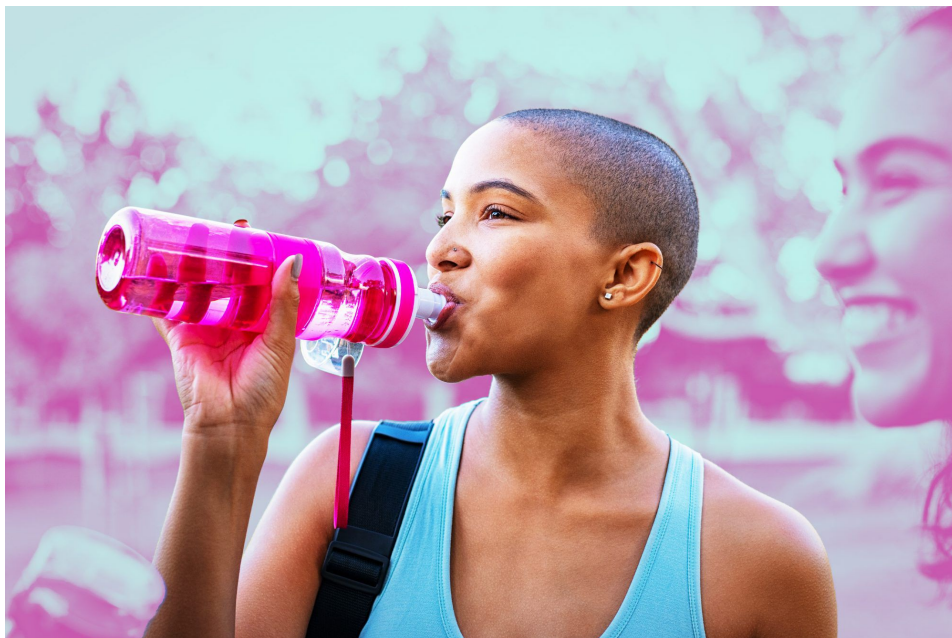


? Ub b`Hf]b\_k UggYf`hUhgÄWÄ`jWÄ`VY]a  
5VbY\`a Yb`\Y`ZYb3

K Ybb`G]Y`j Yfgi WÄYbž; Yk jWÄh`ni`j Yf`jYfYbž`ÖbbYb  
Y]bZUWÄY`ÿbXYfi b[ Yb`Ub`ÄfYa`@YVYbggh]`k jY`Äb[ YfY  
GdUn]Yf[ Äb[ Y`ja` : fY]Ybž`k Yb][ Yf`GhfYgg`i bX`a Y\`f  
K UggYfhf]b\_Yb`U`g`X]Y`Ua`k Yb][ ghYb`ØVYfk Ä`h][ YbXY`i bX  
j jY`Y]WÄh`bUWÄ\U`h][ ghY`J cf[ Y\Ybgk Y]gY`YfgWÄY]bYb`"5VYf  
\_Ubb`Y]bY`9f\Ö\i b[ `ÄfYf`< &C!5i ZbU\`a Y`ÄbYb`k jf`\_jWÄ  
XUVY]`\Y`ZYbž`ÄfY`N]Y`Y`ni`YffY]WÄYb3`i bX`k Ybb`Už`k jY`j jY`  
K UggYf`gc`hY`a Ub`ni`a`5VbY\`a Yb`hf]b\_Yb3`< jYf`VfYWÄYb  
Yg`nk Y]`9fbÄ\fi b[ gdfcZ]g`Ui Z`K Ufi`a`]gh`K UggYf`ØVYf\Ui dh  
k jWÄh][ 3`6Yj cf`G]Y`X]Y`8@ØVYf`X]Y`dchYbn]Y`Y`F`c`Y`j cb  
K UggYf`VY]`XYf; Yk jWÄhgUVbU\`a Y`Yf\U`hYbž`gc`hYb`G]Y`X]Y  
k jWÄh][ ghYb`J cfhY]Y`\_YbbYbž`X]Y`Yg`a`j`h]WÄ`Vf]b[ hž  
ØVYf\Ui dh`\mXfUh]g]Yfh`ni`V`Y]VYb`": Øf`XYb`5bZUb[  
/ Ua`d^Y`d/



