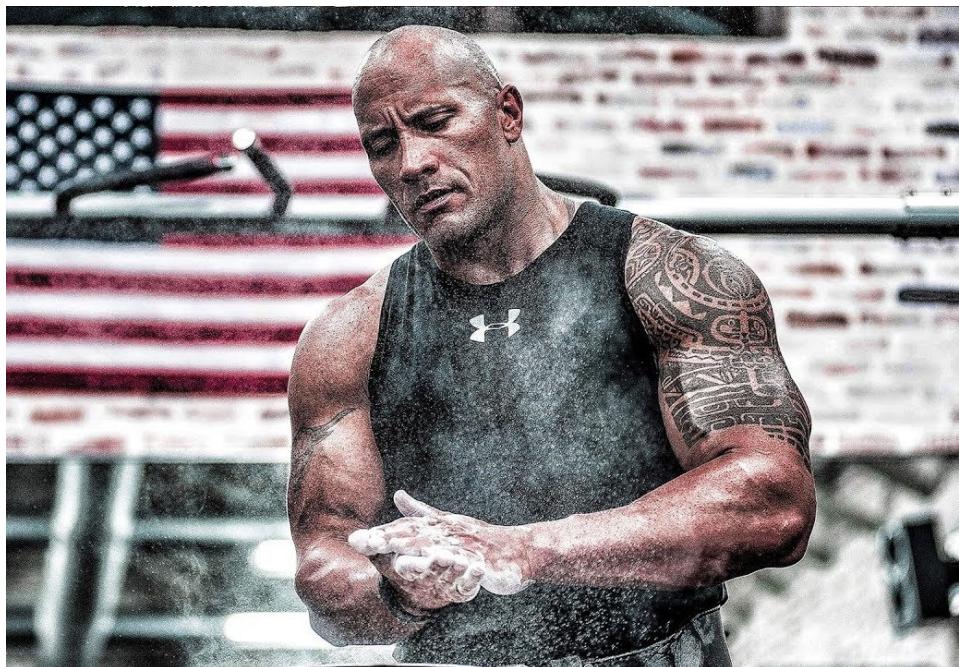


?]k]·ZØf·Y]b Yb ·A i g_Y`Ui ZVUi ·!
: Yhhj YfVfYbbi b[ghfU]b]b [

8]YgY ·_`Y]b Yb : fØW hY ·k YfXYb ·]b ·XYf·9fbÀ\ fi b[·cZh
j YfbUWÀ`Agg][h'i bX ·k Ybb ·]WÀ ·DYfgcbU`·HfU]b]b[·?i bXYb
Ya dZY\ `Yž`XUgg`g]Y ·Y]b Y ·J]Y`nU\ ``j cb ·CVgh'i bX ·; Ya ØgY
_cbgi a]YfYb ·gc ``hYbž'a Y]b Y ·]WÀ ·XUg`Ui WÀ ·gc ·J]Y`Y
A YbgW Yb ·VYgW fÀb _Yb ·]\ fY ·9fbÀ\ fi b[·Ui Z`Y]b][Y
j YfgW]YXYb Y ·@VYbga]hhY ž'a]h`XYb Yb ·g]Y ·g]WÀ ·k c\ ``ZØ\ `Ybž
UVYf ·gY ·hYb ·XYb _Yb ·X]Y ·A YbgW Yb ·ØVYf ·XYb ·HY ``YffUbX
\]bUi g ·i bX ·Ui » Yf \ U`V ·XYf ·Bcfa ·j cb : fØW hYb ·8 Ug ·Vf]b [h
a]WÀ ·ni ·X]YgYa ·_`Y]b Yb ·Di bgW dUW_Yfž ·?]k] ·?]k] ·j Yfd UW_h
XfY ·; fUa a ·6U ``Ughghc ZZY ·a]h`bi f ·() ·? U`cf]Yb ·i bX ·Y]b Y
Ghi X]Y ·XYf ·F i h[Yfg`I b]j Yfg]hm`b UbhY ·[fØb Y ·?]k] ·X]Y
/ Ua d / , &&\$ / bU \ f \ UZhYghY / Ua d / , &&% / : fi WÀ h ·8 U ·g]WÀ
U ``Y ·J]hJa]b Y ·i bX ·A]b YfU ·]Yb ·X]fY _h'i b hYf ·XYf ·CVYf ZÀ WÀ Y
/ Ua d A Y ``]d /



