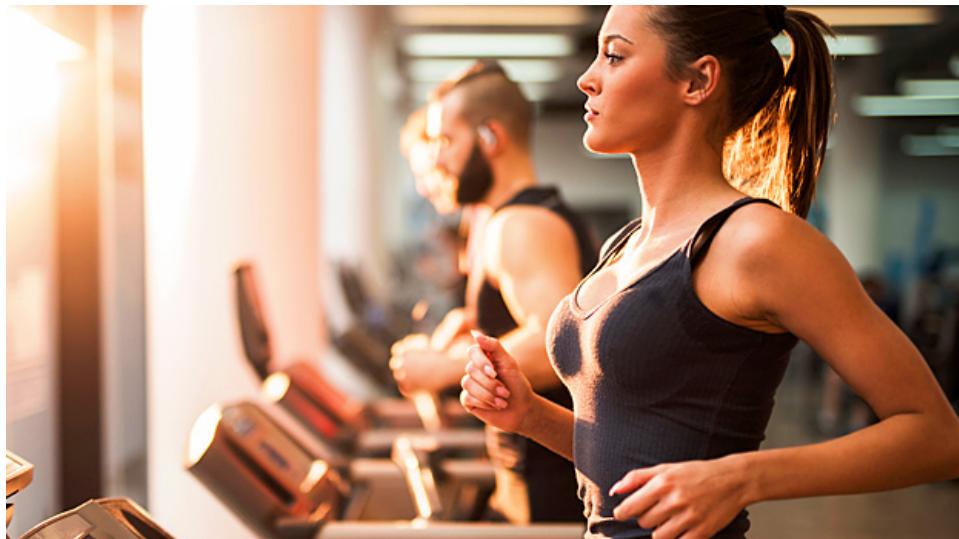


Gc·f]WX hY b·G]Y·Y]bY·]b hYfa]hh]YfYbXY
: UghYb!8]Àh·Y]b

K]``_ca a Yb·VY]a ·]b hYfa]hh]YfYbXYb : UghYb ·%\$%"·8]Yg·]gh
Y]bY ; fi bX]Yfi b[·cXYf·5b·Y]hi b[·ZØf·XUg·GYhi dž·XUg·]WX
dYfgØb·]WX ·ZØf·XUg·]b hYfa]hh]YfYbXY : UghYb ·ni f
: Yhhj YfVfYbbi b[·j Yfk YbXY"·<]Yf·]gh·X]Y·Ài » Yfgh
[fi bX·Y[YbXY·Ni gUa a YbZUggi b[·XYf: i b_h]cbgk Y]gY. ·†
9ggYb·G]Y·Ub·HfU]b]b[ghU[Yb ·- ·Ghi bXYb·Ua ·HU[·i bX·ZUghYb
G]Y·X]Y·fYgh·]WX Yb ·%) ·Ghi bXYb"·† ·9ggYb·G]Y·Ub·ZfY]Yb ·cXYf
7UfX]c!HU[Yb ·* ·Ghi bXYb·Ua ·HU[·i bX·ZUghYb·G]Y·X]Y
fYgh·]WX Yb ·%, ·Ghi bXYb"·† ·? fUZhkfU]b]b[··HU[Y·dfc·K cWX Y·†
7UfX]c·&!(·a U·dfc·K cWX Y·† ·9ggYb·G]Y·K Ufhi b[·Ž ·) \$\$
? U·cf]Yb·Ub ·? fUZhkfU]b]b[ghU[Yb ·† ·9ggYb·G]Y ·) \$i ·XYf
K Ufhi b[·Ub·UbXYfYb·HU[Yb ·† ·8Yf ·fc» hY]·XYf/ Ua dΛY·]d/



K]``_ca a Yb·VY]a ·]b hYfa]hh]YfYbXYb : UghYb ·%\$%"·8]Yg·]gh·Y]bY
; fi bX]Yfi b[·cXYf·5b·Y]hi b[·ZØf·XUg·GYhi dž·XUg·]WX ·dYfgØb·]WX ·ZØf
XUg·]b hYfa]hh]YfYbXY : UghYb ·ni f: Yhhj YfVfYbbi b[·j Yfk YbXY"
<]Yf·]gh·X]Y·Ài » Yfgh[fi bX·Y[YbXY·Ni gUa a YbZUggi b[·XYf
: i b_h]cbgk Y]gY.