K Ybb`G]Y`j Yfgi WÄYbž; Yk jWÄh`ni`j Yf`jYfYbž`ÖbbYb`Y]bZUWÄY  
ÿbXYfi b[ Yb`Ub`ÄfYa`@YVYbggh]`k jY`Äb[ YfY`GdUn]Yf[ Äb[ Y`ja  
: fY]Ybž`k Yb][ Yf`GhfYgg`i bX`a Y\`f`K UggYfhf]b\_Yb`U`g`X]Y`Ua

k Yb)[ ghYb'ØVYfk Å'h][ YbXY'i bX'j ]Y`Y]WΛh'bUWΛ\U'h][ ghY  
Jcf[ Y\Ybgbk Y]gY'YfgWΛY]bYb"5VYf'Ubb'Y]bY'9f\Ø\i b[ 'ΔfYf'<&C!  
5i ZbU\ a Y'ΔbYb'k ]f\_]WΛ'XUVY]\Y'ZYbž'ΔfY'N]Y'Y'ni 'YffY]WΛYb3  
I bX'k Ybb'Už'k ]Y'j ]Y`K UggYf'gc`hY'a Ub'ni a '5VbY\ a Yb  
hf]b\_Yb3<]Yf'VfYWΛYb'Yg'nk Y]'9fbÅ\fi b[ gdfcZ]g'Ui Z''

``K Ufi a '][gh'K UggYf'ØVYf\Ui dh'k ]WΛh][ 3''

6Yj cf'G]Y'X]Y'8@ØVYf'X]Y'dchYbn]Y`Y'Fc`Y'j cb'K UggYf'VY]'XYf  
; Yk ]WΛhgUVbU\ a Y'Yf\U'hYbž'gc`hYb'G]Y'X]Y'k ]WΛh][ ghYb'JcfhY]'Y  
\_YbbYbž'X]Y'Yg'a ]h'g]WΛ'Vf]b[ hž'ØVYf\Ui dh'\mXfUh]g]Yfh'ni 'V'Y]VYb"  
: Øf'XYb'5bZUb[ '\]'Zh'XUg'hÅ[ 'WΛY'Hf]b\_Yb'XYf'Ya dZc\YbYb  
A Yb[ Y'Ub': `Øgg][ \_Y]h' 'gY]'Yg'fY]bYg'K UggYfž'?fÅi hYfhY'Yž? UZZY'Yž  
Ga cch\]Yg'cXYf'Gi ddYb'i bX'æ[ \i fh'fUž'ZØgg][ Y'@VYbga ]hhY`  
nÅ\Yb'Ł' ž'XUa ]h'Δf'? ØfdYf'fY]Vi b[ g'cg'Zi b\_h]cb]Yfhž'gU[ h'A c`m  
?ja VU``ž'F8ž'7GG8ž'Y]b'fY[ ]ghf]YfhYf'9fbÅ\fi b[ gVYfUhYf']ja  
CWΛgbYf': ]hbYgg'7YbhYf']b'BYk 'Cf'YUbg'i bX'A cXYfUhc'f'XYg  
DcXWUghg': I 9@98 'K Y`bYgg'Ž 'Bi hf]h]cb": `Øgg][ \_Y]hYb'gd]Y'Yb  
Y]bY'Fc`Y'VY]'VYgh]a a hYb'GhcZk YWΛgY'dfcnYggYbž'k ]Y'XYf  
JYfXUi i b[ 'j cb'?c\Yb\mXfUhYbž': YhYb'i bX'DfchY]bYb'i bX'XYa  
5VVUi 'XYf'J]hUa ]bYž'X]Y'G]Y'YggYbž']b'Y]bY': cfa ž'X]Y'j cb'ΔfYa  
? ØfdYf'Ui Z[ Ybca a Yb'i bX'j Yfk YbXYh'k YfXYb'\_Ubbž' i bX'XU\Yf  
]gh'i bgYf': `Øgg][ \_Y]hgghUhi g'ZØf'U`Y'bchk YbX][ 'X]YgY'8]b[ Y  
ghUhhZ]bXYb ž'Yf\_`Åfh'g]Y"5i »YfXYa 'nY][ h'X]Y': cfgWΛi b[ ž'XUgg  
Y]bY': `Øgg][ \_Y]hgni Zi \f'ΔfYa '? ØfdYf'\]'Zhž'5VZU`ghcZY'fØVYf  
GWΛk ]hnYbž'i f]b]YfYb'i bX'Ghi \[ Ub[ Ł'ni 'YbhZYfbYbž'XUg'F]g]\_c  
j cb'B]YfYbghY]bYb'j Yff]b[ Yfh'i bX'<Ui hhf'cW\_Yb\Y]h'']bXYfhž'gU[ h  
Ÿbb]ZYf'A W8Ub]Y'ž'A Gž'F8Bž'7GG8ž'@8ž'Y]bY'fY[ ]ghf]YfhY  
9fbÅ\fi b[ gVYfUhYf]b'i bX'XYf'6Yg]hnYf'j cb'A W8Ub]Y`Bi hf]h]cb  
H\YfUdm''

