

gh'F UWēi YhVU``[ i h'ni f  
; Yk ]WΛ hgfYXi \_h]c b 3

8 ]Y`Y]bn][ Y`A Ò[ `]WΛ\_Y]hž`Y]b`[ Ygi bXYg; Yk ]WΛ h'ni `\"U`hYbž  
VYghY`h`XUf]bž'a Y`f`?U`cf]Yb`ni `j YfVfYbbYbž`U`g`k ]f  
Ui ZbY`a Yb``CVk c`\"X]Y`6Yk Y]gY`X]YgY`HUhgUWΛY`Y]bXYi h][  
VY`Y[ Ybž`\"bXYfh'g]Y`i bg`b]WΛ h`XUfUbž`bUWΛ `5V\_Øfni b[ Yb`ni  
gi WΛYb``Gi dYfZccXgž`8 ]ÅhYb`i bX`Yhhj YfVfYbbi b[ gd]``Yb  
j YfgdfYWΛYb`YWΛhY`i bX`XUi Yf`UZhY`9f[ YVb]ggYž`X]Y  
gWΛY]bVUf`b]Y`Y]bhfYhYb``9g`]gh`\_Y]b`K i bXYfž`XUgg`X]Y  
5a Yf]\_UbYf`X]Y`K UU[ Y`]b`X]Y`ZU`gWΛY`F ]WΛhi b[ ``Yb\_Yb`  
Ni `Yhnh]gh`Y]b`8f]hhY`XYf`5a Yf]\_UbYf`ZYhh`Y]V][ ž`k Å`fYbX  
nk Y]`8f]hhY`ØVYf[ Yk ]WΛh][ `g]bX``, Vi b[ `]gh`X]Y`5bhk cfh`K ]Y  
Y]b[ Ub[ g`Yfk Å`bhž`]gh`Yg`XYf`Y]bn][ Y`K Y[ ž`XYb`?Ua dZ`i a  
X]Y`5i gVi WΛhi b[ `ni `[ Yk ]bbYbž`k Ybb`G]Y`a Y`f`?U`cf]Yb  
j YfVfUi WΛYbž`U`g`G]Y`j YfVfUi WΛYb``8Ug`/ Ua d^Y``d/



8 ]Y`Y]bn][ Y`A Ò[ `]WΛ\_Y]hž`Y]b`[ Ygi bXYg; Yk ]WΛ h'ni `\"U`hYbž`VYghY`h`  
XUf]bž'a Y`f`?U`cf]Yb`ni `j YfVfYbbYbž`U`g`k ]f`Ui ZbY`a Yb``CVk c`\"  
X]Y`6Yk Y]gY`X]YgY`HUhgUWΛY`Y]bXYi h][ `VY`Y[ Ybž`\"bXYfh'g]Y`i bg  
b]WΛ h`XUfUbž`bUWΛ `5V\_Øfni b[ Yb`ni `gi WΛYb``Gi dYfZccXgž`8 ]ÅhYb  
i bX`Yhhj YfVfYbbi b[ gd]``Yb`j YfgdfYWΛYb`YWΛhY`i bX`XUi Yf`UZhY  
9f[ YVb]ggYž`X]Y`gWΛY]bVUf`b]Y`Y]bhfYhYb``9g`]gh`\_Y]b`K i bXYfž`XUgg

X]Y`5a Yf]\_UbYf`X]Y`K UU[ Y`]b`X]Y`ZU`gWXY`F]W\hi b[ ``Yb\_Yb"  
Ni `Yhnh]gh`Y]b`8f]hhY``XYf`5a Yf]\_UbYf`ZYhh`Y]V][ ž`k`À\FYbX`nk`Y]  
8f]hhY``ØVYf[ Yk`]W\h][ `g]bX"