† '9ggYb 'G]Y 'Ub 'HfU]b]b [ghU[Yb '- 'Ghi bXYb 'Ua 'HU['i bX 'ZUghYb 'G]Y
X]Y 'fYgh`]WYb '%) 'Ghi bXYb"

† '9ggYb 'G]Y 'Ub 'ZfY]Yb 'cXYf '7UfX]c !HU[Yb '*' 'Ghi bXYb 'Ua 'HU['i bX
ZUghYb 'G]Y 'X]Y 'fYgh`]WYb '%, 'Ghi bXYb"

† '?fUZhkfU]b]b ['' 'HU[Y 'dfc 'K cWY

† '7UfX]c '&! ('a 'U 'dfc 'K cWY

† '9ggYb 'G]Y 'K Ufhi b['Ž ') \$\$ '?U`cf]Yb 'Ub '?fUZhkfU]b]b [ghU[Yb

† '9ggYb 'G]Y ') \$i 'XYf 'K Ufhi b['Ub 'UbXYfYb 'HU[Yb

† '8Yf'; fc » hY] 'XYf '?c \ `Yb \ mXfUhUi ZbU\ a Y 'YfZc`[h 'Ub
?fUZhkfU]b]b [g!HU[Yb

5i W X]YgYf 'D 'Ub ']gh'gdYn]ZgW 'ZØf 'XYb ': YhhUVVUi " 'D`ÀbY 'ZØf
A UggYb[Yk]bb 'f6i ' _]b [£i bX 'K Ufhi b['k YfXYb ']b ? ØfnY
j cf`]Y[Yb " 'B i b 'ni f 'XYhU] ``]YfhYb '9f _`Àfi b['j cb.

Gc 'f]W hYb 'G]Y 'Y]bY ']b hYfa]hh]YfYbXY ': UghYb !8]Àh[Y[Yb
: YhhUVVUi 'Y]b

: Ygh`Y[Yb 'j cb '9gg! '#: UghYb nY]hYb

8]Y 'HU[YgnY]h'ni 'XYf 'G]Y 'YggYbž 'Àb[h 'XUj cb 'UVž 'cV 'G]Y 'Ub
X]YgYa 'HU[' ; Yk]W hY ' \ YVYb 'cXYf 'b]W h" '5b ' < YVYhU[Yb 'VYhfÀ[h
= f '9ggYbgZbghYf '- 'Ghi bXYb 'i bX 'Ub '9]b ! 'cXYf '5i g!HU[Yb '*'
Ghi bXYb " 'G]Y 'a ØggYb ']b 'XYf '@U[Y 'gY]b'z ni f ' ['Y]W Yb 'HU[YgnY]h
; Yk]W h'ni 'hfU]b]YfYb 'i bX '7UfX]c 'ni 'a UW Ybž 'XU 'X]Yg 'XYb
NY]hd 'Ub 'ghØfh"

9ggYb gd 'Ub 'ZØf '? fUZhkfU]b]b [ghU[Y

8 Ug ': UghYb 'k]fX 'Xi fW 'Y]bYb 'G \ U _Y 'j cf 'XYa 'HfU]b]b ['%' 'V]g ' '\$
A]bi hYb 'j cf 'XYa 'HfU]b]b ['i b hYfVfc W Yb 'i bX 'XUi Yfh '- 'Ghi bXYb"
8 U 'W 'ni a '6Y]gd]Y 'i a '%' 'i \ f 'hFU]b]YfYž 'VY []bbh'a Y]b

9ggYbgZYbghYf'i a '%&.' \$' I \f'i bX'XUi Yfh'V]g'&%.' \$' I \f"8]Yg'_Ubb
i bdfU_h]gWX'gY]bž'k Ybb'G]Y'VY]gd]Y'gk Y]gY'i a '&\$' I \f'hfU]b]YfYb"
=WX'UVY'XUg'; YZØ\`ž'XUgg'; Yk]WXh\YVYb'ni f'A]hhU[gnY]h'cXYf'Ua
A cf[Yb'Ua 'VYghYb'Z b_h]cb]Yfh"