5V[ YgY\Yb'j cb'XYf'I bhYfghØhni b[ '[ fi bX'Y[ YbXYf  
? ØfdYfZi b\_h]cbYb']gh'XYf'?cbgi a 'j cb'Ui gfY]WΛYbX': `Øgg][ \_Y]h  
XYf'GWΛ'ØggY'ž'i a 'Δf'9bYf[ ]Yb]j YUi '\cWΛ'ni '\U'hYbž'gU[ h  
?ja VU``'' 9]bYg'XYf'YfghYb'5bnY]WΛYb'j cb'gc[ Uf'U'Qg][ '\hQ  
8Y\mXf]Yfi b[ '][gh'A ØX][ \_Y]h' 'g]WΛ'Y]b'k Yb][ 'hfÅ[ Y'i bX'a ØXY'ni

ZØ\`Yb ž'gU[ h'g]Y"" K Ybb`Ya UbX`gU[ hž'XUgg`Yf`X]YgYb  
bUW\ a ]hhÅ[ `]W\Yb`9bYf[ ]YY]bVfi W\`Uhž'VYj cf`]W\`a ]f`ØVYf\Ui dh  
UbgY\Yž'k Ug`Yf`]ggghž'gW\Ui Y`]W\`a ]f`Ubž'k ]Y`G]Y`\mXf]YfYb`g]W\  
XYb`[ Ubnyb`HU[ `ØVYf""i bX`cZh'VY\_ca a Yb`g]Y`Y]bZUW\`b]W\h  
[ Ybi [ `: `Øgg][ \_Y]h" `5i g`XYa `[ `Y]W\Yb`; fi bX`\_Ubb`≡fY  
: `Øgg][ \_Y]hgUi ZbU\ a Y`Ui W\`VYY]bZi ggYbž'k ]Y`G]Y`g]W\`k Å\fybX  
XYg`HfU]b]b[ g`ZØ\`Yb/G]Y`\_ØbbhYb`g]W\`Zf]gW\`i bX`ghUf`\_ZØ\`Ybž  
k Å\fybX`G]Y`]bg`GW\k ]hnyb`\_ca a Ybž'k Ybb`G]Y`Ui gfY]W\YbX`g]bX  
\mXfUh]g]Yfhž'i bX`k Ybb`b]W\hž`\_ØbbhYb`G]Y`g]W\`ZØ\`Ybž` U`g`cV`G]Y  
VYfY]hg`c[ [ Yb`[ Y[ Ub[ Yb`k Åfybž'k Ybb`G]Y`ni a `YfghYb`A U`  
`cg`Y[ Yb ž'gU[ h'?]a VU`""

I a `[ YbUi `YfUi gni Z]bXYbž'k ]Y`j ]Y`: `Øgg][ \_Y]h`G]Y`VYbØh][ Ybž  
XUa ]h`≡f`? ØfdYf`f]W\h][ `Zi b\_h]cb]Yfhž`Ya dZ]Y\`h'?]a VU`ž`≡f  
; Yk ]W\h]b`DZi bX`ni `bY\ a Yb`i bX`Yg`XUbb`Xi fW\`nk Y`]ni `hY`]Yb`  
XUg`9f[ YVb]g`]gh`X]Y`A Yb[ Y`Ub`: `Øgg][ \_Y]h]b`i bnybž`X]Y`G]Y  
j Yfgi W\Yb`gc`hYbž`ni `\_cbgi a ]YfYb`HU[ ""K Ybb`G]Y`ni a `6Y]gd]Y`  
) \$`DZi bX`k ]Y[ Ybž`a ØggYb`G]Y`+) `i bnyb`: `Øgg][ \_Y]h`dfc`HU[ `ni  
g]W\`bY\ a Ybž`Yf`\_Åfh`g]Y""5`YfX]b[ g`gc`hYb`G]Y`ZØf`YXYg`DZi bX  
GW\k Y]»ž`XUg`G]Y`j Yf`]YfYbž`%\*`i bnyb`a Y\`f`ni `g]W\`bY\ a Yb  
fXYb\_Yb`G]Y.`bUW\`XYa `Gd]bb]b[ !?i fg`cXYf`VY]a `K UbXYfb`Ub  
Y]bYa `Y]»Ybž`ZYi W\hYb`HU[ Łž'gU[ h'g]Y"" K Ybb`G]Y`VY]gd]Y`gk Y]gY  
bcfa U`Yfk Y]gY`Y]bYb`a cf[ YbX`]W\Yb`: U\ffUX\_i fg`cXYf`Y]bYb  
a cf[ YbX`]W\Yb`6cc`hW\ a d!?! fg`a UW\Ybž`\_Ubb`X]Yg`Y]b`dUUf`A U`  
j cb`JcfhY`]`gY]b` On`cQK ]Y[ Yb`G]Y`g]W\`j cf\Yf`i bX`XUbb  
bUW\`Yf ž'gU[ h'g]Y"" 8Ubb`VY\_ca a Yb`G]Y`Y]b`; YZØ\`XUZØfž'k ]Y  
j ]Y`GW\k Y]»`G]Y`bcfa U`Yfk Y]gY`k Å\fybX`X]YgYg`HfU]b]b[ g  
j Yf`]YfYb`i bX`OWbQN]Y`]gh`Ygž`a ]bXYghYbg`%\*`i bnyb`ZØf`YXYg  
j Yf`cfYbY`DZi bX`GW\k Y]»`k ]YXYf`Ui Zhi ZØ`Yb" `fk`U`hYb`G]Y`ZYghž`]gh  
GW\k ]hnyb`[ i h`ZØf`G]Y3Ł`

