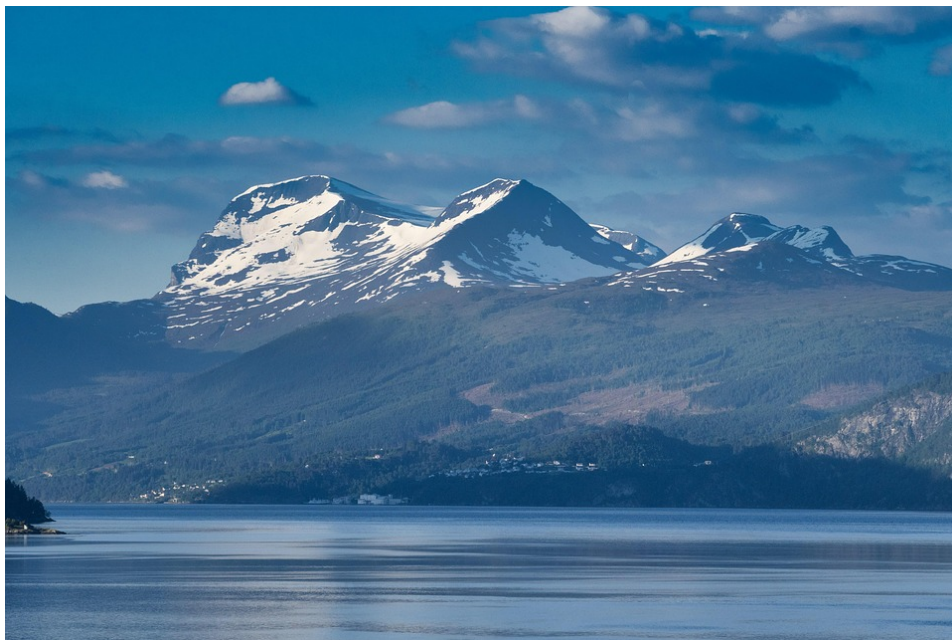


BcfX]WK U`_]b[. 'A Y\ f'U`g'bi f GdUn]YfYb[Y\Yb

BcfX]WK U`_]b['\Uh'g]W\ 'b'XYb`YhnhYb`J\ fYb'U`g'Y]bY`XYf
YZZY_h]j ghYb`GdcfhUfhYb`ni f': ØfXYfi b['XYf'U``[Ya Y]bYb
; Ygi bX\Y]h`YhUV`]Yfh"8]Y`?ca V]bUh]cb`Ui g'; Y\Yb`i bX`XYa
[Yn]Y`hYb`9]bgUhn`j cb`gdYn]Y`Yb`GhOW_Yb`Vf]b[h'b]W\h'bi f
d\mg]c`c[]gW\Y`J cfhY]`Y`a]h'g]W\ž'gcbXYfb`gd]Y`h'Ui W\`Y]bY
YbhgW\Y]XYbXY`F c`Y`ZØf`XUg`dgmW\]gW\Y`K c\`VYZ]bXYb`XYf
5i gØVYbXYb"8]YgY`5bU`mgY`k]fX`g]W\`ni bÅW\gh'a]h`XYb
d\mg]c`c[]gW\Yb`J cfhY]`Yb`XYg`BcfX]WK U`_]b[g`VYZUggYbž
X]Y`g]W\`Ui g`XYf`5_h]j]Yfi b[`nU\`fY]W\Yf`A i g_Y`[fi ddYb
i bX`XYf`J YfVYggYfi b['XYf`<Yfn!`?fY]g`Ui Z: i b_h]cb`Yf[YVYb"
5bgW\`]Y» YbX`k]fX`Ui Z`X]Y`HYW\b]_Yb`i bX`X]Y`bchk YbX][Y
5i gfØghi b[`Y]b[Y[Ub[Ybž`X]Y`ZØf`Y]b`YZZY_h]j Yg`HfU]b]b[
i bYf`Ägg`]W\`g]bX"GW\`]Y» `]W\`k]fX`X]Y`5i gk]f_i b[`j cb
BcfX]WK U`_]b[`Ui Z/ Ua d^Y``]d/