5`g'bÀWX ghYg'k YfXYb'k]f'Y]bYb'NY]hd`Ub'ZØf'F i \YhU[Y'cXYf
7UfX]c!HU[Y'YfghY`Yb"

9ggYbgd`Ub'ZØf'CZZ!`cXYf'7UfX]c!HU[Y

8Ug': UghYb'k]fX'Y]bY'Ghi bXY'bUWX'5VgWX'i gg'XYg'7UfX]c!
HfU]b]b[g'i bhYfVfcWX'Yb'i bX'XUi Yfh'*'Ghi bXYb"':b'a Y]bYa':U`
a'UWX'Y]WX'i a '%.' I \f'7UfX]cž'U'gc']gh'a Y]b':UghYb'i a '%) I \f
[YVfcWX'Yb"':5b'F i \YhU[Yb'V'Y]Vh'Yg'%) I \f"

Ni gUa a YbZUggi b[

8U'WX'AcbhU['#A]hhk cWX'#':fY]hU['hfU]b]YfYž'g]Y\h'XUg'[fc»Y
; UbnY'gc'Ui g.

A cbhU[. '8Ug': UghYb'YbXYh'i a '%&.' \$' I \f'i bX'VY[]bbh'i a '&%.' \$
I \f

8]YbghU[. '8Ug': UghYb'YbXYh'i a '%) "\$\$' I \f'i bX'VY[]bbh'i a '&%"\$\$
I \f

A]hhk cWX.'8Ug': UghYb'YbXYh'i a '%&.' \$' I \f'i bX'VY[]bbh'i a '&%.' \$
I \f

8cbbYfghU[. '8Ug': UghYb'YbXYh'i a '%) "\$\$' I \f'i bX'VY[]bbh'i a '&%"\$\$
&%"\$\$' I \f

:fY]hU[. '8Ug': UghYb'YbXYh'i a '%&.' \$' I \f'i bX'VY[]bbh'i a '&%.' \$
I \f

GUa ghU[. '8Ug': UghYb'YbXYh'i a '%) "\$\$' I \f'i bX'VY[]bbh'i a '&%"\$\$
I \f

GcbbhU[. '8 Ug': UghYb 'YbXYh'i a '%) "\$\$' I \f'i bX 'VY[]bbh'i a '&%"\$\$ I \f

6Ygh]a a i b['XYf'?'U`cf]Yb! '#A U_fcbÀ\fgcZZa Yb[Yb.

B UWXYa 'G]Y 'Δ fYb '9gg! '#: UghYbd`Ub 'ZYgh[Y`Y[h`\UVYbž]gh`Yg NY]h`\YfUi gni ZjbXYbžk]Y'j]Y`Y? U`cf]Ybž: Yhž? c\`Yb\mXfUhY i bX 9]k Y]`G]Y 'YggYb 'k YfXYb" 'A]f`]gh_`UfžXUgg`X]Yg`VY]U``XYf A Uh\Ya Uh]_ni bÀW\gh\ØVYfk À`h][YbX`YfgW\Y]bYb 'a U[ž`UVYf gcVU`X`G]Y 'Δ fY '5bZcfXYfi b[Yb 'ZYgh[Y`Y[h`\UVYbž]gh`Yg 'k]f_`]W\ fYW\h`Y]bZUW\ i bX`fc i h]bYa À»]["

? U`cf]Yb 'ZØf`XYb ': YhhUVVUi 'VYbØh][h

8Yf'?'U`cf]YbVYXUfZ\Àb[h`XUj cb 'UVž`cV`Yg`g]W\ i a 'Y]bYb ? fUZhkfU]b]b[ghU['cXYf`Y]bYb 'C ZZ#7UfX]c!HU['\UbXY`h"