""? Ubb`Hf]b\_k Uggyf`VY]a `5VbY\ a Yb  
\Y`ZYb3`

""9g`\_ØbbhY`≡fY`5i ZbU\ a Y`]cb  
\_c\`Yb\mXfUhfY]W\Yb`@YVYbga ]hhY`b`fYXi n]YfYb`

GY`Vgh`Y]bY`Y]W\hY`8Y`mXf]Yfi b[ ` \_Ubb`XUni`ZØ\fybž`XUgg`G]Y`g]W\ a`ØXY`i`bX`[`YfY]nh`ZØ\`Ybž`i`bX`]b`X]YgYb`:`Ä`Yb`\_ÖbbhYb`G]Y`g]W\ k`c\`hi`YbXYbž`fUZZ]b]YfhYb`?`c\`Yb`mXfUhYb`fX]Y`k`Yb][`gÄhh][`YbXY 6U``Ughghc`ZY`Yb`h\U`hYb`Ł`i`bX`Ni`W\_Yf`ZØf`Y]bYb`9bYf[`]YgW\i`V ni`k`YbXYbž`gU[`h`?`ja`VU````8Yf`:`fi`bX.`?`c\`Yb`mXfUhY`k`YfXYb gW\`bY``j`YfXUi`hž`Yf\Ö\Yb`XYb`6`i`hni`W\_Yfgd]Y[`Y``]b`Yhk`U`%) A`]bi`hYb`i`bX`gYhYb`gh]a`a`i`b[`gUi`Z`Y``YbXYg`GYfchcb]b`i`bX gÄhh][`YbXY`<`cfa`cbY`ZfY]ž`5VVm`7\Ubž`A`Gž`F`8Bž`Y]bY`fY[`]ghf]YfhY 9fb`Ä\fi`b[`gVYfUhYf]b`i`bX`A`h]b\UVYf]b`j`cb`9J`C`@`9`:`U[`ghUZZ]b 5f]ncbUž`ni`j`cf`gU[`hY`:`cfa`""`9g`\_ÖbbhY`Ni`W\_Yf`gY]bž`Yg`\_ÖbbhYb 7\]dg`gY]bž`Yg`\_ÖbbhY`U`Yg`gY]bž`UVYf`k`]f`gi`W\Yb`bUW\ ?`c\`Yb`mXfUhYb`ZØf`X]YgYb`A`i`bhYfa`UW\Yf`cXYf`X]YgYb Gh]a`a`i`b[`gUi`Z`Y``Yfž`i`a`Yg`]f[`YbXk`]Y`ni`VY\YVYb`ž`gU[`h ?`ja`VU````5VYf`c`Zh]gh`XUgž`k`Ug`k`]f`Yf`YVYb`cXYf`k`Ufi`a`k`]f`XUg ZØ\`Ybž`Ui`ZX]YgY[`Yf]b[`Y`8Y`mXf]Yfi b[ `ni`fØW`ni`ZØ\fyb`"``