BcfX]WK U`_]b['\Uh'g]W\ 'b'XYb`YhnhYb`J\ fYb'U`g'Y]bY`XYf
YZZY_h]j ghYb`GdcfhUfhYb`ni f': ØfXYfi b['XYf'U``[Ya Y]bYb
; Ygi bX\Y]h`YhUV`]Yfh"8]Y`?ca V]bUh]cb`Ui g'; Y\Yb`i bX`XYa

[Yn]Y`hYb`9]bgUhn`j`cb`gdYn]Y`Yb`GhØW_Yb`Vf]b[`h`b]W`h`bi`f`
d\mg]c`c[]gW`Y`J`cfhY]`Y`a`]h`g]W`ž`gcbXYfb`gd]Y`h`Ui`W`Y`bY`
YbhgW`Y]XYbXY`F`c`Y`ZØf`XUg`dgmW`gW`Y`K`c`\`VYZ]bXYb`XYf`
5i`gØVYbXYb``8]YgY`5bU`mgY`k`]fX`g]W`ni`b`ÅW`gh`a`]h`XYb`
d\mg]c`c[]gW`Y`b`J`cfhY]`Y`b`XYg`B`cfX]WK`U`_]b[`g`VYZUggYbž`X]Y`g]W`
Ui`g`XYf`5_hj]]Yfi`b[`nU`\`fY]W`Yf`A`i`g_Y`[`fi`ddYb`i`bX`XYf`
J`YfVYggYfi`b[`XYf`<`Yfn!`?`fY]g`Ui`Z!`i`b_h]cb`Yf[`YVYb`
5bgW`Y]Y»`YbX`k`]fX`Ui`Z`X]Y`HYW`b_]Yb`i`bX`X]Y`b`chk`YbX][`Y`
5i`gfØghi`b[`Y]b[`Y[`Ub[`Ybž`X]Y`ZØf`Y]b`Y`ZY_hj]`Yg`HfU]b]b[`
i`bYf`Ågg`]W`g]bX``G`W`Y]Y»`Y`W`k`]fX`X]Y`5i`gk`]f_i`b[`j`cb`B`cfX]W`
K`U`_]b[`Ui`Z`X]Y`dgmW`gW`Y`;`Ygi`bX`Y]h`gck`]Y`X]Y`gcn]U`Y`
`b`hYfU_h]cb`VY`Yi`W`hYhž`k`Ug`X]Y`[`Ub`n`Y]h`]W`Y`6YXYi`hi`b[`X]YgYf`
GdcfhUfhi`b`hYfghfY]W`h``b`Y]bYf`NY]hž`]b`XYf`X]Y`6YXYi`hi`b[`j`cb`
_ØfdYf`]W`Yf`5_hj]]h`h`gck`c`\`ZØf`X]Y`_ØfdYf`]W`Y`U`g`Ui`W`ZØf`X]Y`
[`Y]gh][`Y`;`Ygi`bX`Y]h`VfY]h`UbYf`_Ubb`h`k`]fX`ž`V]Y`hYh`B`cfX]WK`U`_]b[`
Y]bY`U`h`fU_hj]`Y`A`Ø[`]W`_Y]hž`X]YgY`N]Y`Y`ni`Y`ffY]W`Yb`