I a 'X]Y 'ZØf`XYb ': YhhUVVUi 'VYbØh][hYb '?'U`cf]Yb 'ni 'VYgh]a a Ybž a ØggYb 'G]Y 'ni Yfgh`X]Y 'ZØf`X]Y 'K Ufhi b['VYbØh][hYb '?'U`cf]Yb VYgh]a a Yb" '8Yf`Y]bZUW\ghY`K Y[ž`Y]bY`G\W\Àhni b['ni 'Yf\U`hYbž VYghY\h`XUf]bž'Δ f'; Yk]W\h`b[DZ bX`a]h%) 'ni 'a i 'h]d`]n]YfYb" K Ybb`G]Y 'VY`gd]Y`gk Y]gY ' \$\$`DZ bX`k]Y[Ybž`VYhfÀ[h`XYf ; YgUa h_U`cf]YbVYXUfZ`ZØf`X]Y 'K Ufhi b['' \$\$`?'U`cf]Yb 'dfc 'HU["

? U`cf]YbVYXUfZ`ZØf'?'fUZhkfU]b]b[ghU[Y.

I a '?'U`cf]Yb 'Ub '?'fUZhkfU]b]b[g!HU[Yb 'ni 'VYgh]a a Ybž`bY\ a Yb 'G]Y X]Y 'A Yb[Y`Ub '9f\U`hi b[g_U`cf]Yb 'i bX`UXX]YfYb 'G]Y ') \$\$`XUni "': Øf i bgYfY ' \$\$`!DZ bX`DYfgcb 'k ØfXYb 'g]Y `Ub 'XYb 'HU[Ybž`Ub 'XYbYb 'g]Y hfU]b]YfYbž') \$\$`?'U`cf]Yb 'YggYb"

? U`cf]YbVYXUfZ`ZØf`C ZZ`'cXYf`7UfX]c!HU[Y.

I a 'XYb '?'U`cf]Ybj YfVfUi W\ 'ZØf`C ZZ`'cXYf`7UfX]c!HU[Y 'ni VYgh]a a Ybž`hY]`Yb 'G]Y 'Y]bZUW\ 'Δ fY 'K Ufhi b[g_U`cf]Yb 'b nk Y] <À`ZhYb"': Øf`C ZZ`'cXYf`7UfX]c!HU[Y 'k ØfXY 'i bgYfY ' \$\$`!DZ bX` DYfgcb '%) \$\$`?'U`cf]Yb 'dfc 'HU['YggYb"

A U_fcbÀ\fg hc ZZUi ZgWÀ`ØggY`i b[.

B UWÀXYa `Δf`?U`cf]YbVYXUfZ`ZØf`XYb` : YhhUVVUi `Yfa]hhY`h`k i fXYž
]gh`Yg`NY]h`YfUi gni ZjbXYbžk]Y`j]Y`j cb`YXYa `A U_fcbÀ\fg hc ZZ
G]Y`VYbØh][Yb"8]Y`A Yb[Yb`j Uf]]YfYb`Y`bUWÀXYa ž`cV`G]Y`Ub
X]YgYa `HU[`?fUZhkfU]b]b[`a UWÀYb`cXYf`b]WÀh"8]Y
A U_fcbÀ\fg hc ZZYžX]Y`k]f`j Yfk YbXYb`k YfXYbžg]bX`X]Y`[fc»Yb
XfY].

†` : Yhh

†`?c\`Yb\mXfUhY

fB Yb_Yb`G]Y`XUfUbžXUgg` : Yhh`-`?U`cf]Yb`dfc` ; fUa a `i bX`DfchY]b
i bX`?c\`Yb\mXfUhY`Yk Y]g`(`?U`cf]Yb`dfc` ; fUa a `UVYb"Ł

A U_fcbÀ\fg hc ZZUi ZhY`i b[`ZØf`?fUZhkfU]b]b[ghU[Y.

: Yhh

8]Y`a UI]a U`Y`A Yb[Y`Ub` : YhhžX]Y`dfc`HU[` [Y[YggYb`k]fXžVYhfÀ[h
` \$` ; fUa a "9g`gd]Y`h`_Y]bY`Fc`Yžk c\Yf`XUg` : Yhh`_ca a hž`gc`Ub[Y
%`X]YgYf` ; fUa a `]b` : cfa `j cb`Ca Y[UI`!`!`]gWÀØ`j cf`Y[Yb"

DfchY]b.

