

J Yfk YbXYb 'G]Y < UbhY` 7UfX]c 'UbghY``Y
Y]bYg '5YfcV]WHfU]b]b [g

8]Y 'a Y]ghYb 'Gdcfh`Yf'k ØfXYb 'b]W h`Y]ba U`]b '6YhfUW h
n]Y\Ybž < UbhY`b 'ZØf' 7UfX]c 'ni 'j Yfk YbXYb " 'HUhgÀW ']W
j Yfk YbXYb 'X]Y 'a Y]ghYb 'Gdcfh`Yf' < UbhY`b 'b]W h`Y]ba U` 'ni
Y]bYa '6fi W hY]`] \fYg 'j c ``Yb 'DchYbn]U`g ' 'Bi bž'XUg'k]fX 'g]W
VU`X 'ÀbXYfb / Ua d/ , & ' \$/k Ybb 'G]Y 'g]W 'YbhgW 'cggYb
\UVYbž'a Y]bYa 'F Uh'ni 'Zc`[Yb " 'HfU]b]b [gdfc [fUa a Y 'g]bX
hfUX]h]cbY``]b ? fUZhhfU]b]b ['fk]Y ' ; Yk]W h\YVYbž'i bX '7UfX]c
fk]Y 'x [[Ybž'F i XYfb 'cXYf 'F UXZU\ fYbž'i bhYfhY]`h 'CXYf 'X]YgY
VY]XYb '5fhYb 'j cb 'K cf_ci hg'k YfXYb 'Ub 'j YfgW]YXYbYb
HU[Yb 'Xi fW [YZØ\ fh" 'I bX 'nk Y]ZY``cg'k À\`Yb 'X]Y 'a Y]ghYb
Gdcfh`Yf '5YfcV]W , Vi b[Yb 'k]Y 'x [[Ybž'F UXZU\ fYb 'i bX
F i XYfb 'ZØf'XYb '7UfX]c !HY]`" 'W 'gY\Y '_Y]bY '@Yi hYž'X]Y
< UbhY`b 'Ui Z YVYbž'k Ybb 'Yg 'NY]h 'ghž '] \f '7UfX]c !HfU]b]b ['ni
a UW Yb" / Ua d\Y ``]d /



8]Y 'a Y]ghYb 'Gdcfh`Yf'k ØfXYb 'b]W h`Y]ba U`]b '6YhfUW h'n]Y\Ybž
< UbhY`b 'ZØf' 7UfX]c 'ni 'j Yfk YbXYb " 'HUhgÀW ']W 'j Yfk YbXYb 'X]Y
a Y]ghYb 'Gdcfh`Yf' < UbhY`b 'b]W h`Y]ba U` 'ni 'Y]bYa '6fi W hY]`] \fYg

j c ``Yb `DchYbn]U`g" `Bi bž`XUg`k]fX`g]W`VU`X`AbXYfb` `k Ybb`G]Y
g]W`YbhgW`cggYb `UVYbža Y]bYa `F Uh`ni `Zc`[Yb"

HfU]b]b[gdfc[fUa a Y`g]bX`hfUX]h]cbY``]b`? fUZh`fU]b]b[`fk]Y
; Yk]W`h`YVYbži bX`7UfX]c`fk]Y`<[[Ybž`F i XYfb`cXYf`F UXZU\fYbž
i b`hYfhY]h`CXYf`X]YgY`VY]XYb`5fhYb`j cb`K cf_ci hg`k YfXYb`Ub
j YfgW`YXYbYb`HU[Yb`Xi fW`YZØ\fh`l bX`nk Y]ZY`cg`k A\`Yb`X]Y
a Y]ghYb`Gdcfh`Yf`5YfcV]W, Vi b[Yb`k]Y`<[[Ybž`F UXZU\fYb`i bX
F i XYfb`ZØf`XYb`7UfX]c!HY]`" `W`gY\Y`_Y]bY`@Yi hYž`X]Y`< UbhY`b
Ui Z`YVYbžk Ybb`Yg`NY]h]ghž]f`7UfX]c!HfU]b]b[`ni `a UW`Yb"