8]Y`d\mg]c`c[]gW`Y`b`J`cfhY]`Y`XYg`B`cfX]W`
K`U`_]b[

B`cfX]WK`U`_]b[`]gh`Y]bY`GdcfhUfhž`X]Y`g]W`X`i`fW`X]Y`J`Yfk`YbXi`b[`
j`cb`gdYn]Y`Yb`@Ui`ZghØW_Yb`Ui`gnY]W`bYh`i`bX`g]W`Y]b`XYb`Y`hnhYb`
`X`fYb`ni`bY`a`YbXYf`6Y`]YVh`Y]h`YfZfYi`h`\Uh``8]YgY`:`cfa`XYg`
;`Y`Ybg`V]Y`hYh`nU`\`fY]W`Y`d\mg]c`c[]gW`Y`J`cfhY]`Y`ž`X]Y`gck`c`\`
X]Y`_ØfdYf`]W`Y`:`]hbYgg`U`g`Ui`W`X]Y`U``[`Ya`Y]bY`;`Ygi`bX`Y]h`
ZØfXYfb`_ØbbYb``b`XYf`Zc`[`YbXYb`5bU`mgY`k`YfXYb`X]Y`
k`YgYbh`]W`Yb`J`cfhY]`Y`j`cb`B`cfX]WK`U`_]b[`b`Å`Yf`VY`Yi`W`hYh`

9]b`nYbhfU`Yf`d\mg]c`c[]gW`Yf`J`cfhY]`j`cb`B`cfX]WK`U`_]b[`]gh`X]Y`
J`YfVYggYfi`b[`XYf`<`Yfn!`?`fY]g`Ui`Z!`Ygi`bX`Y]h``Ghi`X]Yb`
nY][`Ybž`XUgg`X]Y`[`Y]W`nY]h][`Y`J`Yfk`YbXi`b[`XYf`5fa`Y`i`bX`6Y]bY`
VY]a`B`cfX]WK`U`_]b[`X]Y`<`YfnZfYe`i`Ybn`g][`b]Z]_Ubh`Yf`\Ø`hž`k`Ug`ni`
Y]bYa`Y`ZZ]n]Yb`hYfYb`<`Yfn!`?`fY]g`Ui`Z!GmghYa`ZØ`fh``9]bY`
I`b`hYfgi`W`i`b[`XYf`5a`Yf]W`b`<`YUfh`5ggc`W]Uh]cb`\`Uh`Yf[`YVYbž`XUgg`
B`cfX]WK`U`_]b[`X]Y`_UfX]cj`Ug_i`ÅfY`5i`gXUi`Yf`i`a`V]g`ni`&) `i`
ghY][`Yfb`_Ubb``Gca`]h`k`]fX`B`cfX]WK`U`_]b[`Ya`d`Zc`\`Ybž`i`a`XUg`
F]g]_c`j`cb`<`Yfn!`?`fY]g`Ui`Z!9f`fUb_i`b[`Yb`ni`fYXi`n]YfYb`

8]Y`A i g_i `Uhi f`XYg? ÒfdYfg`dfcZ]h]Yfh`YVYbZU``g`Yf\YV`]W`j cb
X]YgYf`GdcfhUfh`BcfX]WK U_]b[`U_hj]]Yfh`V]g`ni ` - \$`i `XYf
A i g_i `Uhi f`ž`k Ug`ja `JYf[`Y]W`ni a `bcfa U`Yb`; Y\Yb`Y]bYb
g][b]Z]UbhYb`JcfhY`]XUfghY``h`GhÅf_YfY`A i g_Y`[fi ddYb`k]Y`XYf
F ØW_Ybž`X]Y`6Y]bY`i bX`X]Y`GW`i `hYfb`k YfXYb`hfU]b]Yfhž`k Ug`ni
Y]bYf`j YfVYggYfhYb`? ÒfdYf\U`hi b[`i bX`j Yff]b[YfhYa
JYf`Yhni b[gf]g]_c`ZØ\fyb`_Ubb``8]Yg`]gh`VYgcbXYfg`j cfhY`]`UZh`ZØf
A YbgW`Ybž`X]Y`cZh`gYXYbhÅf`UfVY]hYb`cXYf`k Yb][` _ÒfdYf`]W`Y
5_hj]]hÅh`b`j`\fyb`5``hU[`]bhY[f]Yfyb`