8]YgY ·_`Y]b Yb : fØW hY ·k YfXYb ·]b ·XYf·9fbÀ\ fi b[·cZh
j YfbUWÀ`Agg][h'i bX ·k Ybb ·]WÀ ·DYfgcbU`·HfU]b]b[·?i bXYb

Ya dZY\`YžXUgg`g]Y`Y]bY`J]Y`nU\`j cb`C Vgh'i bX'; Ya ØgY
_cbgi a]YfYb`gc`hYbž'a Y]bY`]W\`XUg`Ui W\`gc`J]Y`Y`A YbgW\`Yb
VYgW\`fÀb_Yb`\fY`9fbÀ\fi b[`Ui ZY]b][Y`j YfgW\`YXYbY
@YVYbga]hhY`ž'a]hXYbYb`g]Y`g]W\`k c\`ZØ\`YbžUVYf`gY`hYb
XYb_Yb`X]Y`A YbgW\`Yb`ØVYf`XYb`HY`YffUbX`\]bUi g`i bX`Ui » Yf\`U`V
XYf`Bcfa`j cb`fØW\`hYb`8Ug`Vf]b[h`a]W\`ni`X]YgYa`_`Y]bYb
Di bgW\`dUW\`Yfž?jk]"

?]k]`j YfdUW\`h`XfY]; fUa a`6U`UghghcZZY`a]h`bi f`()`?U`cf]Yb`i bX
Y]bY`Ghi X]Y`XYf`F i h[Yfg`l`b]j Yfg]hm`bUbh`Y`[fØbY`?jk]`X]Y
bU\f\UZhYghY` : fi W\`h`8U`g]W\`U`Y`J]hUa`]bY`i bX`A`]bYfU`]Yb
X]fY_h`i bhYf`XYf`CVYf`ZÀW\`Y`XYf`?jk]`VY`Z]bXYbž`fY]VYb`i bX
k UgW\`Yb`G]Y`X]Y`5i » YbgY]hY`i bX`j YfnY\`fYb`G]Y`X]Y`; fØW\`hY`a`]h
XYf`<Ui h`K`Ybb`Y]bY`?jk]`fY]Z]ghž`Ybh\`A`h`g]Y`Y]bY`[fc» Y`A`Yb[Y
Ub`5bh]cl`]XUbh]Ybž`X]Y`XYa`?ØfdYf`Y`ZYb`_ØbbYbž`ZfY]Y`F UX]_U`Y
UVni k Y\`fYb"

<]Yf`g]bX`Y]b][Y`U_hYb`ØVYf`?jk]ž`X]Y`G]Y`XUni`Vf]b[Yb`_ØbbhYbž
g]W\`X]YgYb`_`Y]bYb`?Yf`bcW\`Y]ba`U`Ubni`gY\`Ybž`k`Ybb`G]Y`XUg
bÀW\`ghY`A`U`VY]`Δ`fYa`Øfh]W\`Yb`@YVYbga`]hhY`\`AbX`Yf`g]bX"

?]k]`UUh`Y]bYb`b]YXf][Yb`[`m_Aa`]gW\`Yb`_b`XYI`fl`_`j`cb`(+ž`k`Ug
X]Y`F`UhY`Ub`]Vhž`a`]h`XYf`Yg`XYb`6`i`hni`W\`Yfgd]Y`[Y`Yf\`Ø\`h`8U`XYf`
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ghUV`YfY`9bYf`]Ye`i`Y`Y`k`À\`fYbX`XYg`[YgUa`hYb`HfU]b]b[g`i`bX
j`Yfi`fgUW\`h`_Y]bY`[fc»`Yb`Ni`W\`Yfgd]hnYbž`X]Y`G]Y`_i`fnY`NY]h`gd`hYf`
d`Uhh`a`UW\`Yb"

