

? Ub b '5 WU] '6 Yffm' \ Y`ZY b \ A i g\_ Y`b  
Ui Zni VUi Yb 3

G]Y 'k ]ggYb 'k U\ fgW\ Y]b ]W\ 'VYfY]hgž'k Ug'ZØf'Y]bY '[ fc» Ufh][ Y ; Yk ]W\ hgj Yf`i gh\ ]ZY'5WU]!6YYfY ]gh" A YbgW\ Yb '\ UVYb VYf]W\ hYhž'8i hnYbXY j cb 'DŽ bX ni 'j Yf]YfYbž]bXYa 'g]Y Y]bZUW\ 'Y]b '[ i hYg'5WU]!DfÀdUfUh'[ Ybca a Yb '\ UVYbž'i bX X]Y @ghY 'XYf'ni Zf]YXYbYb '5WU]!6Ybi hnYf'k ÀW\ gh'k Y]hYf'5VYf ]W\ 'k YhhYž'G]Y 'k i gghYb 'b ]W\ hž'k Ug'5WU] 'Ui W\ 'ZØf A i g\_Y`Ui ZVUi 'hi b '\_Ubb 'Gc '\ ]Zh'X]YgY 'k i bXYfVUfY VfUg] ]Ub]gW\ Y ': fi W\ h'A AbbYfb 'VY]a 'A i g\_Y`Ui ZVUi " . % / Ua d/ , &%/5WU]!6YYfYb '\ Y'ZYb 'XUVY]ž'XUg': Yhh'i a k UW\ gYbXY 'A i g\_Y`b 'ni 'YbhzYfbYbž'XYb 'K UW\ ghi a gdfcnYgg ni 'i bH\ fghØhnYb 'i bX 'Y]b 'ghfUZZYfYgž'nYff]ggYbYfYg'5i ggY\ Yb ni 'Yfn]Y 'Yb " '5WU] '\ ]Zh'ÀbYb 'XUVY]ž'gc 'j ]Y 'A i g\_Y`b 'k ]Y a Ø[ ']W\ 'ZØf'ÀfYb ? ØfdYfhmd 'Ui Zni VUi Ybž'gc XUgg'G]Y 'g]W\ a ]h' 'XYa 'HfU]b ]b [ / Ua d\Y`]d /



G]Y 'k ]ggYb 'k U\fgWX Y]b `]WX 'VYfY]hgž'k Ug 'ZØf'Y]b Y ' [ fc » Ufh][ Y ; Yk ]WX hgj Yf'i gh\`]ZY '5WX]!6YYfY ']gh" A YbgWX Yb '\ UVYb 'VYf]WX hž 8i hnYbXY 'j cb 'DZ bX 'ni 'j Yf ']YfYbž]bXYa 'g]Y 'Y ]b ZUWX 'Y]b ' [ i hYg

5WU]!DfÀdUfUh'[ Ybca a Yb \UVYbži bX'X]Y '@]ghY'XYf'ni Zf]YXYbYb  
5WU]!6Ybi hnYf'k ÀWgh'k Y]hYf"5VYf']Wk'k YhhYžG]Y'k i gghYb'b]Wk hž  
k Ug'5WU]Ui Wk'Zøf'A i g\_Y`Ui Z/Ui 'hi b '\_Ubb'Gc '\]Zh'X]YgY  
k i bXYfVUfY'VfUg]']Ub]gWk Y': fi Wk h'A ÀbbYfb'VY]a 'A i g\_Y`Ui Z/Ui "

.'%'.5WU]!6YYfYb`Y`ZYb`XUVY]žXUg':Yhh'i a`k UWgYbXY'A i g\_Y`b  
ni`YbhZYfbYbžXYb`K UWg h i a gdfcnYgg`ni`i bhYfghØhnYb`i bX`Y]b  
ghfUZZYfYgž`nYff]ggYbYfYg`5i ggY\Yb`ni`Yfn]Y`Yb"5WU]`]Zh`Δ`bYb  
XUVY]ž`gc`j`Y`A i g\_Y`b`k`]Y`a Ø[`]W\ZØf`Δ`fYb`?ØfdYfhmd  
Ui Zni VUI Ybž`gc`XUgg`G]Y`g]W\`a`]h`YXYa`HfU]b]b[`VYggYf`i`bX  
a`chj`]Yf hYf`ZØ\`Yb"