8UfØVYf`\]bUi g`\Uh`BcfX]WK U_]b[`Y]bYb`[fc»Yb`9]bZ`i gg`Ui Z
X]Y`; Y`Yb_[Ygi bX\Y]h``8U`X]Y`GhØW_Y`U`g`ni gÅh`]W`Y
I bhYfghØhni b[`X]YbYbž`k]fX`XYf`8fi W`_Ui Z`X]Y`; Y`Yb_Yž
]bgVYgcbXYfY`Ui Z`?b]Y`i bX`<ØZhYž`j Yff]b[Yfh`` ð`Y]bYf
I bhYfgi W`i b[`XYf`I b]j Yfg]hÅh`j cb`; fUn`k i fXY`ZYgh[YghY``hž`XUgg
DYfgcbYbž`X]Y`fY[Y`a Å»][`BcfX]WK U_]b[`dfU_h]n]Yfybž`k Yb][Yf
ØVYf`; Y`Yb_gW`a YfnYb`_U[Yb`U`g`DYfgcbYbž`X]Y`bi f`æ[[Yb`cXYf
bcfa U`Yg`; Y\Yb``8]Yg`a UW`h`BcfX]WK U_]b[`ni `Y]bYf
Ya dZY\`Ybgk YfhYb`GdcfhUfh`ZØf`A YbgW`Yb`a]h`; Y`Yb_dfcV`Ya Yb
cXYf`, VYf[Yk]W`h`

8]Y`5hYa Z`i b_h]cb`k]fX`YVYbZU``g`Xi fW`BcfX]WK U_]b[` [YZØfXYfh`
8Yf`_ccfX]b]YfhY`; Ub[`i bX`XYf`9]bgUhn`XYf`5hYa \]`Zga i g_i `Uhi f
j YfVYggYfb`X]Y`@ b[Yb_UdUn]hÅh`i bX`X]Y`GUi YfghcZZUi ZbU\`a Y
XYg? ÒfdYfg`I bhYfgi W`i b[Yb`\UVYb`[YnY][hž`XUgg`BcfX]W
K U_]b[`YZZ]n]YbhY`5hYa hYW`b]_Yb`ZØfXYfhž`X]Y`X]Y`5hYa ZfYei Ybn
ghUV`]g]Yfyb`i bX`X]Y`@ b[Yb[Ygi bX\Y]h`ghÅf_Yb`` ð`Zc`[YXYggYb
_Ubb`X]Yg`Ui W`ni `Y]bYf`9f\Ø\i b[`XYf`U``[Ya Y]bYb
@Y]ghi b[gZÅ\][_Y]h`ja `5``hU[`ZØ\fyb`

Ni gÅh`]W`hÅ[h`BcfX]WK U_]b[`ni f`F Y[i `Uh]cb`XYg
? ÒfdYf[Yk]W`hg`VY]``8]Y`?ca V]bUh]cb`Ui g`?fUZh`i bX
5i gXUi YfhfU]b]b[`gcf[h`XUZØfž`XUgg`X]Y`?U`cf]Ybj YfVfybbi b[
k Å\fybX`i bX`bUW`XYa `HfU]b]b[`ghY][h`@Ui h`Y]bYf`Ghi X]Y`XYf
8Yi hgW`Yb`Gdcfh`cW`gW`i `Y`? Òb`_Ubb`Y]bY`Ghi bXY`BcfX]W
K U_]b[`ja `8i fW`gW`b]h`(\$ \$`V]g`* \$ \$`? U`cf]Yb`j YfVfybbYbž
k Ug`Y`bUW`? ÒfdYf[Yk]W`h`i bX`ð`hYbg]hÅh`j Uf]]Yfh``8Ua]h`Y][bYh
g]W`BcfX]WK U_]b[` [i hni f`; Yk]W`hg`cbhfc``Y`cXYf`!fYXi _]cb`

