y\Yb`G]Y`\_Y]b`F ]g]\_c`ZØf`≠f  
@YVYb`Y]b`"BU\fi b[ gYf[ Åbni b[ ga ]hhY`ni f  
; Yk ]W\hgYXi \_h]cbžD]`Yb`i bX`G\U\_Yg`g]bX`]b  
A YX]\_Ua YbhYb`Ybh\U`hYb"
- A YX]hUh]cb`\_Ubb`U`Y]bY`Xi fW[ YZØ\fh`k YfXYb`"G]Y`\_ÖbbYb  
Ui W`W]bYg]gWY`A Yh`cXYb`j Yfk YbXYb`"J Yfk YbXYb`G]Y  
5\_i di b\_hi f`b]W`h`c`bY`Åfnh]WY`5i Zg]W`h`ni f  
; Yk ]W\hgYXi \_h]cb"
- A YX]\_Ua YbhY`UVYb`Y]b][ Y`BYVYbk ]f\_i b[ Ybž`k Å\fYbX  
A YX]hUh]cb`\_Y]bY`U`h"
- 8i fW`A YX]\_Ua YbhY`ZØ\`Yb`G]Y`g]W`\_fUb`\_i bX`\_fUb`\_"  
M[ U`i bX`A YX]hUh]cb`g]bX`NY]WYb`Y]bYg`[ i hYb  
@YVYbggh]`g"
- 7\]bYg]gWYf`HY`i bX`UbXYfY`bUhØf`]WY  
BU\fi b[ gYf[ Åbni b[ ga ]hhY`j YfVYggYfb`≠fY`U`[ Ya Y]bY  
; Ygi bX\Y]hž`k Å\fYbX`A YX]\_Ua YbhY`ni f`6Y\UbX`i b[  
VYgh]a a hYf`DfcV`Ya Y`Y]b[ YgYhnh`k YfXYb"

K Ug`gc`hYgh`Xi`k Å\`Yb3

9g`\Åb[ h]c b`≠fYf`; Ygi bX\Y]h`UV`"K Ybb`G]Y`ØVYf[ Yk ]W]h[ `g]bXž  
bY`a Yb`G]Y`A YX]\_Ua YbhY`Y]b`"K Ybb`G]Y`Y]b`[ Ygi bXYg`@YVYb  
ZØ\fYbž`a YX]h]YfYb`G]Y`%)`A ]bi hYb`Ub[ ``9g`k ]fX`XY]b`@YVYb  
[ `ØW`]W`i bX`ž]YX`]W`a UWYb"

K ]Y`\_ÖbbYb`G]Y`A YX]hUh]cb`]b`≠f`@YVYb`Y]bZØ\fYb3

8]Y`a Y]ghYb`A YbgWYb`\UVYb`\_Y]bY`NY]h`ni a`A YX]h]YfYb`"8 Ug`]gh  
Y]b`DfcV`Ya ``K Ybb`k ]f`Y]b[ Ygi bXYg`@YVYb`ZØ\fYbž`UW`hYb`k ]f

b]W\h'Ui Zi bgYfY': ]hbYgg"K Å\`Yb'G]Y`Y]bY`NY]h'i bX`Y]bYb`FUi a ž  
]b`XYa`G]Y`b]W\h[ YghØfh'cXYf'i bhYfVfcW\Yb`k YfXYb""; Y\`]b`XY]b  
N]a`a`Yf'i bX`a`YX]h]YfY`%)`A`]bi hYb`Ub[ ""B]W\h'a`Y\`f'i bX`b]W\h  
k`Yb[ Yf""Hi b`G]Y`Yg`]b`XYb`YfghYb`%\$`HU[ Yb`b]W\h`Åb[ Yf`U`g`%)  
A`]bi hYb""ÅW`a`ØW\hYž`XUgg`G]Y`g]W\`Ub`X]YgYb`D`Ub`\U`hYb""K`Ybb  
G]Y`a`Y\`f`NY]h`XUa`]h] YfVf]b[ Ybž`k`YfXYb`G]Y`\_Y]bY`NY]h`XUZØf  
Z]bXYb"

A`YX]hUh]cb`i bX`Mc[ U`g]bX`nk`Y]`j`YfgW\]YXYbY`8]b[ Y""Åf`Nk`YW\_`]gh  
`YXcW\`Y]bY`n]Y`ghfYV][ Y`<]b[ UVY""8]YgY`, Vi`b[ Yb`Yb`hk`]W\_Y`b  
: c\_i`gž`GhUV]`]hÅh'i bX`]bbYfYb`: f]YXYb"

I`a`Y]b`[ Ygi`bXYg`@YVYb`ni`ZØ\`fYb`i bX`[ i`hY`@Y]ghi`b[ Yb`ni  
YfVf]b[ Ybž`]gh`Yg`[ i`hž`Y]b][ Y`NY]h`]b`XYf`Gh]`Y`ni`j`YfVf]b[ Yb"

Ægd]f]Yfh]`cb`>bbm`>F`cVYfh

8YhU]`g

6Ygi`W\Yb`G]Y`i`bg`Ui`Z.`a`Y]b!Z]hbYgg"bYh