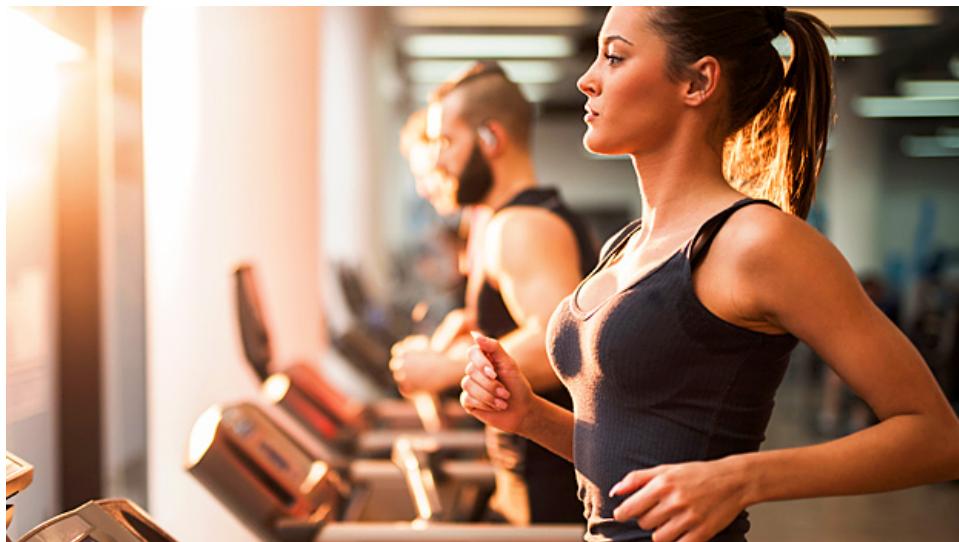


' 'Y]b ZUWX Y 'GWX f]hhY 'ni a '5VbY\ a Yb
5VbY\ a Yb 'i bX '[YgØbXYf'k YfXYb ']gh'a a Yf'Y]b '\Y]» Yg
H\Ya Už'VYgcbXYfg'ni 'X]YgYf' JU\ fYgnY]h" '9g']gh'YfghUi b`]WX
ni 'gY\Ybž'k]Y'j]Y`Y '5bnY][Yb 'i bX 'DfcXi _hY 'U``Y]b 'ZØf'X]YgYb
Nk YW_ 'YI]gh]YfYb" 'opl'K]f_`]WX _Y]h' _Obb hY 'Yg' b]WX h'Y]b ZUWX Yf
gY]bž'; Yk]WX h'ni 'j Yf']YfYb 'i bX 'Z]hhYf'ni 'k YfXYb " ' <]Yf'g]bX ''
Y]b ZUWX Y 'GWX f]hhYž'a]h'XYbYb 'G]Y]bYb 'K Y['ni 'Y]bYa
[YgØbXYfYb 'A YbgWX Yb 'VY[]bbYb ' _Obb Yb" '9F B Ÿ < F I B; .
8]Yg'k]fX 'ni Yfgh'Ui Z[YZØ\ fhž'k Y]` 'Yg'k]f_`]WX 'gc'k]WX h]['gh"
=WX '\UVY 'Hf]Uh\ 'YhYb 'fa]WX 'Y]b[YgWX 'cggYbE[YgY\Ybž'X]Y '%)
Ghi bXYb 'dfc 'K cWX Y 'hfU]b]Yfh'\ UVYb 'i bX 'hfchñXYa 'Ub
; Yk]WX h'ni [Ybca a Yb '\UVYb" , Vi b['U``Y]b 'j Yfi fgUWX h
_Y]bYb'; Yk]WX hgj Yf'i gh" 'G]Y'j YfVYggYfb ' &f' < Yfn! ? fY]g'Ui Zl
GmghYa ž' &fY '? bcWX YbX]WX hY 'i bX / Ua d&Y ``]d/



5VbY\ a Yb 'i bX '[YgØbXYf'k YfXYb ']gh'a a Yf'Y]b '\Y]» Yg 'H\Ya Už
VYgcbXYfg'ni 'X]YgYf' JU\ fYgnY]h" '9g']gh'YfghUi b`]WX 'ni 'gY\Ybž'k]Y
j]Y`Y '5bnY][Yb 'i bX 'DfcXi _hY 'U``Y]b 'ZØf'X]YgYb 'Nk YW_ 'YI]gh]YfYb"
opl'K]f_`]WX _Y]h' _Obb hY 'Yg' b]WX h'Y]b ZUWX Yf'gY]bž'; Yk]WX h'ni
j Yf']YfYb 'i bX 'Z]hhYf'ni 'k YfXYb " ' <]Yf'g]bX '' 'Y]b ZUWX Y 'GWX f]hhYž'a]h
XYbYb 'G]Y 'Y]bYb 'K Y['ni 'Y]bYa ' [YgØbXYfYb 'A YbgWX Yb 'VY[]bbYb
_Obb Yb"

9FB^Y<FI B; .