I a `X]Y`a]b]a U`Y`DfchY]ba Yb[Y`dfc`HU[`ni `VYgh]a a Ybž
a i `h]d`]n]YfYb`G]Y`Δf` ; Yk]WÀh`a]h`%ž&) `I` bgYfY`&\$\$`V`DYfgcb
VYbØh][h`a]bXYghYbg`&) \$`[`DfchY]bž`i a `A` i g_Y`b`ni `Yf\U`hYb"
E i Y`Yb`gd]Y`Yb`_Y]bY`Fc`YžUWÀhYb`G]Y`YXcWÀ`XUfUi Zž`XUgg`G]Y
X]Y` : Yhh[fYbnY`b]WÀh`ØVYfgWÀfY]hYb`<Ø\`bWÀYbžgY\f`a U[YfYg
fchYg` : `Y]gWÀž`ZY`hžfY]Yf`?AgY`i bX`DfchY]bdi `j Yf`fA c`_Y`cXYf
?UgY]bŁ`g]bX`Y]bY`Ui g[YnY]WÀbYhY`K`U\`"

?c\`Yb\mXfUhY.

?c\`Yb\mXfUhY'a\UW\Yb\X]Y\fYgh]W\Yb?U`cf]Yb]b\AfYf\9fb\A\fi b[
Ui g"\`5i\W\`.]Yf\gd]Y\Yb\X]Y\`E\`Y\`Yb\`_Y]bY\`F\`Y"\`5\W\hYb\`G]Y\`bi f
XUfUi\Z\`X]Y"\`\$![\`!:Yhh[fYb\`b]W\h\`ni\`ØVYfg\W\`fY]hYb\`i\`bX\`XYb
Ni\W\`Yf\`i\`b\`hYf\`%\$`\$`[\`ni\`\'U\`hYb\`"b\`i\`bgYf\`Yf\`6Y]gd]Y\`dYfgcb\`Yf\`A\`h\`Yf
&+\$\`?U`cf]Yb\`Ui g\`Yhh\`i\`bX\`%\$`\$`\$`?U`cf]Yb\`Ui g\`DfchY]b\`A\`h\`XYa
?U`cf]Ybn]Y\`Ub\`<\`i\`VhU[Yb\`j\`cb\`")\`\$`\$`j\`YfV\`Y]VYb\`&&\`\$`?U`cf]Yb\`ZØf
?c\`Yb\mXfUhY"\`HY]Yb\`G]Y\`&&\`\$`Xi\`f\W\`(\`i\`bX\`G]Y\`Yf\`U\`hYb\`Y]b\`Y
a\`Ui\`a\`U\`Y\`?c\`Yb\mXfUh\`a\`Yb[Y\`j\`cb\`r\`")\`,\`; fUa\`a\`"

A U_fcbÀ\fghc ZZUVVUi 'ZØf' HU[Y 'c\bY' < YVYb 'cXYf' 7UfX]c.

K]Y]W 'VYfY]hg 'Yfk Å\bh 'UVYž'g]bX 'X]Y ? U`cf]Ybž'X]Y 'ZØf'HU[Y
VYbØh[h'k YfXYbž'Ub 'XYbYb 'G]Y 'b]W h'hfU]b]YfYb 'c XYF'7UfX]c
a UWYbž'X]Y < Å'ZhY 'ΔfYf 'K Ufhi b[g_U`cf]Yb" <]Yf 'gh'X]Y
5i ZhY]i b['XYf 'A U_fcb Å\fghc ZZY.

: Yhh.

5i \W 'Yf]gh`X]Y': Yhha Yb[Y[Y[YbØVYf`XYb`HfU]b]b[ghU[Yb
i bj YfÀbXYfh"8]Y'a UI]a U`Y`A Yb[Y`Ub': Yhhz`X]Y`dfc`HU[' [Y[YggYb
k]fXž`VYhfÀ[h' \$'; fUa a "9g`gd]Y`h`_Y]bY`Fc`Yž`k c\Yf`XUg': Yhh
_ca a hž`gc`Ub[Y`%\$`X]YgYf'; fUa a ']b': cfa 'j cb`Ca Y[U!`!:]g\WØ`
j cf]Y[Yb"

?c\`Yb\mXfUhY.

