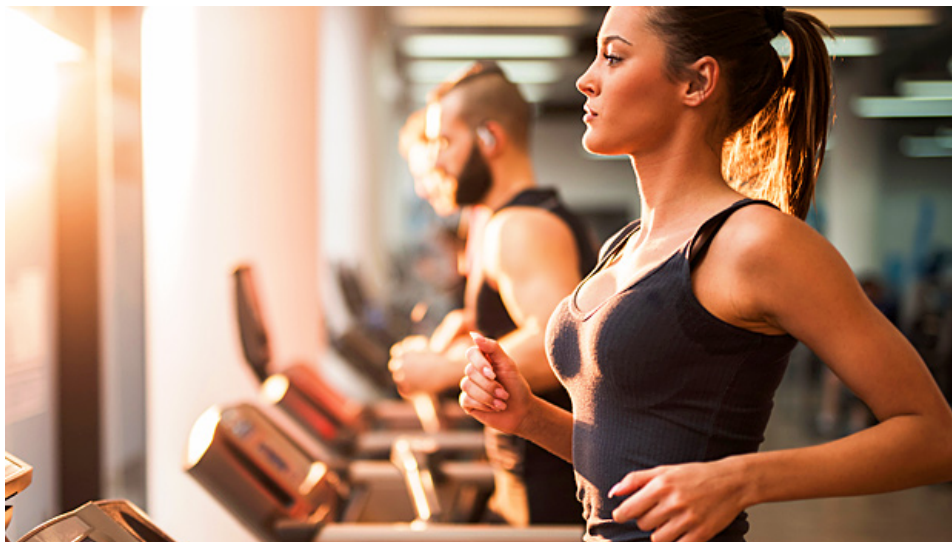


## Gi dYf'7UfX]c'!'8Ug'? cbnYdh'Nk Y] Fi XYfYf

9g'[ ]Vh'b]W\h'j ]Y`ni`'gU[ Ybž'i a`'7UfX]c'Ui Z'XYb'ØV`]W\Yb  
; YfÅhYb'ni`'gd]Y`Ybž'X]Y`G]Y`ja`': ]hbYggghi X]c'Z]bXYb'"GY\ f  
cZh'ZØ\ fYb'g]Y`Xi fW\', VYfVYUbgdfi W\i b[ 'ni`'J Yf`Yhni b[ Yb"  
9g'[ ]Vh`YXcW\`Y]bY`A UgW\]bYž'X]Y`? ØfdYfZYhh'UVVfYbbhž'X]Y  
a UI ]a U`Y`GUI YfghcZZUi ZbU\ a`Y`Ybhk ]W\_Y`hž'X]Y  
\_UfX]c] Ug\_i`'ÅfY`': ]hbYgg`Yf\ Ø\hž'X]Y`UbUYfcVY`? UdUn]hÅh  
Yf\ Ø\hž'Y]bY`J ]Y`nU\`'j cb`A i`g\_Y`[ fi ddYb`Xi fW\`Y]b'gY\ f  
j c``Yg'6Yk Y[ i b[ ga`i ghYf'hfU]b]Yfhi bX`XYb`GhcZk YW\gY`gc  
\_cbX[h]cb]Yfhž'XUgg`Yf'cdh]a U`Yf`Zi b\_h]cb]Yfh`U`g`YXY`UbXYfY  
: cfa`'j cb`<Yfn!?'fY]g`Ui ZHfU]b]b[ 'a`]h`Y]bYf', Vi b[ ""8Ug  
gh]a a hž'XYf`bXccf!Fi XYfYf""W\`gdfYW\Y`Ui W\`b]W\h'ØVYf  
X]YgY`U`VYfbYb`<mXfUi`'\_a UgW\]bYb""W\`VYn]Y\Y`a ]W\`Ui Z  
Fi XYfYf'k ]Y`XUg'? cbnYdh`&"K ]Y`i bX`k Ufi a`']gh  
/ Ua d^Y``d/



9g'[ ]Vh'b]W\h'j ]Y`ni`'gU[ Ybž'i a`'7UfX]c'Ui Z'XYb'ØV`]W\Yb'; YfÅhYb  
ni`'gd]Y`Ybž'X]Y`G]Y`ja`': ]hbYggghi X]c'Z]bXYb'"GY\ f'cZh'ZØ\ fYb'g]Y  
Xi fW\', VYfVYUbgdfi W\i b[ 'ni`'J Yf`Yhni b[ Yb""9g'[ ]Vh`YXcW\`Y]bY  
A UgW\]bYž'X]Y`? ØfdYfZYhh'UVVfYbbhž'X]Y`a UI ]a U`Y`  
GUI YfghcZZUi ZbU\ a`Y`Ybhk ]W\_Y`hž'X]Y`\_UfX]c] Ug\_i`'ÅfY`': ]hbYgg