5VgW\`jY»YbX`Äggh'g]W\`gU[Ybž'XUgg`BcfX]WK U`_]b[`Y]b
i a ZUggYbXYg`_ÖfdYf`]W\Yg`HfU]b]b[`V]YhYhž'XUg`b]W\h'bi f`X]Y
d\mg]gW\Y`:]hbYgg`ghY][Yfhž'gcbXYfb`Ui W\`X]Y`; Ygi bX\Y]h`]b
j]Y`Yb`5gdY_hYb`i bhYfghØhnh"8]Yg`a UW\h`Yg`ni `Y]bYf`UhhfU_hj] Yb
K U\`ZØf`A YbgW\Yb`YXYb`5`hYfgž`X]Y`]\fY`@YVYbgei U`]hÅh`Xi fW\
U_hj] Y`6Yk Y[i b[`j YfVYggYfb`a ÖW\hYb"8]Y`j YfgW\]YXYbYb
d\mg]c`c[]gW\Yb`JcfhY]`Yž`[YdUUfh`a]h`XYf`[Yf]b[Yb
JYf`Yhni b[g[YZU\fi bX`XYf`A Ö[`]W_Y]hž`X]Y`BUhi f`U_hj] `ni
Yf`YVYbž`a UW\Yb`BcfX]WK U`_]b[`ni `Y]bYf`bUW\`U`h][Yb
:]hbYggU`hYfbUhj] Y"

HYW\ b]_Yb`i bX`5i gfØghi b[`ZØf`YZZY_hj] Yg
BcfX]WK U`_]b[

BcfX]WK U`_]b[`]gh`a Y\`f`U`g`bi f`Y]b`GdUn]Yf[Ub[`a]h`GhÖW_Yb`/Yg
]gh`Y]bY`ghfi _hi f]Yfh`gdcfh]W\Y`6YhÅh][i b[ž`X]Y`Y]bY`Ub[Ya YggYbY
HYW\ b]_i bX`[YY][bYhY`5i gfØghi b[`YfZcfXYfhž`i a `X]Y
VYUVg]W\h][hYb`d\mg]c`c[]gW\Yb`JcfhY]`Y`ni `a Ui]a]YfYb"8]Y
f]W\h][Y`HYW\ b]_`_Ubb`X]Y`6Y`Ughi b[`XYf`; Y`Yb_Y`a]b]a]YfYbž`X]Y
A i g_i `Uhi f`cdh]a U`_U_hj]]YfYb`i bX`X]Y`5i gXUi Yf`Y]ghi b[
ghY][Yfb"

HYW\ b]_Yb`XYg`BcfX]WK U`_]b[.

%" GhcW_Y]bgUhn. 8]Y`JYfk YbXi b[`j cb`GhÖW_Yb`]gh`XUg
A Uf_YbnY]W\Yb`XYg`BcfX]WK U`_]b[g"8]Y`GhÖW_Y`k YfXYb
]b`Y]bYa `X]U[cbU`Yb`F\mh\`a i g`Y]b[YgYhnhž`VY]`XYa `XYf
fYW\hY`GhcW_`a]h`XYa ``]b_Yb`: i »`i bX`i a [Y_Y\fh
_ccfX]b]Yfh`k]fX"8]Yg`Yf\Ö`h`b]W\h'bi f`XYb
?U`cf]Ybj YfVfUi W\ž`gcbXYfb`ZØfXYfh`Ui W\`Y]bY
Ui g[Yk c[YbY`?ÖfdYf\U`hi b["

&" CVYf_ÖfdYffc`hUh]cb. 9]bY`bUhØf`]W\Y`F`chUh]cb`XYg
CVYf_ÖfdYfg`k Å\fYbX`XYg`; Y\Ybg`]gh`Yb`hgW\Y]XYbX`ZØf
X]Y`5_hj]]Yfi b[`XYf`Fi a dZa i g_i `Uhi f"8]Y`5fa Y`gc`hYb
a]h`Y]bYf`cZZYbYb`<UbX`U`hi b[`gW\k]b[Ybž`k cVY]`X]Y
9``Vc[Yb``Y]W\h`Ub[Yk]b_Y`h`g]bXž`i a `Y]bY`Z]Y»YbXY
6Yk Y[i b[`ni `[Yk Å\f`Y]ghYb"

