

8 Ub]Y``7fU][ `K cf\_ci h!`8]Y`>Ja Yg!6cbX!  
G]I dUW\_!6Ui Wka i g\_Y`X]Ah

< ]Yf`]gh`XUg` ; Y\Y]a b]g`XYg`8Ub]Y``7fU][ !HfU]b]b[ g`i bX  
gY]bYf`>Ja Yg!6cbX!G]I dUW\_!6Ui Wka i g\_Y`X]Ah` ; Yhnhz`XU`G]Y  
XUg`>Ja Yg!6cbX!HfU]b]b[ gdfc[ fUa a ` \UVYb`]gh`Y]bYg`XYf  
8 ]b[ Yz`X]Y`G]Y`j ]Y``Y]Wk h`\UVYb`a ØWk hYb`]Y]b[ Yf]ggYbYf  
G]I dUW\_``@Y]XYf`fY]Wk Yb`G]hi dg`i bX`7fi bWk Yg`b]Wk h`Ui g`i a  
X]Y`6Ui Wka i g\_Y`b`ni a JcfgWk Y]b`ni `Vf]b[ Yb``G]Y`a ØggYb  
f]Wk h][ `YggYb`i a `XUg` ; Yhh`cgni k YfXYb`z`XUg`X]YgYb  
i b[ `Ui V`]Wk `gWk `Ub\_Yb`i bX`ZUWk Yb`6Ui Wk`j YfV]f[ h`< ]Yf  
g]bX`X]Y`&`<Ui dhdi b\_hY`XYf`8Ub]Y``7fU][ `K cf\_ci h`G]I `DUW\_  
6Ui Wka i g\_Y`X]Ah`%`8Ub]Y``7fU][ `Uh` `A U\`nY]hYb`dfc`HU[  
i bX`&`GbUW\_g`[ Y[ YggYb`&`8]Y`G]I dUW\_!8]Ah`j cb`8Ub]Y`  
7fU][ `k Uf`b]Wk h`%\$`i `ghfYb[ ``9g`\Uh`Y`Y]bY`[ Yk ]ggY  
: `YI ]V`]hAh`?9-B 9`fUZZ]b]YfhYb`/ Ua d^Y`]d /



< ]Yf`]gh`XUg` ; Y\Y]a b]g`XYg`8Ub]Y``7fU][ !HfU]b]b[ g`i bX`gY]bYf  
`>Ja Yg!6cbX!G]I dUW\_!6Ui Wka i g\_Y`X]Ah`

Yhnhz`XU`G]Y`XUg`>Ja Yg!6cbX!HfU]b]b[ gdfc[ fUa a ` \UVYb`]gh  
Y]bYg`XYf`8]b[ Yz`X]Y`G]Y`j ]Y``Y]Wk h`\UVYb`a ØWk hYb`]Y]b[ Yf]ggYbYf  
G]I dUW\_``@Y]XYf`fY]Wk Yb`G]hi dg`i bX`7fi bWk Yg`b]Wk h`Ui g`i a `X]Y

6Ui W\ a i g\_Y`b`ni a `JcfgW\ Y]b`ni `Vf]b[ Yb``G]Y`a ØggYb`f]W\ h][  
YggYbži a `XUg` Yhh`cgni k YfXYbžXUg`X]YgYb`i b[ `Ui V`W\  
gW\`Ub\_Yb`i bX`ZUW\Yb`6Ui W\ j YfV]f[ h`

< ]Yf`g]bX`X]Y`&`<Ui dhd i b\_hY`XYf`8Ub]Y`7fU][ `K cf\_ci h`G][  
DUW\_`6Ui W\ a i g\_Y`X]Àh.

%``8Ub]Y`7fU][ `\\Uh` A U\\`nY]hYb`dfc`HU[ `i bX`&`GbUW\_g`[ Y[ YggYb

&`8]Y`G]l dUW\_!8]Àhj cb`8Ub]Y`7fU][ `k Uf`b]W\ h%\$`i`ghfYb[ ``9g  
\Uh\hY`Y]bY`[ Yk`ggY`[ `YI`]V`]hÀh"

?9=B9`fUZ]b]YfhYb`Ni W\Yf`i bX`?c\`Yb\mXfUhY`j`cf`%(`I`\\f``B`UW\  
%+`I`\\f`XØfZYb`\_Y]bY`ghÀf`\_Y`U`h][ Yb`?c\`Yb\mXfUhY`fF`Y]gž`6fc`hž  
?UfhcZZY`b`YhW\`a`Y\`f`[ Y[ YggYb`k`YfXYb``G]Y`XØfZYb`&`GhØW\_`C`Vgh  
YggYb`i`bX`a`ØggYb`hÀ[ `]W\`&`@]hYf`K`UggYf`hf]b`\_Yb``9]b`GbUW\_`j`cf  
i`bX`bUW\`XYa`HfU]b]b[ `]gh`Yb`hgW\Y]XYbX"

C`V`k`c\`5`\_c\`c`]b`XYb`a`Y]ghYb`8]ÀhYb`Y]b`[ fc»Yg`B`c!;`c`]gh` `]b  
XYf`G]l dUW\_!8]Àhj`cb`8Ub]Y`7fU][ `Yf`Ui`VhY`Yf`g]W\žbi`f`Ub`nk`Y]  
HU[ Yb`dfc`K`cW\Y`5`\_c\`c`ni`hf]b`\_Yb` `ZfY]hU[ g`i`bX`g`Ua`ghU[ g"

9]b`hmd]gW\Yf`HU[ `]b`XYf`8Ub]Y`7fU][ `K`cf\_ci h`8]Àhj`Yf`]YZ  
k`]Y`Zc`[ h.

{`fØ\ghØW\_.`nk`Y]`dcW\]YfhY`9]Yf`i`bX`nk`Y]`GW\Y]VYb`Hc`Ugh

{`GbUW\_.`DfchY]bg\U\_Y`cXYf`fØW\hY`i`bX`B`ØggY

{`A`]hhU[ YggYb.::`Y]gW\`cXYf`]gW\`i`bX`Ybhk`YXYf`VfUi`bYf`FY]g  
cXYf`Y]bY`C`Z`Yb\_UfhcZZY`

{`GbUW\_.`DfchY]bg\U\_Y`cXYf`{`Vi`fh`a`]h`Y]b][ Yb`B`ØggYb`

{`5VYbXYggYb.::`Y]gW\`cXYf`]gW\`i`bX`Ybhk`Ug`Ya`ØgY`k`]Y  
GU`Uhgd]bUh`cXYf`6fc\_\_c`"

GbUW\_g`j`cf`XYa`HfU]b]b[ `gc`hYb`Ui`g`Y]bYf`\U`VYb`6UbUbY`i`bX

Y]bYa 'ni W\_Yf\U`h][ Yb'; YhfÀb\_`VVghY\Yb"! bX`YbX`]W\`UW\ h  
Ghi bXYb`GW\`UZ`Ua `HU[ ž'i a `?ÒfdYf`i bX`ÙfYb`A i g\_Y`b`NY]h  
ni ` [ YVYbž'g]W\`k ]YXYf`Ui Zni VUi Yb`i bX`ni `k UW\gYb"

≠bgd]f]Yfh`j cb`fUb\_`G\Yff]``

8 YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z`a Y]b!Z]hbYgg"bYh