5b`F i \YhU[Yb`cXYf`bi f`Ub`7Ufx]c!HU[Yb`gc``hYb
?c\`Yb\mXfUh ei Y``Yb`bi f`Ui g`ZugYf][Ya`[f0bYa`; Ya ØgY`i bX
XYb`]b`ÙfYb`Dfc hY]bei Y``Yb`Ybh\U`hYbYb`Gdi fYba`Yb[Yb`k]Y
A c`_Y`i bX`?ÀgY`ghUa`a`Yb``8]Y`a`UI`]a`U`Y`A`Yb[Y`dfc`HU[`gc``hY
&\$`; fuA`a`b]W h`ØVYfgW fY]hYb"

DfchY]b.

8]Y'A]bXYgha Yb[YUb'Dfc hY]b[gh'&f'; Yk]W h]b'DZ bX'I'%'z&) "': Øf i bgYfY'Dfc VYdYfgcbzX]Y'%) \$\$'? U'cf]Yb'dfc'HU['VYbØh][hz'k ØfXY g]Y'&+\$'? U'cf]Yb'Ui g': Yhhz', \$'? U'cf]Yb'Ui g?c\`Yb\mXfUhYb'i bX X]Y'fYgh`]W Yb'%) \$'? U'cf]Yb'Ui g'Dfc hY]b'Yf\U'hYb"8Ug'k ØfXY'r

& +ž) ; fUa a 'Ybhgd fYWX Yb"

8]Àh'ZØf' ? fUZhkfU]b]b[ghU[Y

? fUZhkfU]b]b['k]fX ' 'HU[Y'X]Y'K cWX Y'gY]bž; Ub n_ØfdYf!F ci h]bY"
=WX 'dYfgØb`]WX 'VYbi hnY 'A c b hU[!A]hkk cWX !: fY]hU[ž'UVYf'X]Y 'HU[Y
'Y[Yb 'VY] 'A bYbž'gc'Ub[Y'nk]gWX Yb 'HfU]b]b[gY]b\Y]hYb 'Y]b
ZfY]Yf'HU['']Y[h" @YgYb 'G]Y'K Y]hYf'ZØf'a Y]bY 'HfU]b]b[gYa dZY\`i b["

DfY!K cf_ci h

5b 'HfU]b]b[ghU[Yb 'k]fX 'XUg': UghYb '%) 'V]g" \$ 'A]bi hYb 'j cf'6Y[]bb
XYg 'HfU]b]b[g'a]h'Y]bYa 'A c`_YbdfchY]b '#?c\`Yb\mXfUh!G\U_Y
[YVfcWX Yb"

=WX 'gWX 'U[Y'Y]bY 'A]gWX i b['Ui g'Y]bZUWX Yb ?c\`Yb\mXfUhYb 'i bX
A c`_YbdfchY]b 'j cf"

DfchY]b '1 '\$ž&) '['#`V' ' ; Yk]WX h?c\`Yb\mXfUhY '1 '\$ž&) '['#`V' ' ;
Yk]WX h

; UhcfUXY!Di 'j Yf'fb]WX h'X]Y 'j cf[YZYfh][hY 'ZØgg][Y': cfa £'cXYf'Y]bY
A U'hcXYI hf]b '#8YI hfcgY!A]gWX i b['gh'a Y]b 'VYj cfni [hYf
?c\`Yb\mXfUhj cf'XYa 'HfU]b]b[" <U'hYb 'G]Y '\]Yf'XUg': Yhh'Ui Z'Y]b
A]b]a i a "

B UWX 'XYa 'HfU]b]b[

=bYf\U'V'j cb" \$ 'A]bi hYb 'bUWX 'XYa 'HfU]b]b['UVYb 'G]Y 'Y]bYb
k Y]hYfYb 'G\U_Y" 'J Yfk YbXYb 'G]Y 'X]Yga U'`YXcWX 'Y]bY 'A]gWX i b[
Ui g'A c`_Yž? UgY]b 'i bX '8YI hfcgY"

DfchY]b '1 '\$ž&) '['#`V' ' ; Yk]WX h?c\`Yb\mXfUhY '1 '\$ž) \$ '['#`V' ' ;
Yk]WX h

8Yf'F Ygh'XYg 'HU[Yg

=fY 'YfghY 'ZYghY 'A U\ `nY]h'XYg 'HU[Yg']gh% 'Ghi bXY 'bUWX 'A fYa 'DK C!