Yf\Ò\hž'X]Y`UbUYfcVY`?UdUn]hÀh'Yf\Ò\hž'Y]bY`J]Y`nU\`j`cb  
A`i`g\_Y`[`fi`ddYb`Xi`fW\`Y]b`gY\`f`j`c``Yg`6Yk`Y[`i`b[`ga`i`ghYf`hfU]b]Yfh  
i`bX`XYb`GhcZk`YW\`gY`gc`\_cbX]h]cb]Yfhž`XUgg`Yf`cdh]a`U`Yf  
Z`b\_h]cb]Yfh`U`g`YXY`UbXYfY`:`cfa`j`cb`<Yfn!?fY]g`Ui`Z`HfU]b]b[`a`]h  
Y]bYf`,`Vi`b[`"

8Ug`gh]a`a`hž`XYf`bXccf!Fi`XYfYf``W\`gdFYW\`Y`Ui`W\`b]W\`h`ØVYf  
X]YgY`U`VYfbYb`<mXfUi`\_]a`UgW\`bYb``W\`VYn]Y\`Y`a`]W\`Ui`Z  
Fi`XYfYf`k`]Y`XUg`?cbnYdh`&``K`]Y`i`bX`k`Ufi`a`\_]gh`X]Yg`Y]b  
ØVYf`Y[`YbYg`:`]hbYgg[`YfÀh3

A`Ui`]a`U`Y`@Y]ghi`b[`

@Ui`ZYb`k`]fX`j`cb`j`]Y`Yb`U`g`X]Y`A`cXU`]hÀh`XYg`HfU]b]b[`g  
Ub[`YgY\`Ybž`X]Y`a`Y\`f`?U`cf]Yb`j`YfVfYbbh`i`bX`Y]bY`\Ò\YfY  
@Y]ghi`b[`d`fc`A`]bi`hY`ZØfXYfh`U`g`YXY`UbXYfY`:`cfa`XYg`<Yfn!  
?fY]g`Ui`Z`HfU]b]b[`g``Gc[`Uf`:`c`fgW\`i`b[`gUfVY]hYb`Y[`Yb`X]Yg`bU\`Y"  
8Ug`DfcV`Ya`\_]ghž`XUgg`X]YgY`:`c`fgW\`i`b[`ZY\`Yf\UZh`]gh``8]Y  
:`c`fgW\`Yf`hYghYb`XUg`Fi`XYf[`YfÀh`i`bX`XUg`@Ui`Z`UbX`]b`Y]bYa  
ghUV]`Yb`Ni`ghUbXž`XYf`ØVYf`Y]bYb`Àb[`YfYb`NY]hfUi`a  
Ui`ZfYW\`hYf\U`hYb`k`]fX``9g`]gh`Y]bZUW\`ž`XUg`HYa`dc`Ui`ZY]bYa  
@Ui`Z`UbX`Y]bni`ghY`Yb``K`Ybb`X]Y`DYfgcb`UVZÀ`hž`ZÀ`h`g]Y`Y]bZUW\  
j`cb`XYf`F`ØW\_gY]hY`XYg`8]b[`g``6Y]a`Fi`XYfb`\_Ubb`X]Y`DYfgcb  
YXcW\`gc`j`]Y`j`Yf`Ub[`gUa`Yb`i`bX`VYgW\`Yi`b][`Ybž`k`]Y`g]Y`a`ØW\`hY"  
K`]f`VYn]Y\`Yb`i`bg`\]Yf`Ui`Z`b`hYfj`U`hfU]b]b[`ž`b]W\`h`Ui`Z`5YfcV]W  
`,`Vi`b[`Yb`]a`GhYUXm`GhUHY"

<]Yf`]gh`Y]b`\_`Y]bYf`,`VYfV`]W`XUfØVYfž`k`]Y`i`bX`k`Ufi`a`Fi`XYfb  
a`Y\`f`@Y]ghi`b[`d`fc`A`]bi`hY`Yfa`Ø[`]W\`h`U`g`ZUgh`U`Yg`UbXYfY`