8]Yg'k]fX'ni Yfgh'Ui Z[YZØ\fhž'k Y]'Yg'k]f_`]WX'gc'k]WX'h][`]gh".'=WX
UVY'Hf]Uh\`YhYb'fba]WX'Y]b[YgWX'cggybE[YgY\Ybž'X]Y%)'Ghi bXYb
dfc'K cWX Y'hfU]b]Yfh'\UVYb'i bX'hfcnXYa'Ub'; Yk]WXh
ni [Ybca a Yb'\UVYb", Vi b['U''Y]b'j Yfi fgUWXh'_Y]bYb
; Yk]WXhj Yf'i gh".'G]Y'j YfVYggYfb'Δf'<Yfn!?'fY]g'Ui Z[GmghYa ž'ΔfY
?bcWX YbX]WXhY'i bX'Y]bY'J]Y'nU\ ``UbXYfYf'8]b[Y".'I a 'YXcWX
; Yk]WXhni 'j Yf']YfYbž'a ØggYb'G]Y']b'Y]b'?U'cf]YbXYZ]n]h[Y\Yb"
8]Yg'VYXYI hYh'Y]bZUWXž'XUgg'G]Y'a Y\Yf'?U'cf]Yb'j YfVfYbbYb
a ØggYbž'U'g'G]Y'j YfVfUi WX Yb".'=WX'gWX YfnY'cZhž'XUgg'X]Y
UZY_hj ghY', Vi b['XYf' HUV'Y'8YW]bY'']gh".'<]Yf'gU[h'a Ub'ja a Yf
bY]b'cXYf'Y\Ybh'XUg'5b[YVchj cb'a Y\Yf'9ggYb'UV"

?F 5: HHF 5=B B; .

9]b'[fc»Yg'A]ggj YfghÀbXb]g'i b\hYf'j]Y'Yb'']ghž'XUgg'g]Y'Ub'X]Y
FYXi n]Yfi b['j cb': 'YW_Yb'[`Ui VYb".'G]Y'\UVYb'XUg'; YZØ\`ž'XUgg
g]Y'VY]j]Y'Yb'6Ui WXØVi b[Yb'i a ']\fYb'A]hhY'hY]`'Yfi a ' ; Yk]WXh
j Yf']YfYb".'8]Yg']gh'Y]bZUWX'b]WXh'XYf': U'''G]Y'j Yf']YfYb'; Yk]WXh
ØVYf'ΔfYb'[YgUa hYb'?ØfdYf".'9]b'k Y]hYfYg'[fc»Yg
A]ggj YfghÀbXb]g'a 'Ni gUa a Yb\Ub['a]h'?fUZhffU]b]b[']ghž'XUgg
G]Y'gc'gWX bY'`gc'j]Y'`A i g_Yb'Ui Z/Ui Yb'i bX'hUhgÀWX'']WX
i bYfk ØbgWX hYg'; Yk]WXhni bY\ a Ybž'gY'Vgh'k Ybb'Yg'g]WX'i a
gWX'Ub'_A i g_Yb'\UbXY'h".'5i WX'X]Yg'k]fX'b]WXh'dUgg]YfYb'i bX
bcWX'k Yb][Yf'k U\fgWX Y]b']WXž'k Ybb'G]Y'6Yk Y[i b[Yb'i bX
, Vi b[Yb'j ca 'Hmd'`gc'Uh]cb'j Yfa Y]XYbž'X]Y'ØV']WX Yfk Y]gY']b'XYb"
%- , \$Yf'i bX'%- - \$Yf'`U\fYb'Xi fWX[YZØ\fh'k i fXYb"

75F8€.