„ Vi b[ ``]gh`X]Y`5bhk`cfh

K`]Y`Y]b[ Ub[ g`Yfk`À\bhž`]gh`Yg`XYf`Y]bn][ Y`K`Y[ ž`XYb`?Ua`dZ`i`a  
X]Y`5i`gVi`W\hi b[ `ni` `[ Yk`]bbYbž`k`Ybb`G]Y`a`Y\`f`?U`cf]Yb  
j`YfVfUi`W\Ybž`U`g`G]Y`j`YfVfUi`W\Yb``8Ug`DfcV`Ya` ``]gh`YXcW\ž`XUgg  
bi`f`Y]b`\_`Y]bYf`HY]`XYf`i`G!6Yj`Ò`\_Yfi`b[ ``\_ØfdYf`]W\`U\_hj][`Ybi`[  
]ghž`i`a`fY[ Y`a`À`][`a`]h`Y]bYa`BYh`c`\_U`cf]YbXYZ]n]h`ni`UfVY]hYb`"  
@Ui`h`XYb`7YbhYfg`Zcf`8]gYUgY`7cbhfc``UbX`DfYj`Ybh]cb`f787Ł  
Yf\U`hYb`bi`f`Yhk`U`&\$`DfcnYbh`XYf`Ua`Yf]\_Ub]gW\Yb`9fk`UW\gYbYb  
X]Y`Ya`dZc`YbYb`&ž)`Ghi`bXYb`5YfcV]WHfU]b]b[ `a`]h`YfYf  
`b`hYbg]h`h`d`fc`K`c`W\Y`"

K`Ufi`a`F`UW`ei`YhVU``Z`b\_h]cb]Yfh

K`À\FYbX`Yg`k`U\`f`]ghž`XUgg`YXY`5YfcV]W„ Vi b[ ``ÀbYb`Y`Y`ZYb  
\_Ubbž`X]Y`DZ`bXY`UVni`bY\`a`Ybž`]gh`F`UW`ei`YhVU``Ui`g`Y]bYf`F`Y]\`Y  
j`cb`Y]bZUW\Yb` ;`fØbXYb`Y]bY`XYf`VYghYb``9fghYbg`i`bX`j`cf`U`Ya  
a`UW\h`Yg`GdU`»`K`]f`\_ØbbYb`b]W\h`[ Ybi`[ `VYh`cbYbž`k`]Y`k`]W\h][`Yg  
]ghž`Y]bY`Y`fUi`gZcfXYfbXY`i`bX`i`bhYf\U`hgUa`Y`„ Vi b[ gfc`i`h]bY`ni  
Z]bXYb``J`]Y`ni`j`]Y`Y`9fk`UW\gYbY`ØVYfgdf]b[ Yb`]f`h`À[ ``]W\Yg  
HfU]b]b[ ž`k`Y`]Yg`Y]bZUW\`bi`f`Ub[ k`Y`][`]gh``5a`9bXY`XYg`HU[ Yg  
fY]W\h`XUg`J`YfgdfYW\Yb`Y]bYf`gW\`Ub`\_YfYb`HU]`Y`b]W\h`Ui`gž`i`a  
G]Y`XUni`ni`Vf]b[ Ybž`Yhk`Ug`ni`hi`bž`k`Ug`G]Y`b]W\h`hi`b`a`ØW\hYb`"  
G]Y`a`ØggYb`Y]bY`5\_hj]`j`h`h`Z]bXYbž`X]Y`G]Y`XUni`Vf]b[ hž`]bg  
:]hbYggghi`X]c`ni`[ Y\Yb``F`UW`ei`YhVU``]gh`X]YgY`„ Vi b[ ``

8]Y`J`cfhY]Y

F`UW`ei`YhVU``]gh`Y]bY`fUgUbhY`GdcfhUfhž`X]Y`U`Y]bY`cXYf`a`]h  
:`fYi`bXYb`]a``b`bYb!`i`bX`5i`»YbVYfY]W\`[ Ygd]Y`h`k`YfXYb`\_Ubb`"  
K`Ybb`Yg`i`a`Y]bY`i`bhYf\U`hgUa`Yž`Ui`ZfY[ YbXY`i`bX`j`]Y`gY]h][`Y  
5\_hj]`j`h`h`[ Y\hž`g]bX`U`Y`?f]hYf]Yb`YfZØ``h``9g`hi`h`Ui`W\`b]W\h`k`Y\ž  
XUgg`XUg`Gd]Y`K`i`bXYf`ZØf`ÀfY`HU]`Y`k`]f`\_h``@Ui`h`9i`dYfhYb`]gh`Yg  
a`Ò[ ``]W\ž`a`Y\`f`U`g`+\$\$`?U`cf]Yb`dfc`Ghi`bXY`ni`j`YfVfYbbYb`