B`UhØf`]W\`g]bX`?`c\`Yb`mXfUhY`Y]bY[`i`hY`GUW\Y``GcVU`X`g]Y`]b ;`i`\_cgY`nYf`Y[`h`g]bXž`g]bX`?`c\`Yb`mXfUhY`X]Y <`Ui`dhVfYbbghc`ZZe`i`Y``Y`Ä`fYg`?`ÖfdYfgž`i`bX`g]Y`gc``hYb``Ui`h`XYb 9fb`Ä\fi`b[`gf]W\h`b]Yb`XYg`i`G!@UbXk`]fhgW\Už`ga`]b]ghYf]i`a`g`ZØf 5a`Yf]\_UbYf`(`)`V]g`\*)`Dfc`nYbh`Ä`fYf`[`YgUa`hYb`hÄ[`]W\Yb`?`U`cf]Yb Ui`ga`UW\Yb`",`VYfgW\Øgg][`Y`:`i`\_cgY`X`"\`";`i`\_cgY`ž`X]Y j`YfVfUi`W\hž`UVYf`b]W\h`ni`f`9bYf[`]Y[`Yk`]bbi`b[`]Yfk`YbXYh`k`]fX` k`]fX``Ui`h`A`Umc`7`]b]W]b`XYf`@YVYfž`XYb`A`i`g\_Y`b`i`bX`UbXYfYb NY``Yb`ni`f`gdÄhYfYb`J`Yfk`YbXi`b[`]YgdY]W\Yfh`cXYf`]b`:`Yh i`a`[`Yk`UbXY`h`Ni`W\_Yf`X]Y`bcfa`U`Yfk`Y]gY`k`Yb][`B`Ä\fk`Yfh V]YhYbž`UVYf`(`?`U`cf]Yb`dfc`:`fUa`a`U`UVYb`\_ÖbbYb`Ui`h`XYf A`Umc`7`]b]Wni`f`:`Yk`]W\hg`ni`bU\`a`Y`VY]hfU[`Yb`"9]b`hmd]gW\Yg 6Y]gd]Y`.8]Y`F`YXi`n]Yfi`b[`]XYf`5i`ZbU\`a`Y`j`cb`ni`[`YgYhnhYa Ni`W\_Yf`k`i`fXY`Ui`h`Y]bYf`]a`6A`>`YfÖZZYb`h]W\hYb`,`VYfg]W\h`Ui`g XYa`>\f`&\$%,`a`]h`Y]bYf`Y]W\hYb`5VbU\`a`Y`XYg`?`ÖfdYf[`Yk`]W\hg ]b`J`YfV]bXi`b[`]YVfUW\hž`k`Ä\fybX`Y]bY`\Ö\YfY`5i`ZbU\`a`Y`a`]h Y]bYf`:`Yk`]W\hg`ni`bU\`a`Y`j`YfVi`bXYb`]gh`"

8`Ug`VYXYi`hYhž`XUgg`G]Y`Ä`fY`:`Øgg][`\_Y]hgUi`ZbU\`a`Y`]a`5i`[`Y VY\U`hYb`i`bX`YXYb`HU[`]Ä`fY`Ya`dZc\`YbY`A`Yb[`Y`YffY]W\Ybž`i`a XUg`g]bb`cgY`B`UgW\Yb`j`cb`\_c\`Yb`mXfUhY]W\Ybž VU``Ughghc`ZUfa`Ybž`UVYf`a`ca`Yb`hUb`YbYf[`]YgdYbXYbXYb

@YVYbga ]hY`b`Y]bni XÅa a Ybž'gU[ h'? ]a VU``HU[ ž'XYb`G]Y  
VfUi WXYbž'k YfXYb`G]Y`g]W`b]W`h`b`UW`?c\`Yb\mXfUhYb`gY\`bYb ž  
gU[ h'g]Y"" 9g[ ]Vh'gc`j ]Y`Y`UbXYfY`8]b[ Yž'X]Y`XUni `[ Y\ÖfYbž'UVYf  
G]Y`j Yff]b[ Yfb`ni a ]bXYgh`X]Y`K U\fgWXY]b`]W`\_Y]hž'XUgg`G]Y`bUW  
X]YgYb`?c\`Yb\mXfUhYb`[ fY]ZYbž'k Y`]G]Y`X]YgY`Gma dhca Y`Y]bYf  
`Y]W`hYb`8Y\mXfUh]cb`Yf`YVYb"

``9g`\_ÖbbhY`XUni`ZØ\`fYbž'XUgg`G]Y`g]W`j`cf`Y]bYf  
A U\`nY]h`j`c``Yf`ZØ\`Yb`

K Ybb`G]Y`Ub`K Uggyf`fbXYf`Y]bYf`UbXYfYb`:`Øgg][`\_Y]h`b]ddYbž  
XY\`bh'g]W`\_Af`A U[ Yb`Ui gž`i bX`VYgh]a a hY`BYi fcbYbž'X]Y`Y]bY  
8Y\`bi b[ `]a`Cf[ Ub`Yf`\_YbbYbž'hY]`Yb`\_AfYa`:`Y\]fb`a`]hž'XUgg`G]Y  
gUh'g]bXž'gU[ h`A W8Ub]Y`": c`[ `]W`ž`k Ybb`k`]f`j`cf`Y]bYf`A U\`nY]h  
K Uggyf`hf]b`\_Ybž'VYghY\`h`XUg`DchYbn]U`ž'XUgg`k`]f`Ui`Z[ fi bX`X]YgYf  
<]bk`Y]gY`ZfØ\`Yf`Y]b`GÀhh[ i b[ g[ YZØ\`YffY]WXYb` ž'gU[ h'g]Y"