8Ug'`YhnhY'GhØW'XYg':]hbYgg!Di nn`Yg']gh'7UfX]c".'7UfX]c!K cf_ci hg
g]bX'k]f_`]WX'bi f'Xi fWX'ΔfY'J cfghY'`i b[g_fUZh'VY[fYbnh".'G]Y
ØbbYb'fi XYfbž'fUXY'bž'gWX k]a a Ybž'Ui ZYbž'Ui ZYbž`YhhYfbž
g_UhYb'i gk ".'9g']gh'g'`n]Yg'`]WX'`[fYbnYb'cg".'K Ybb'G]Y'g]WX
VYk Y[Ybž'a UWYb'G]Y'7UfX]c".'Y'`bUWX'`bhYbg]hÀh'k YfXYb'bi f' \$
A]bi hYb'7UfX]c'dfc'`HU['VYbØh][h"

Bcfa U`Yfk Y]gY`g]bX`X]Y`a Y]ghYb `XU`XfUi » Yb `]b `XYf`@U[Yž`&`XYf`
Ghi ZYb `bUW` i b hYb `ni `Vf]b[Yb``5i g`]f[YbXY]bYa `; fi bX `]gh`Yg
`YXcW` gW`k]Yf][ž`U`Y`XfY][`Y]W`nY]h][`ni `VY_ca a Yb``J]Y`Y
5i gXUi Yfgdcfh`Yf`\UVYb `X]Y`9fbÀ\fi b[`i bX`XUg`7UfX]c `n]Ya `]W`
[i h`a `; f]Z`YVYb`UVYf`_Y]bY`; Yk]W`hY`Ui g`5b[ghž`ni `gW`k Yf`ni
k YfXYbž`k Ug`]a `5i gXUi Yfgdcfh`_cbhfUdfcXi _h]j`]gh``8]Y
; Yk]W`h`YVYf`\UVYb `XUg`9fbÀ\fi b[g!`i bX`?fUZhkfU]b]b[`bUW`
i b hYbž`a UW`Yb`UVYf`_Y]b`7UfX]c `Ui g`5b[ghž`Ub`; fØ» Y`ni
j Yf`]YfYb``8Ug`]gh`j]Y`Y]W`h`U`Yg`gW`Øb`i bX`[i h`k Ybb`G]Y
j Yfgi W`Ybž`Ub`Y]bYa `VYgh]a a hYb`9j Ybh`hY`ni bY\`a Yb``8]Y
a Y]ghYb`k c`Yb`YXcW`bi f`[Ygi bX`gY]b`i bX`[i h`Ui ggY\`Yb``K`Ybb
G]Y`Y]bYf`j cb`XYbYb`g]bXž`YfghY`Yb`G]Y`Δ fY`Fci h]bY`gcž`XUgg
_Y]bY`YbXYfi b[Yb`]b`U`Yb`XfY]c`VYb`[YbUbbhYb`6YfY]W`Yb
f9fbÀ\fi b[`#?fUZh`#7UfX]c`VYfØW_g]W`h][h`k YfXYb``G]Y`a ØggYb
b]W`h`Àb[Yf`U`g`Y]bY`Ghi bXY`dfc`HU[`hU]b]YfYb`fl \$`A`]bi hYb
7UfX]c`i bX`\$`A`]bi hYb`?fUZh`B`Y\`a Yb`G]Y`XUbb`_Y]bY
YbXYfi b[Yb`]b`Δ fYf`9fbÀ\fi b[`j cf``8Yb`Yb`G]Y`XUfUbž`X]Yg`]gh
Y]bY`YbXYfi b[`XYg`@YVYbggh`gž`gcXUgg`G]Y`\`Yf`Y]b`bYi Yg`@YVYb
gW`UZZYb``8]Yg`YfZcfXYfh`NY]h`i bX`_cbgYe`i YbhY`5bghfYb[i b[``Ni
ZfØ`ni `fc`Y`YbXYfi b[Yb`g]bX`a Y]ghYbg`[i h`[Ya`Y]b`hž`UVYf`b]W`h
bUW`\`U`h][``

=W` \`c ZZYž`X]Yg` ``]Zh`Δ bYb`XUVY]ž`Y]bYb`VYggYfYb`K`Y`[`ni
; Ygi bX\`Y]h`i bX` :]hbYgg`ni `Z]bXYb``=b`YXYa`]gh`Y]b`[YgØbXYfYf
?ØfdYfž`XYf`XUfUi Z`Ui g`]ghž`YfUi gni _ca a Yb``

→gd]f]Yfh`j cb`DYhY`G]a`cb

8 YhU]g

6 Ygi W`Yb`G]Y`i`bg`Ui`Z`a`Y]b!Z]hbYgg`bYh