8]Y`?jk]`gh`fY]W\`Ub`J]hUa`]b`7`i`bX`]YZYfh`XYb`hÀ`[`]W\`Yb`K`Yfh
X]YgYg`YggYb]Y`Yb`9f\`c`i`b[gj`]hUa`]bg`]b`bi`f`Y]bYf`Dcfh]cb`8]Yg
VY_Aa`dZh`Ui`W\`X]Y`5i`gk`]f_i`b[Yb`j`cb`GhfYgg`i`bX`V]YhYh`Y]b
\`Yfj`cffU`YbXYg`5bh!5[]b[!A`]hhY`ZØf`Δ`fY`<Ui`h"

*`i`Δ`fYg`hÀ`[`]W\`Yb`?i`dZYfk`Yfhgž`XYf`k`]W\`h`[`]ghž`XU`X]Yg`Y]b
A`]bYfU`]ghž`XUg`]a`GU`Yfghc`Zghc`Zk`YW\`gY`Yb`[`a`]h`9]gYb
ni`gUa`a`YbUfVY]hYh`K`]Y`G]Y`k`]ggYbž`gh`GUI`Yfghc`Z
`YVYbgbch`YbX`[`i`bX`gck`c\`b`F`i`Y`U`g`Ui`W\`k`À\`fYbX`XYg
HfU]b]b[g`i`bYf`Àgg`]W\`Y`Y`VYggYf`XYf`?ØfdYf`GUI`Yfghc`Z

a YhUVc`]g]YfYb`_Ub bžXYghc`VYggYf`]gh`Δ fY`U``[Ya Y]bY
HfU]b]b[g`Y]ghi b["

C V k c\`X]Y`6UbUbY`j`]Y``? U`]i`a`\Uh hYž\Uh X]Y`?]k`]a`]h`&) &`a`[
[YbUi`gc`j`]Y``? U`]i`a`\k`]Y`X]Y`6UbUbY`i`bX`a`UW h+i`Δ fYg
hA`]W Yb`6YXUfZg`Ui`g``? U`]i`a`\]gh`k`]W h][ž`i`a`\Y]b`; `Y]W [Yk`]W h
nk`]gW Yb`9`Y_hfc`mhYb`i`bX`:`Øgg][_Y]hggd]Y[Y`b`]a`? ØfdYf
Ui`ZfYW hni`Yf\U`hYb`i`bX`X]Y`8Y\mXfUh]cb`ni`VY_Aa`dZYb"

A U[bYg]i`a`_ca`a`h`Ui`W`]b`?]k`]j`cf`i`bX`X]YgYg`A`]bYfU`]gh
k`]W h][`ZØf`X]Y`DfchY]bdfcXi`_h]cb`gck`]Y`ZØf`A`i`g_Y`_cbhfU`_h]cb`Yb
i`bX`X]Y`9bYf[`]Yj`YfUfVY]hi`b[`k`A\`fYbX`XYg`HfU]b]b[g"

8]Yg`g]bX`Y]b][Y`XYf`[fc»Yb`J`cfhY`]Y`XYf`?]k`]"`Ø[Yb`G]Y`X]YgY
_`Y]bY`fi`W h`Δ fYa`@YV`]b[g!DfchY]b!G\U`Yž`Ga`cch\`]Y`c`XYf
[Ygi`bXYb`8YggYfh`]bni`ž`i`a`\ZUbhUgh]gW Y`[Ygi`bX\Y]h`]W Y
J`cfhY`]Y`ni`Yfn]Y`Yb`i`bX`Δ fYb`A`i`g_Y`Ui`Z`Ui`i`bX`Δ f`HfU]b]b[`ni`f
: Yhhj`YfVfYbbi`b[`ni`ZØfXYfb`

øgd]f]Yfh`j`cb`F`]W`H\`i`fa`Ub

8 YhU]`g

6Ygi`W Yb`G]Y`i`bg`Ui`Z`a`Y]b!Z]hb`Ygg"b`Yh