G\U_Y"8]Yg'k]fX'X]Y'[fÒ» hY'A U\`nY]h'XYg'HU[Yg'gY]b"8]Y
j YfV`Y]VYbXYb'9ggYbgnY]hYb`]Y[Yb`VY]`Δ bYbž'UVYf]W\`Ya dZY\`Yž
Δ fY`?U`cf]Yb`V]g`ni`Δ fYf`YhnhYb`A U\`nY]h`ni`fYXi n]YfYb"8Yb_Yb
G]Y'XUfUbž'XUgg'G]Y'VY]a`]b hYfa`]hh]YfYbXYb`UghYb`b]W\`h`U`Y`&!
Ghi bXYb`YggYb`a ØggYb" `GhY`Yb`G]Y`Y]bZUW\`g]W\`Yfž'XUgg'G]Y`Δ fY
?U`cf]Yb!`#A U_fcbÀ\`fghcZn]Y`Y`YffY]W\`Yb"Δ W\`Ya dZY\`Y`YXcW\`
Y]bYb`?UgY]bg\U_Y`_i fn`j cf`5V`Ui Z'XYf`9ggYbgnY]h"8U`Yg`g]W\`i a
Y]b`Ub[gUa`j YfXUi`]W\`Yg`Dfc hY]b`UbXY`hž`]Zh`Yg`Δ bYbž`Àb[Yf
gUh`ni`V`Y]VYb"

8]Àh`ZØf`C ZZ!`c XYf`7UfX]c!HU[Y

8U`X]Y`?U`cf]Yb`Ub`F i \YhU[Yb`c XYf`7UfX]c!HU[Yb`ghUf_`fYXi n]Yfh
k YfXYbž]gh`XUg`9ggYb gZ`bghYf`_ØfnYf"9g`Z`b_h`c b]Yfh`Ua`VYghYbž
&!`A U\`nY]hYb`]b`[i hYf`fÒ» Y`ni`UVYbž`UbghUh`X]Y`*!+ž`ØVYf`X]Y
G]Y`]b`A i g_Y`a U[Un]bYb`[Y`YgYb`UVYb"

5b`7UfX]c!HU[Yb`k]fX`XUg`UghYb`%`Ghi bXY`bUW\`5VgW\`i gg`XYg
7UfX]c`a`]h`Y]bYa`\$![!Dfc hY]b!G\U_Y`[YVfcW\`Yb`B`Y\`a`Yb`G]Y
nk`Y]`Ghi bXYb`bUW\`XYa`G\U_Y`Δ fY`YfghY`YW\`hY`A U\`nY]h`Y]b
i bX`ZU\`fYb`G]Y`Zcfhž`V]g`X]Y`*`Ghi bXYb`UV[Y`Ui Z`b`g]bX`K`]W\`
VYfY]hg`Yfk`À`b h\`UVYž`g]bX`?c\`Yb\`mXfUhY`Ui Z`&`dfc`HU[
VY`fYbnh`i bX`gc`hYb`Ui g`ZUgYf][Ya`[fØbYa`Ya ØgY`i bX`XYb
Gdi fYba`Yb`]b`@VYVYbga`]hh`Y`b`VYghY\`Yb"