K Ybb`Ya`UbX`XUni`bY][`hž'[ fc»Y`A Yb[ Yb`ni`YggYbž'gc``hY`Yf  
Yhk Ug`k`]Y`?fÀi hYfhY`cXYf`Gi ddY`Ui`Z6fØ\`YbVUg]g`ni`g]W`  
bY\`a`Yb`QYZcfY`YUh]b[ `U`a`YU`Q`\_Ubb`XYZ]b]h]j`XUni`VY]hfU[ Ybž  
\_bYb`X]YgYg`J`c`i`a`Yb[ YZØ\`ni`j`Yfa`]hY`b`ž'ZØ[ h'? ]a VU``\]bni`"

5i W`X]Y`:`cfgW`i b[ `ghØhnh`X]YgY`\_XY`9]bY`\_`Y]bY`Ghi`X]Y`Ui`g  
XYa`\_J\`f`&\$+\$`Yf[ UVž'XUgg`A`AbbYf`a`]hYfYb`5`hYfg`i`bX`À`hYfY  
A`AbbYf`k`À`fYbX`Y]bYf`A U\`nY]h`k`Yb][`Yf`ni`g]W`b`U\`a`Ybž'k`Ybb  
g]Y``\$`A]bi`hYb`j`cf`XYa`9ggYb`)`\$\$`A`j``]hYf`fYhk`U`%\*`i`bnYbŁ  
K Uggyf`hfUb`\_Yb``\_b`À\`b`]WXYf`K`Y]gY`ZUbX`Y]bY`Ghi`X]Y`Ui`g`XYa  
\_J\`f`&\$+\$`\_`YfUi`gž'XUgg`HY]`bY\`a`Yf`a`]hYfYb`5`hYfg`i`bX`À`hYfž'X]Y  
g]W`\_Ub`Y]bY`\_U`cf]YbUfa`Y`9fb`À\`fi b[ `Y]Y`hYb`i`bX`)`\$\$`A`j``]hYf  
<`&C`j`cf`YXYf`]fYf`XfY]`hÀ[ `]WXYb`A U\`nY]hYb`ØVYf`%&`K`cWXYb  
hfUb`\_Ybž'Yhk`U`&`?`]c[ fUa`a`fYhk`U`(`ž(`DZ`bXŁ`a`Y\`f`j`Yf`cfYb`U`g  
UbXYfY`X]Y`[ YfUXY`Y]bY`\_U`cf]YbUfa`Y`8]Àh`VYZc`[ h\UVYb`"

``9g`\_ÖbbhY`\_AfYb`Ghc`ZZk`YW`gY``Y]W`h`Yf\`Ø\`Yb`

9bh[ Y[ Yb`XYf`\_UbX`Ài`Z[ Yb`A`Y]bi`b[ `k`]fX`Y]bY`9f\`Ø\`i`b[ `XYf`<`&C`!  
5i`ZbU\`a`Y`\_AfYb`Ghc`ZZk`YW`gY`fUi`W`VY`\_Ubbh`U`g`XYf`Dfc`nYggž  
Xi`fW`XYb`\_Af`?`ÖfdYf`B`U\`fi b[ `i`bX`;`Yhf`Ab`\_Y`]b`9bYf[ ]Y  
i`a`k`UbXY`h`b]W`h`Yfbgh\`UZh`Ui`Z`Hci`fYb`Vf]b[ Ybž'gU[ h'? ]a VU``"

8 UfØVYf`\\bUi g`\_Ubb`Y]bY`GhY][ Yfi b[ `XYg`GhcZk YW`gY`g`bi f  
Ui ZhfYhYbž`k Ybb`G]Y`W`fcb]gW`XY`mXf]Yfhg]bX` `k Ug`VYXYi hYhž  
XUgg`G]Y`≠fY`:`Øgg][ \_Y]hgUi ZbU`a Y`gY]h`HU[ Yb`cXYf`K cW`Yb  
bUW`UggYbž`gU[ h`? ]a VU`""` ≠W`k ØfXY`b]W`h`gU[ Ybž`XUgg`Yg`]a a Yf  
dUgg]YfYb`k ]fXž`UVYf`Yg`]gh`a Ò[ `]W`ž`XUgg`G]Y`Y]bY`Yhk Ug  
b]YXf][ YfY`GhcZk YW`gY`fUhY`\\UVYb`QZmci fY`XY`mXfUhYXQ ž  
Yf\_`Àfh`g]Y""` 5`gcž`k Ybb`G]Y`a Y`f`:`Øgg][ \_Y]h`hf]b`Ybž`i a `XYa  
Ybh[ Y[ Ybni`k ]f`Ybž`gY`Yb`G]Y`j ]Y``Y]W`h`Y]bY``Y]W`hY`?c ffY`\_hi`f`]b  
X]YgYa`GhcZk YW`gY`ž`X]YgYf`GhcZk YW`gY`fUhY`ž`UVYf`Yg`k ]fX`b]W`h  
k ]f\_`]W`Y]b`[ fc»Yf`K YbXYdi b`\_h`ZØf`i bg`gY]b" `]b`6Yni [ `Ui Z  
; Yk ]W`hgj Yf`i gh`fU Yfk UbXhY.`8]YgYf`8Y`mXfUh]cbghYgh`Ui ZH]\_Hc\_  
k ]fX`≠bYb`gU[ Ybž`cV`G]Y`Ui g[ YXØffh`g]bXŁ`