=a ``YhnhYb`J\`f`UVYb`g]W`X]Y`a Y]ghYb`HfU]bYf`f]W`
Y]b[YgW`cggYbžj cb`5YfcV]W, Vi b[Yb`ni `UbUYfcVYb`_, Vi b[Yb
ni fØW_[Ync[Yb`5bUYfcVYg`HfU]b]b[`]gh`Y]b`cW`b]bhYbg]j Yg
HfU]b]b[`ZØf`_i fnY`NY]hfA`i a Yž`XUg`k]YXYf\c`h`k]fX``8Yb`Yb`G]Y
Ub`Gdf]b]bhYfj U``Y"

9g`[]Vh`<]bk Y]gY`XUfUi Z`XUgg`UbUYfcVY`5_hj]hA`h`VYggYf`]gh`U`g
UYfcVY`5_hj]hA`hž`i a `X]Y`5i gXUi Yf`ni `j YfVYggYfbž`< Yfn`i bX
@ b[Y`ni `ghA`f`Yb`i bX`gc[Uf`Yh`ni `j YfVfYbbYb`_; Ub`ni
gW`k Y][Yb`XUj cbž`XUgg`Yg`A`b`Yb` `]Zž`gdcfh`W`Yf`ni `k YfXYb`i bX
`Ufh`YfUfVY]hYhY`A`i g`Y`b`ni `Yf`U`hYb`@Y]XYf`UVYb`b]W`hj]Y`Y
Gdcfh`Yf`XYb`K`Y`W`gY`j cf[Ybca a Ybž`XU`g]Y`ZØf`Y]b`5YfcV]W
HfU]b]b[`]b`]fYf`N]Y`YfnZ`Yei YbnncbY`dfc[fUa a]Yfh`k i fXYb`

?Y]b`K`i bXYf`U`gcž`XUgg`g]W`XYf`Gdfi b[`ni a`< UbhY`!7UfX]c!
HfU]b]b[`b]W`h`Xi fW`[YgYhnh`Uh`9]b`< UbhY`!7UfX]c!HfU]b]b[`]ghž
k Ybb`G]Y`Y]bY`F`Y]`Y`j cb`< UbhY`ØVi b[Yb`b`Y]bYa`? fY]g`Ui Z`a`]h
a Ø[`]W`gh`k Yb][`F`i `Y`nk]gW`Yb`XYb`_, Vi b[Yb`Xi fW`ZØ\fYb` `W`
b`YbbY`X]YgY`Ui W`< UbhY`]bhYfj U``Y`ž`k Y`G]Y`Y]b
, Vi b[g]bhYfj U``a UW`Ybž[YZc`[hj cb`F`i `Y`i bX`XUbb`a`Y\`f
=bhYfj U``Yb`

< UbhY`7UfX]c`]gh`Ui g`j]Y`Yb`; fØbXYb`X]Y`VYggYfY`K`U\`ZØf`Y]b
[fc`Ufh][Yg`7UfX]c`f`i bX`; Ub`n`_OfdYf`HfU]b]b[`9fghYbg`i bX`XYf
Y]bZUW`ghY`; fi bX`]ghž`XUgg`G]Y`_Y]bY`hYi fYb`; YfA`hY`k`]Y
< Y]a`h`fU]bYfž`F`i XYf[YfA`hY`cXYf`@Ui Z`AbXYf`VYb`h`[Yb`5`Yg`k`Ug
G]Y`VfUi W`Yb`]gh`Y]bY`F`Y]`Y`j cb`< UbhY`b`i bX`G]Y`g]bX`VYfY]h`ni

[Y\Yb"8]Yg`]gh`Ui W`[fc» Ufh][ž`k Ybb`G]Y`]b`Y]bYa`ØVYfZØ`hYb`
:]hbYggghi X]c`fM _`L`HfU]b]YfYbž]b`XYa`X]Y`7UfX]c!; YfÀhY`ghÀbX][
VYbi hnh`k YfXYb"