UV\Àb[ ][ 'j cb'ÀfYa ' ; Yk ]W\h'i bX'ÀfYf' ðhYbg]hÀh"8 Ug]gh'a Y\ f  
U`g`HYbb]gž'6 Ug\_YhVU``ž? fUZhfU]b]b[ 'i bX`X]Y`a Y]ghYb': cfa Yb`j cb  
5YfcV]W

5bZUb[ Yb

K Ybb`G]Y`bUW\`Y]bYa`Cfh'ni a`Gd]Y`Yb`gi W\Ybž`k YbXYb`G]Y`g]W\  
Ub'ÀfYb`Òfh]W\Yb': ]hbYggWi V"A ]hØVYf')`A ]``cbYb`fY[ i`ÀfYb  
Gd]Y`Yfb`]b`XYb`l G5`gc``hY`Yg`ZØf`G]Y`b]W\h'gW\k ]Yf][`gY]bž`Y]bYb  
D`Um`]b'ÀfYf`BÀ\Y`ni`Z]bXYb"»`bUW\`9]bf]W\hi b[ `\_ÒbbYb`G]Y  
gc[ Uf`Y]bYb`GW\`À[ Yf'i bX`6À`Y`Ui`g`Y`\Yb"8 ]Y`Gd]Y`fY[ Y`b`g]bX  
fYW\h`Y]bZUW\`i bX`i b\_ca`d`n]Yfh'i bX`\_ÒbbYb`cZi]b`bi`f`k Yb][ Yb  
G]hni b[ Yb`Yf`Yfb`h`k YfXYb"

K ]Y`cZh'ni`gd]Y`Yb

K Ybb'; Yk ]W\hgj Yf'i gh'Àf`N]Y``]ghž`gc``hYb`G]Y`XfY]a U`d`fc`K`cW\Y  
Y]bY`Ghi bXY`Ub[`gd]Y`Yb"8 U`Yg`Ub[ k Y]] [ `k`ÀfYž`XYb`6U``%, \$  
A ]bi hYb`d`fc`K`cW\Y`j`cf`g]W\`\"b`ni`gW\`U[ Ybž`Ya`dZY`\Yb`k`j`f  
Xf]b[ YbXž`XUgg`G]Y`a`]h`Y]bYa` : fYi bX`gd]Y`Yb"K Ybb`G]Y`Y]bYb  
DUfhbYf`a`]h`XYb`[ `Y]W\Yb` : À\][`\_Y]hYb`#9fZU\fi b[ Yb`Z]bXYbž  
ZUbhUgh]gW\`"G]Y`\_ÒbbYb`UVYf`Ui`W\`XUj`cb`d`fc`Z]h]YfYbž`k Ybb'Àf  
DUfhbYf`j`]Y``VYggYf`]gh`U`g`G]Yž`k Y]`G]Y`[ Ynk`i`b[ Yb`g]bXž`Ub'ÀfY  
; fYbnYb`ni`[ Y\Yb`i bX`XUVY]] j`Y`Y`ni`gÀh`W\Y`? U`cf]Yb`ni  
j`YfVfYbbYb"

F UWèi YhVU``]gh`Y]bY`Ui`ZfY[ YbXY`GdcfhUfhž`X]Y`ÀbYb`\Y`ZYb`\_Ubbž  
; Yk ]W\h'ni`j`Yf`]YfYb`i bX'ÀfY`U``[ Ya`Y]bY': ]hbYgg`ni`j`YfVYggYfbž  
k`À\`fYbX`G]Y`j`]Y``GdU»`\"UVYb"

ðgd]f]Yfh`j`cb`5bXfYU`5j`Yfm

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!Z]hbYgg"bYh