' " G\ f]hhhY\ b]_.'9]b`Y]\hYf`K Y\gY`nk]g\Yb`Jcf!`i bX
 FØW_Z »`]gh`k]\h[ži a `X]Y`G\ f]h`Àb[Y`ni `cdh]a]YfYb"
 8]Y`YfgY`gc`hY`ni YfghXYb`6cXYb`VYfØ\fYbž[YZc`[h] ca
 : i » [Yk Ø`VYž i a `XYb`5i ZdfU`ni `XÀa dZYb`i bX`X]Y
 ?ØfdYfVU`UbW`ni `Yf\U`hYb"

8]Y`f]\h[Y`G\ i \k U\`ghYVYbZU`g`Ybhg\Y]XYbX`ZØf`XUg`BcfX]W
 K U`_]b["<]YfVY]`k]fX`Ya dZc\`YbžgdYn]Y`Y`BcfX]WK U`_]b[!
 G\ i \Y`ni `j Yfk YbXYbž`X]Y`Y]b[Y`gdYn]Z]g\Y`9[Ybhg\UZhYb
 Ui Zk Y]gYb.

- ; i hY`8Àa dZi b[.`I a `X]Y`Y`Yb_Y`VY]`YXYa `G\ f]h`ni
 Ybh`UghYb"
- Fi hg\ g]\YfY`Gc\`Y.`I a `Y]bYb`g]\YfYb`<U`h]b
 j Yfg\]YXYbYb`; Y`ÀbXYb`ni `[Yk À\`fY]ghYb"
- : `YI]V`Y`Ghfi _hi f.`8Ua]h`XYf`G\ i \X]Y`bUhØf`]\Y
 : i » VYk Y[i b[`i bhYfghØmh"

5i gfØghi b[gXYhU]`g

8]Y`K U\`XYf`GhØW_Y`ghY]b`_f]h]g\Yf`5gdY`h`XYf`5i gfØghi b["
 BcfX]WK U`_]b[!GhØW_Y`gc`hYb`Ui g`\c\k Yfh[Yb`A UhYf]U`Yb`k]Y
 `Y]\hYa `5`i a]b]i a `cXYf`7UfVcb[YZYfh[h`gY]b`"8]Yg`fYXi n]Yfh
 XUg`; YgUa h[Yk]\h`i bX`j YfVYggYfh`X]Y`<UbX\UVi b["`9]b
 k]\h[Yg`A Yf_a U`g]bX`Ui \X]Y`j YfghY`VUfYb`GhcW`Àb[Ybž
 X]Y`Y]bY`]bX]j]Xi Y`Y`5bdUggi b[`YbhgdY\YbX`XYf`?ØfdYf[fØ» Y
 Yfa Ø[`]\Yb"

GhcW_a UhYf]U`	; Yk]\h	JcfhY]`Y
5`i a]b]i a	@Y]\h	; i hY`GhUV]`hÀh
7UfVcb	I`hfU!`Y]\h	<c\Y`: `YI]V]`hÀhi bX 8Àa dZi b[

K Y]hYfY`H]ddg`ni f`5i gfØghi b[.

- < UbXg\ i \Y.`GdYn]Y`Y`BcfX]WK U`_]b[!< UbXg\ i \Y
 g\ØhnYb`X]Y`<ÀbXY`i bX`j YfVYggYfb`XYb`; f]d`Ub`XYb
 ; f]ZZYb"

- 6Yei Ya Y`GdcfhVY_`Y]Xi b[.`5ha i b[gU_h]j Y`i bX
Y`Ugh]gWXY`A UhYf]U`]Yb`ZðfXYfb`X]Y`6Yk Y[i b[gZfY]\Y]h`i bX
XYb`i: Yi WXh][_Y]hghfUbgdcfh"

I a`XYb`[fÒ» ha Ò[`]WXYb`Bi hnYb`Ui g`XYa`BcfX]WK U`_]b[`ni
n]Y\Ybž`]ghYg`fUhgUa ž`X]YgY`HYWb]_Yb`i bX`5i gfØghi b[gXYhU]`g
ni`VY\YffgWXYb`i bX`fY[Y`a`À»][`ni`ØVYb``8i fW`X]Y`?ca V]bUh]cb
Ui g`_cffY_hYf`HYWb]_`i bX`dUggYbXYf`5i gfØghi b[`k`]fX`Y]b
YZZY_h]j Yg`HfU]b]b[`Yfa Ò[`]WXhž`XUg`gck c\`X]Y`d\mg]gWXYb`U`g
Ui WX`X]Y`dgmW]gWXYb`JcfhY]`Y`X]YgYf`GdcfhUfh`\Yfj cf\YVh"