Nk Y]hYbg`Vf]b[h`<UbhY`!7UfX]c`Δf`<Yfn`i bX`ΔfY`5ha`i b[`a`]h`XYa`
: 9G5A H9B`?ØfdYf`]b`GWW`k`i`b[ž`b]WW`h`bi`f`a`]h`Y]bYa`HY]`XYg`
?ØfdYfg`k`]Y`XYb`6Y]bYb`Δf`<Yfn`a`i`gg`6`i`h`]b`X]Y`A`i`g`Y`b`XYf`
6Y]bYž`XYg`?Yfbg`i`bX`XYg`C`VYf_ØfdYfg`di`a`dYb"8]Yg`VYfY]hYh`
XUg`<Yfn`Ui`Za`Y\`f`5_h]j`]hÀhYb`]b`XYf`fYU`Yb`K`Y`h`j`cf`U`g`bi`f`
ø[[Yb"

8f]hhYbg`k`]XYfgdf]WW`h`5YfcV]WΔfYa`?ØfdYfVUi`"Jž`Yg`j`YfVfYbbh`
: Yhh`k`À`fYbX`G]Y`Yg`h`b`UVYf`Yg`ZcfXYfh`XYb`?ØfdYf`Ui`WW`Ui`Zž`
XUg`ni`hi`bž`k`Ug`bØh][`]ghž`i`a`"Y]WW`hYf`ni`k`YfXYb"8]Yg`VYXYi`hYhž`
XUgg`Δf`?ØfdYf`Ui`WW`A`i`g`Y`b`cdZYfhž`i`a`XUg`;`Yk`]WW`h`ni`
fYX`i`n]YfYb"5i`Z`XYf`Ub`XYfYb`GY]hY`gYb`XYh`X]Y`J`Yfk`YbXi`b[`j`cb`
<UbhY`!7UfX]c`XUg`G][`bU`ž`Yhh`cgni`k`YfXYbž`UVYf`Ui`Z`Y]bY`K`Y]gYž`
X]Y`X]Y`A`i`g`Y`b`ΔfYg`[`YgUa`hYb`?ØfdYfg`gWW`cbhž`XU`g]Y`ZØf`XYb`
5VgWW`i`gg`XYg`HfU]b]b[`g`VYbØh][`h`k`YfXYb"

K`Ybb`G]Y`U`gc`XUg`bÀ`WW`ghY`A`U`b`UWW`Y]bYa`[`fc» Ufh][`Yb`7UfX]c!
HfU]b]b[`gi`WW`Ybž`XUg`Δ`bYb`hUhgÀ`WW`]WW`XUVY]`\`]Zhž`Y]bYb`
`Y]ghi`b[`gghUf`Ybž`gWW`Ub`_Ybž`Uh`Yh]gWW`Yb`?ØfdYf`Ui`Zni`VUi`Ybž`
[`Y\`Yb`G]Y`Ub`XYb`7UfX]c!;`YfÀhYb`j`cfVY]`i`bX`bY\`a`Yb`G]Y`
ghUhX`YggYb`Y]b`DUUf`?i`fn\`UbhY`b"5i`»`YfXYa`k`YfXYb`G]Y`
j`]Y`"Y]WW`h`Z`YghghY`"Ybž`k`]Y`YZZY`h]j`<UbhY`b`U`g`_ca`d`YhhYg`
HfU]b]b[`gk`Yf`_nYi`[`g]bX`DfcV]YfYb`G]Y`<UbhY`!7UfX]c!K`cf_ci`hg`
Ui`gž`Ub`ghUh`Ub[`k`Y]`][`Y`5YfcV]W,`Vi`b[`Yb`ni`a`UWW`Yb`"

øgd]f]Yfh`j`cb`9XX]Y`@ca`Ui

8`YhU`g

6`Ygi`WW`Yb`G]Y`i`bg`Ui`Z`a`Y]b!Z]hbYgg`bYh