JYf[`]Y]W\`Yb`k`]f`Fi`XYfb`a`]h`@Ui`ZYb``K`Ybb`G]Y`Ui`ZYbž`j`Yfk`YbXYb  
G]Y`VYgh]a`a`hY`A`i`g\_Y`[`fi`ddYbž`i`a`G]Y`j`cfk`Àfhg`ni`hfY]VYbž`Y[`U`  
cV`G]Y`gdf]b`hYb`cXYf`c[`[`Yb``8Ug`6Yk`Y[`i`b[`ga`i`ghYf`]gh`À\`b`]W\`"  
8i`fYbbgh`a`]hXY]bYb`6Y]bYb``W\`fY`<YfnZfYe`i`Ybn`i`bX`W\`f  
GU`i`YfghcZVYXUfZ`ghY][`Yb`d`fcdcfh]cbU`ni`f`5bghfYb[`i`b[``8Yf  
;`fi`bX`XUZØf`]ghž`XUgg`X]Y`Ub`XYf`5\_h]j`]hÀh`VYhY][`hYb`A`i`g\_Y`b  
\Ufh`UfVY]hYb`i`bX`9bYf[`]Y`a`YhUVc`]g]YfYb`a`ØggYbž`i`a`g]W\`  
k`Y]hYf`ni`gUa`a`Ybni`n]Y\`Yb"

8]Y`j]b`X]YgYf`6Yk Y[ i b[ `j Yfk YbXYhYb`A i g\_Y`b`g]bX`VY[ fYbnhž`Yg  
]gh`bi f`gc`j ]Y`9bYf[ ]Y`j]b`XYb`UfVY]hYbXYb`A i g\_Y`b`[ YgdY]WXYfh  
i bX`Yg`\_Ubb`bi f`a ]h`Y]bYf`; YgWk ]bX][ \_Y]h`k ]YXYf`Ui Z[ YZØ`h  
k YfXYbž`ni `XYf`≡f`?ØfdYf`]b`XYf`@U[ Y`]gh`G]Y`\_ÖbbYb`\_Y]bY  
FYgYfj Yb`Ui g`UbXYfYb`6YfY]WXYb`≡fYg`?ØfdYfg`]b`5bgdfi W  
bY\`a Ybž`XU`X]YgY`ZØf`X]Y`A i g\_Y`b`j cf\`UbXYb`g]bXž`]b`XYbYb`g]Y  
[ fÖ»hYbhY]`g`Ybh\`U`hYb`g]bX"

GWUi Yb`k ]f`i bg`bi b`XUg`Fi XYfb`ZØf`X]Y`5i g[ UVY`Ub``K Ybb`G]Y  
fi XYfbž`ZU\`fYb`G]Y`ni Yfgh`a ]h`VY]XYb`6Y]bYb`[ `Y]W`nY]h][ `Ufhž  
XUbb`Zc`[ Yb`G]Y`a ]h`A i g\_Y`b`]a `FØW\_Yb`fY]bY`[ fc»Y`5bnU\`j cb  
]\`bYbž`i bX`gW`]Y»`]W`a ]h`XYb`5fa Yb``G]Y`k ]YXYf\`c`Yb`X]YgY  
6Yk Y[ i b[ `]a a Yf`i bX`]a a Yf`k ]YXYf``≡bYf\`U`V`YXYg`Y]bnY`bYb  
GW`U[ UbZU`g`k ]fX`Y]bY`[ fc»Y`5bnU\`j cb`A i g\_Y`ZUgYfb  
fY\_fi h]Yfh`8]Yg`YfZcfXYfh`Y]bY`9f\`Ö`i b[ `XYf`<YfnZfYei Ybnž`i a  
X]Y`UfVY]hYbXYb`A i g\_Y`b`Ui Z`X]Y`[ `Y]W`Y`K`Y]gY`k ]Y`VY]a `@Ui ZYb  
a ]h`XYa `VYbÖh][ hYb`GUi YfghcZ`ni `j Yfgcf[ Yb``8Yf`Y]bn][ Y  
I bhYfgW]YX`VYghY\`h`XUf]bž`XUgg`VY]a `Fi XYfb`ZUgh`XcddY`h`gc`j ]Y`  
A i g\_Y`a UggY`j Yfk YbXYh`k ]fXž`i a `6Yk Y[ i b[ `ni `YfnYi [ Yb``K Ug  
VYXYi hYh`XUg3`8]Yg`VYXYi hYhž`XUgg`a Y\`f`9bYf[ ]Y`dfc`A ]bi hY  
j YfVfUi W`h`k YfXYb`a i gg"

CVk c\``a Y\`f`U`g`Y]bY`Ghi bXY`GhYUXmGhUhY!Fi XYfb`]a `JYf[ `Y]W  
ni a `@Ui ZYb`VY]a `@Ui ZYb`nY][ Yb`\_ÖbbhYž`XUgg`XUg`@Ui ZYb`]b  
6Yni [ `Ui Z`X]Y`@Y]ghi b[ `ØVYf`Y[ Yb`]ghž`Yfa Ö[ `]W`h`XUg`Fi XYfb  
UbUYfcV`Y]bY`[ fÖ»YfY`≡hYbg]hÄ`h`K ]Y`VYfY]hg`Yfk Ä\`bhž`]gh`X]Y  
≡hYbg]hÄ`h`X]Y`k ]W`h][ ghY`J`Uf]UV`Y`VY]`XYf`9fnYi [ i b[ `j cb  
5bdUggi b[ gfYU`\_h]cbYb"