.'&.'5WU!]6YYfYb'j Yf\]bXYfb'b]WWhbi f'8Ufa \_fYVg'i bX  
j YfVYggYfb'X]Y'; Ygi bX\Y]hXi fW\]fYb'8Ufa fY]b][i b[ gUgdY\_h  
g]Y'\Y`ZYb'6cXmVi ]XYfb'Ui W\žgc'j ]Y`'B\U\fi b[ 'k ]Y'a Ò[ ']W\Ui g  
XYf'BU\fi b[ 'ni 'Yf\U'hYbžX]Y'g]Y'YggYb"·B]WWhj ]Y`Y'6cXmVi ]XYf  
k ]ggYb'XUgžUVYf'X]Y'9fbÀ\fi b[ 'gd]Y'hVY]a 'A i g\_Y'k UW\ghi a  
Y]bY'j ]Y`'[ fÒ» YfY'F c`'Y'U'g'6Yk Y[ i b[ °

5WU]`Ybh\À`hj]Y`Y`k]WWh][Y`\_ÒfdYfY][YbY`BÀ\fghcZZY`k]Y  
6U``UghghcZZYžDfchY]bYžJ]hUa]bYžA]bYfU]Yb`i`bX`5bh]cl]XUbh]Yb  
5V[YgY\Yb`XUj`cbžXUgg`Yg`ÙbYb`\]ZhžA`i`g`Y`b`X]fY\_h  
Ui`Zni`VUi`Ybž\]ZhžYg`ÙbYb`Ui`Wžnk]gWWhb`XYb`A`U\`nY]hYb`gUhñni  
V`Y]VYb`k`Ug`Yg`ÙbYb`k]YXYfi`a`j]Y`Y]bZUWWhf`a`UWWhž`ÙfY  
hÀ[`]WWhb`B`U\`fi`b[`gUi`ZbU\`a`Y]b`gYWhg`\_`Y]bYfY`A`U\`nY]hYb  
Ui`Zni`hY`Ybžk]Y`X]Yg`j`cb`j]Y`Yb`XYf`k`Y`hk`Y]h`VYghYb`6cXmVi]`XYf  
[`YhUb`k]fx"

6YUW\hYb\G]Y\YXc\W\c[YbXYg\B]W\h\YXYg\5W\]!DfcXi\\_hY][bYh  
g]W\i\h\Z\0f\Y]bYb\A\i\g\_Y\Ui\Z\Ui\8]Yg\]Y\h\XUfUb\z\XUgg\X]Y  
a\Y]ghYb\5W\]!6YYfYbdfcXi\\_hY\Z\0f:fUi\Yb\i\bX\X]Y\U\Ya\Y]bY  
6Yj\O\Yfi\b[\Yb\h\k]W\Y\h\k\i\fXYb\`b]W\h\Z\0f\A\Ab\bYf\`:]bXYb\G]Y  
U\gc\X]Y\k\Yb][\Yb\`DfcXi\\_hY\z\X]Y\h\Uhg\A\W\]W\h\Z\0f\A\Ab\bYf\`Yf[\YghY\`h  
k\i\fXYb\`G]Y\`a\O\W\hYb\z\XUgg\`f\5W\]!Df\`Ad\Uf\Uh[\Yb\Ui\gc\`Uf\h\k]f\h  
k\]Y\G]Y\z\`b\W\h\k\U\f3

↳ bgd]f]Yfhj cb 'A ]\_Y : "'A UXfUnc

8 YhU]`g

6 Ygi WX Yb 'G]Y 'i bg 'Ui Z. 'a Y]b!Z]hb Ygg"b Yh