9]bZ`i gg`Ui Z`X]Y`dgmW]gWXY` ; Ygi bX\Y]h`i bX
gc n]U`Y`≠b hYfU_h]cb

8]Y`JYfV]bXi b[`nk`]gWXYb`_ØfdYf`]WXYf`5_h]j`]hÀh`i bX`dgmW]gWXYf
 ; Ygi bX\Y]h`]gh]b`XYf`k`]ggYbgWUZh]WXYb`@hYfUhi f`[i h
Xc_i a Ybh]Yfh`BcfX]WK U`_]b[ž`Y]bY` : cfa`XYg`5i gXUi YfhfU]b]b[gž
ZðfXYfh`b]WXh`bi f`X]Y`d\mg]gWXY` :]hbYggž`gcbXYfb`\Uh`Ui WX
g][b]Z_UbhY`5i gk`]f_i b[Yb`Ui ZXUg`dgmW]gWXY`K c\`VYZ]bXYb"
Ghi X]Yb`nY][Ybž`XUgg`XUg ; Y\Yb`]b`XYf`BUhi fž`_ca V]b]Yfh`a`]h`XYf
JYfk YbXi b[`j cb` :]hbYggghÒW_Ybž`GhfYgg`UVVUi Yb`i bX`X]Y
Gh]a`a i b[`j YfVYggYfb`_Ubb"

8]Y`fY[Y`a`À»][Y`5i gØVi b[`j cb`BcfX]WK U`_]b[`hfÀ[h`ni f
łłFYXi _h]cb`j cb`5b[ghni ghÀbXYbłł`i bX`łł8YdfYgg]cbYbłł`VY]"
8]Y`6Yk Y[i b[`gh]a`i`]Yfh`X]Y` : fY]gYhni b[`j cb`9bXcfd\]bYbž`X]Y
U`g`bUhØf`]WXY` K c\`ZØ\`cfa cbY` [Y`hYb``9bXcfd\]bY`_ØbbYb
\Y`ZYbž`XUg`U``[Ya`Y]bY`K c\`VYZ]bXYb`ni`ghY][Yfb`i bX` ; YZØ\`Y
j cb` ; `ØW_`i bX`Ni Zf]YXYb\Y]h`ni`ZðfXYfb"

9]b`k Y]hYfYf`VYXYi hYbXYf`5gdY_h]gh`X]Y`łłgc n]U`Y`≠b hYfU_h]cbłłž
X]Y`VY]a`BcfX]WK U`_]b[`cZh]a`JcfXYf[fi bX`ghY\h``J]Y`Y
A YbgWXYb`bY\`a Yb`Ub` ; fi ddYbU_h]j`]hÀhYb`cXYf`?i fgYb`hY]`ž`k Ug
ni`Y]bYf`JYfVYggYfi b[`XYf`gc n]U`Yb`6UbXY`i bX`Y]bYf`GhY][Yfi b[
XYg` ; Ya`Y]bgWUZh[YZØ\`g`ZØ\fh``8]YgY`gc n]U`Yb`6Yn]Y\i b[Yb
_ØbbYb`YggYbh]Y``Y`i bhYfghØhni b[`V]YhYb`i bX`XUg` ; YZØ\`XYf
≠gc`Uh]cb`j Yfa`]bXYfbž`k Ug`VYgcbXYfg`ZØf`À`hYfY`9fk UWXgYbY`j cb
6YXYi hi b[`]gh"