H@/8 F. ' < mXfUh]gYfh'ni 'V`Y]VYb`i bX`Ub`[ Y\_Ø`hYa `K UggYf`ni  
b]ddYbž`\_ØbbhY`≡fYb`GhcZzk YWgY`a ]b]a U`Yf\Ø`Ybž`UVYf`gY]bY  
5i gk ]f\_i b[ Yb`Ui Z`XYb` : YhhUVVUi `VY]a `A YbgWXYb`k i fXYb`bcW  
b]W`h`VYk ]YqYb`"

´´K ]Y`j ]Y´´K UggYf`gc`hYb`G]Y`hf]b\_Ybž`i a  
; Yk ]W\h`ni`j Yf`YfYb3´´

K Ybb`G]Y`g]W\`ZfU[ Yb.`K ]Y`j ]Y´´K UggYf`gc`hY`W\`hf]b\_Ybž`i a  
; Yk ]W\h`ni`j Yf`YfYb3`k ]ggYbž`XUgg`Yg`\_Y]bY`b`GhY]b`[ Ya`Y]»Y`hY  
: `Øgg][ \_Y]hgYa`dZY`\`i b[ `ni`f; Yk ]W\hgUVbU\`a Y`[ ]Vh`8]Y`cVYb  
[ YbUbbhYb`Gh`X]Ybž`X]Y`Y]bYb`Ni`gUa`a Yb`Ub[ `nk`]gWYb`XYf`<&C!  
5i ZbU\`a Y`j cf`XYf`A U\`nY]h`i bX`XYf`B U\`fi b[ gUi ZbU\`a Y`k`À\`fYbX  
Y]bYf`A U\`nY]h`nY][ hYbž`VY]b`U`hYhYb`VY]XY`) \$\$`A`J`)]hYf`K UggYf`  
I bX`Y]bY`Gh`X]Y`Ui`g`XYa``X\`f`&\$\$, `a`]h`%+`´´dfÀa YbcdUi`gU`Ybž  
ØVYf[ Yk ]W\h][ Yb`´: fUi Ybž`X]Y`j YfgW\]YXYbY`VY`]YVhY`8]ÀhYb`ni`f  
; Yk ]W\hgUVbU\`a Y`VYZc`[ hYbž`Yf[ UVž`XUgg`Y]bY`9f\`Ò\`i b[ `XYf  
K UggYfUi ZbU\`a Y`j cb`k Yb][ Yf`U`g`%`@]hYf`fZUgh`´´( `I`bnYb`E`dfc`HU[  
Ui Z`a Y\`f`U`g`%`@]hYf`a`]hY]bYa`´) !DZ`bX`j YfVi`bXYb`k Uf  
; Yk ]W\hgj Yf`i gh]a`´@Ui ZY`Y]bYg`X\`fYg"´´

5`YfX]b[ g`g]bX`´´( `I`bnYb`K UggYf`k U\`fgW\Y]b`]W\`b]W\`h[ Ybi`[  
<&Cž`i a`´À`fYb`?`ØfdYf`Ui`gfY]W\YbX`a`]h`Yi`W\h][ \_Y]h`ni  
j Yfgcf[ Ybž`XU`Ya`dZc`\`Yb`k`]fXž`X]Y`[ `Y]W\Y`A Yb[ Y`´: `Øgg][ \_Y]h`b  
I`bnYb`k`]Y`X]Y`<`À`ZhY`´À`fYg`?`ØfdYf[ Yk ]W\hg`ni`gW\`i`W\_Ybž`gU[ h  
?`ja`VU`´´´9[ U`ž`cV`G]Y`UVbY\`a Yb`a`ÒW\hYb`cXYf`b]W\hž`n]Y`Yb`G]Y  
XUfUi Z`UVž`´À`fY`dYfg`Òb`]W\Y`E`i`chY`ni`YffY]W\Ybž`gU[ h`g]Y`"fG]Y\`Y  
Ui`W\.`K`Ug`dUgg]YfhYž`U`g`]W\`Y]bY`K`cW\Y`Ub[ `XcddY`h`gc`j`]Y`  
K UggYf`hfUb`\_`k`]Y`gcbgh`´´

.