8 Ug`Y`hnhY`K cfh`ni a `Fi XYfb

8 U`k ]f`X]YgYb`5fh]\_Y`ni a `H\`Ya U`Fi XYfb`ni f`JYfZØ[ i b[ `[ YghY``h  
\`UVYbž`]gh`Yg`bi f`ZU]fž`XUgg`k ]f`Y]b][ Y`H]ddg[ YVYbž`k ]Y`G]Y`XUg  
6YghY`XUfUi g`a UWXYb`\_ÖbbYb"

K cf\_ci h`CbY

GhY``Yb`G]Y`XYb`Fi XYfYf`Ui Z`≡hYfj U``Y`j cb`Y]bYf`A ]bi hY`i bX`Y]bY

Fi \YnY]hj cb`&\$`GY\_i bXYb`Y]b"

Fi XYfb`G]Y`a ]h`Y]bYf`ðhYbg]hÅhj cb`%\$\$`DfcnYbh`ZØf`YXYg`XYf  
Y]ba ]bØh[ Yb`ðhYfj U``Y`"K ]YXYf\c`Yb`G]Y`X]Yg`ni bÅWgh`XfY]a U`  
i bX`Yf\Ø\Yb`G]Y`Yg`XUbb`Ui Z`%\$`ðhYfj U``YžgcVU`X`g]W`ÄfY  
: ]hbYgg`Yf\Ø\h"

HfU]b]b[ `nk Y]

8 Ug`: c`[ YbXY`k ]fX`U`g`HUVUhU!Dfchc\_c``VYnY]W`bYh`HUVUhU`\_Ubb  
a ]h`YXYf`5fhj cb`, Vi b[ `Ui g[ YZØ\fh`k YfXYb`i bX`Y][ bYh`g]W`  
\Yfj cffU[ YbX`ZØf`XYb`Fi XYfYf"

GhY``Yb`G]Y`XYb`Fi XYfYf`a ]h`ðhYfj U``Yb`j cb`&\$`GY\_i bXYb`i bX`%\$  
GY\_i bXYb`DUi gY`XUnk ]gW`Yb`Y]b": Ø\fyb`G]Y`]bg[ YgUa h`UW`h  
ðhYfj U``Y`a ]h`a Ui ]a U`Yf`; YgW`k ]bX][ \_Y]h`Xi fW`"

HfU]b]b[ `XfY]

GhY``Yb`G]Y`XYb`Fi XYfYf`Ui Z`&\$\$\$`A`YhYf`Y]b`"K`YW`gY`b`G]Y  
nk ]gW`Yb`Fi XYfb`a ]h`a Ui ]a U`Yf`5bgfhYb[ i b[ `ZØf`%\$`GW`Ä[ Y`i bX  
\U`VYf`5bgfhYb[ i b[ `ZØf`%\$`GW`Ä[ Y`": U\fyb`G]Y`Ui Z`X]YgY`K`Y]gY  
ØVYf`X]Y`[ YgUa hYb`&\$\$\$`A`YhYf`Zcfh"

HfU]b]b[ `j ]Yf

8 ]Yg`]gh`Y]b`\_ca d`YhYg`?fUZhfU]b]b[ "`GhY``Yb`G]Y`XYb`Fi XYfYf`ZØf  
%\$`GY\_i bXYb`a ]h`Y]bYf`DUi gY`j cb`%\$`GY\_i bXYb`Y]b"

: Øf`YXYg`ðhYfj U``a ]h`%\$`DfcnYbh`5i Zk UbX`fi XYfb`i bX  
]bg[ YgUa h`%\$`ðhYfj U``Y`k ]YXYf\c`Yb`"8 ]Yg`gc``hY`i bhYf  
6YfØW\_g]W`h[ i b[ `XYf`Fi \YnY]hYb`]bg[ YgUa h`" ' ž) `A ]bi hYb  
XUi Yfb"

J Yfk YbXYb`G]Y`XUg`?cbnYdh`Nk Y]`Fi XYfYf`ZØf`a Ui ]a U`Y  
UbUYfcVY`?fUZhi bX`UbUYfcVY`?UdUn]hÅh`8 ]YgY`5fh`XYg`HfU]b]b[ g  
\Uh`XUg`DchYbn]U`žY]bY`9`]hY!9VYbY`XYf`\_UfX]cj Ug\_i `ÄfYb  
?cbX]h]cb]Yfi b[ `ni`gW`UZZb"

⌘gd]f]Yfh'j cb'7\ f]ghcd\Yf'@mcbg

8YhU]`g

6Ygi WXYb'G]Y'i bg'Ui Z.'a Y]b!Z]hbYgg"bYh