l bhYfgi W\i b[Yb`UVYb[YnY][hžXUgg`X]Y`HY]`bU`a Y`Ub
; fi ddYbU_h]j]hÅhYb`k]Y`BcfX]WK U`_b[`X]Y`††K U\fbY`a i b[`j cb
gcn]U`Yf`l bhYfghØhni b[††`Yf\Ø`h"9]bY`ghUf`_Y`gc]U`Y
l bhYfghØhni b[`]gh`YbhgW\Y]XYbX`ZØf`XUg`dgmW\]gW\Y`K c`\VYZ]bXYb
i bX`_Ubb`Ui W\`X]Y`U`[Ya Y]bY`@VYbgei U`]hÅh] YfVYggYfb"K Ybb
A YbgW\Yb`[Ya Y]bgUa`hfU]b]YfYbž`hUi gW\Yb`g]Y`9fZU\fi b[Yb`Ui g
i bX`a ch]j]YfYb`g]W\`[Y[YbgY]h][ž`k Ug`X]Y`6]bXi b[`ghÅf`h"

5gdY_h	9]bZi gg
GhfYggUVVUi	9f\Ø\i b[`XYg`K c`\VYZ]bXYbg Xi fW\`9bXcfd\]bdfcXi _h]cb
Ÿb[ghY`i bX`8YdfYgg]cbYb	FYXi n]Yfi b[`j cb`Gma dhca Yb Xi fW\`fY[Y`a Å»][Y`6Yk Y[i b[
Gcn]U`Y`÷bhYfU_h]cb	GhÅf_i b[`XYf`gc]U`Yb 6]bXi b[Yb`]b`; fi ddYb
; Ya Y]bgW\UZh[YZØ`	9f\Ø\i b[`XYg Ni [Y\Øf][_Y]hg[YZØ`g

8UfØVYf`\]bUi g`nY][h`X]Y` : cfgW\i b[ž`XUgg`X]Y`BUhi fž`]b`XYf
BcfX]WK U`_b[`dfU_h]n]Yfh`k]fXž`Y]bY`ni gÅh`]W\Y`dcg]h]j Y
K]f_i b[`Ui Z`XUg`dgmW\]gW\Y`K c`\VYZ]bXYb`Uh"8Ug; Y\Yb`]b
[fØbYb`l a [YVi b[Yb`_Ubb`††GhfYgg`fYXi n]YfYb††ž`X]Y
?cbnYbhfUh]cbgZÅ][_Y]h]j YfVYggYfb`i bX`]b`j]Y`Yb` : Å`Yb`gc[Uf
X]Y`?fYUh]j]hÅh`ZØfXYfb"8]Y`K YW\gY`k]f_i b[`nk]gW\Yb
_ØfdYf`]W\Yf`6YhÅh][i b[`i bX`XYf`l a [YVi b[`]gh`Y]b`k]W\h][Yf
: U_hcfž`XYf`b]W\h]j YfbUW\`Ågg][h`k YfXYb`gc`hY"

Ni gUa`a YbZUggYbX`Åggh`g]W\`gU[Ybž`XUgg`BcfX]WK U`_b[`b]W\h
bi f`Y]bY`YZY_h]j Y`A Yh`cXY`ni f`GhY][Yfi b[`XYf`_ØfdYf`]W\Yb
:]hbYgg`]ghž`gc`bXYfb`Ui W\`Yf`YV`]W\Y`dgmW\]gW\Y`J cfhY]`Y`V]YhYh"
8]Y`?ca`V]bUh]cb`j cb`6Yk Y[i b[ž`BUhi f`i bX`gc]U`Yf`÷bhYfU_h]cb
k]f_h`gmbYf[]gh]gW\`i bX`i bhYfghØhni`X]Y`dgmW\]gW\Y`; Ygi bX`Y]h`]b
j]Y`ZÅ`h][Yf`K Y]gY"8U\Yf`gc`hYb`HY]`bY`a Yf`X]Y`gc]U`Yb`5gdY_h
i bX`X]Y`VYfY]W\YfbXY`BUhi fYfZU\fi b[`b]W\h`i bhYfgW\ÅhYb"

6Ygi W\Yb`GjY`i bg`Ui Z`a Y]b!Z]hbYgg"bYh