=b hYfa`]hh]YfYbXY`UghYb!8]Àh!`fUZhkfU]b`]b`[gfc i`h]b`Y

?fUZhkfU]b`]b`[`]gh`Y]b`Y`!hÀ`[`]`[Y`Ubn`ØfdYf`F`ci`h]b`Y`5i`W\`Y`f
gd`Y`Yb`[YbUi`Y`HU[Y`_Y]b`Y`F`c`Yž`UVYf`ghY`Yb`G]Y`g]W\`Yfž'XUgg
G]Y`nk`]gW\`Yb`XYb`HfU]b`]b`[gY]b`Y]hYb`Y]b`Yb`ZfY]Yb`HU[`UVYb`5b
XYb`HU[Yb`%`i`bX`&`hU]b`]YfYb`G]Y`bi`f`X]Y`[fc`Yb`A`i`g_Y`b`f`Y]b`Yž
FØW`Ybž`6fi`ghž`i`bX`ZØ[Yb`X]Y`5fa`Y`XYf`_`Y]b`YfYb`A`i`g_Y`b`Y`]bni
#?À`VYf`Ua`" `HU[" `G]Y`a`UW\`Yb`(`GÀ`h`n`Y`a`]h`*!,`K`]YXYf\`c`i`b`[Yb
ZØf`YXYb`[fc`Yb`A`i`g_Y`i`bX`&`!`GÀ`h`n`Y`a`]h`!%&`K`]YXYf\`c`i`b`[Yb
ZØf`X]Y`_`Y]b`YfYb`

<]Yf`]gh`Y]b`6Y]gd`Y`ZØf`Y]b`Y`HfU]b`]b`[gfc i`h]b`Y`.

HU[%. GWX]YYb

: `UWX Yg'6Ub_XfOW_Yb '#GWX i `hYfxfOW_Yb '#6Y]bXfOW_Yb '#
; YK]WX hYhY '7fi bWX Yg

HU['&.'N]Y\Yb

FY]\Yb '#?`]a a nØ[Y '#?b]YgY\bYbW f`

HU[' . '8fOW_Yb '#N]Y\Yb

6Ub_XfOW_Yb '#FY]\Yb '#?b]YYi [Yb '#K UXb\YYb '#gY]h]WX Yg
<YYb '#@Ub[\UbhY'!7i f` '#Hf]nYdg!Di g\Xck b '#gY]h]WX Yg <YYb '#
FOW_Ybj Yf`Ab[Yfi b[Yb '#[YK]WX hYhY '7fi bWX Yg

: Øf'Y]bYb'a UI]a U`Yb': YhhUVVUi 'gc``hY'7UfX]c '&!' 'A U`'dfc'K cWX Y
[YgYb_hk YfXYb"6Y[]bbYb'G]Y'a]hY]bYa ') !a]bØh][Yb
5i Zk Åfa Yb'i bX'VY[]bbYb'G]Y'XUbb'a]h%\$'A]bi hYb'<][\
=bhYbg]hm=bhYfj U`'HfU]b]b['fk =Hl"8]Yg'Z b_h]cb]Yfh'Ua 'VYghYb'Ui Z
Y]bYa '9``]dgYbhfU]bYf'cXYf'Y]bYa 'Gd]bV]_Y'UbghY``Y'Y]bYg
@Ui ZUbxXYg" G]Y'k YfXYb'X]Yg]b'=bhYfj U``Yb'j cb'%'A]bi hY'hi b"
A UI]a U`Y'=bhYbg]hAh'ZØf'%'A]bi hYz[YZc`[h]cb'Y]bYa 'a cXYfUhYb
HYa dc'ZØf'%'A]bi hY"K]YXYf\c`YbžV]g'%\$'A]bi hYb'j Yf[Ub[Yb
g]bX" Hf]b_Yb'G]Y'bUWX'6YYbX][i b['XYf'<=H!G]hni b['Yhk Ug
K UggYf'i bX'fi \Yb'G]Y'g]WX ') 'A]bi hYb'Ui g'A UWb'G]Y'bUWX'&fYf
DUI gY' '\$'A]bi hYb'7UfX]c'a]h'b]YXf][Yf'V]g'a]hh'YfYf'=bhYbg]hAh
i bX'ghUV]Ya 'Ni ghUbX"9b'@Ui ZUbx'Y][bYh'g]WX'Yfj cffU[YbX
XUZØf"J Yf[YggYb'G]Y'b]WX hž'Y]bY'Ghi bXY'ni 'k UfhYb'i bX') \$'[
DfchY]b'ni 'g]WX'ni 'bY\ a Yb"

=gd]f]Yfh'j cb'>gcb'; Yfc]Ubb]

8YhU]`g

6Ygi WX Yb 'G]Y 'i bg 'Ui Z. 'a Y]b!Z]hb Ygg"bYh