´´8 ]Y`k ]W\h][ ghYb`9f\_Yb`b`hb]ggY´´

8 Ug`Hf]b\_Yb`j cb`K UggYf`i bX`X]Y`9]bbU\`a Y`j cb`´: `Øgg][ \_Y]hYb  
\_`ÒbbYb`a`Ò[ `]W\Yfk Y]gY`ni`f; Yk ]W\hgUVbU\`a Y`VY]hfU[ Ybž  
Ybhk YXYf`Xi`fW\`X]Y`9]bX`Aa`a`i b[ `´À`fYg`J`Yf`Ub[ Ybg`bUW\  
?`c`\`Yb`\`mXfUhYb`cXYf`Ni`W\_Yfž`X]Y`GhY][ Yfi`b[ `XYg  
G`Àh][ i`b[ g[ YZ`Ø`\`g`cXYf`X]Y`GhY][ Yfi`b[ `´À`fYg`Ghc`Zk`YW\gY`g`"5VYf  
Yg`[ ]Vh`\_Y]bY`a`U[ ]gW\Y`5bhk`cfh`Ui`Z`K ]Y`j ]Y´´K UggYf`gc`hY`W\  
hf]b\_Ybž`i a`´; Yk ]W\h`ni`j Yf`YfYb3`´´´K UggYf`]gh`Ui`W\`\_Y]b  
9`]I ]Yf`ni`a`´5VbY\`a Yb`"GhUhhXYggYb`gc`hY`X]Y`´: `Øgg][ \_Y]hg`ni`Z`\`f

Y]bZUW\`U`g`Y]bY`Y]bnY`bY`?ca`dcbYbhY`Y]bYf`[`Ubn\Y]h]WXYb  
GhfUHY[`JY`ni`a`'9ffY]WXYb`≡fYf`;`Ygi`bX\Y]hgn]Y`Y`VYhfUW\hYh  
k`YfXYbž`X]Y`Ui`W\`XUg`9fn]Y`Yb`ni`ž]YXYbghY`YbXYf  
A`U`fcbÅ\fghcZZY`fh" `gU[`Yb`?`ja`VU``i`bX`A`W8Ub]Y`""`9g`]gh  
]f[`YbXk`]Y`gY\`f`a`cXYfUhQddfcUW\`hc`k`Y][`h`cggQVYf`b]W\hg  
XUj`cb`]gh`k`]Y`C\ž`hf]b`\_gc`j`]Y`K`UggYf`i`bX`Xi`k`]fgh`Yg`j`cb`X]f  
gW\`a`Y`nYb`ž`gU[`h`?`ja`VU`""`

I`bX`k`Ybb`G]Y`XUfUb`XYb`\_Ybž`;`Yk`]W\h`ni`j`Yf`]YfYbž`Ya`dZY`\`Yb  
VY]XY`9fbÅ\fi`b[`gdfcZ]gž`Y]bYb`HYfa`]b`a`]h`Y]bYa`fY[`]ghf]YfhYb  
9fbÅ\fi`b[`gVYfUHYf`cXYf`≡fYa`'5fnh`ni`j`YfY]bVUfYbž`VYj`cf`G]Y`Y]b  
cXYf`nk`Y];`U`cbYb`K`UggYf`hf]b`\_Yb""`8Ug`;`Y`Xž`XUg`Xi`Ui`g[`YVYb  
k`ØfXYgh`Qcb`U`Wcbgi`hUh]cbQ\_Ubb`g]W\`Ub[`ž]gh][`gc`j`]Y`a`Y\`f  
Ui`gnU\`Ybž`k`Y]`Yg`X]f`Y]bY`5i`gV]`Xi`b[`]Vh`ž`gU[`h`?`ja`VU`""`9g  
\_Ubb`X]f`;`Y`X`j`cf`hfYbX][`Yb`:`Y\`Yfb`YfgdUfYbž`X]Y`Xi`gdÅhYf  
a`UWXYb`\_Ubbghž`i`bX`Yg`\`]Zh`X]fž`a`Y\`f`ØVYf`XY]bY`Y][`YbY  
6Yn]Y\i`b[`]ni`a`'9ggYb`ni`YfbYb""`gc`\_Ubb`Yg`≡bYb`\Y`ZYbž`Y]b  
V]ggWXYb`a`Y\`f`ØVYf`Y]bYb`dYfgcbU`]g]YfhYb`5bgUm`ž`f`g]W\`gY`Vgh  
ni`YfbYb"`fG]Y\Y`Ui`W\`F`YnYdhY`ž`f`gW\`k`UfnY  
9fbÅ\fi`b[`gk`]ggYbgW\UZhYfž`H]ddg`ni`[`Ygi`bXYf`9fbÅ\fi`b[`]i`bX  
a`Y\`f`

8YhU]`g

6Ygi`WXYb`G]Y`i`bg`Ui`Z.`a`Y]b!Z]hbYgg"bYh