

Gdcfh'i bX`A i g]_.'8]Y`VYghYb`D`Um`]ghg

Gdcfh'i bX`A i g]_.'8]Y`VYghYb`D`Um`]ghg`C V`a`':]hbYggghi X]cž
 VY]a`'œ[[Yb`cXYf`VY]a`'HfU]b]b[`ni`' < Ui`gY`'A i g]_`i bX
 Gdcfh[Y\Yb`< UbX`]b`< UbX`"8]Y`f]W\h[Y`A i g]_Ui`gk U\`'_Ubb
 i bg`ni gÀhn`]W\Y`9bYf[]Y`i bX`A ch]j Uh]cb`ZØf`i bgYfY
 K cf_ci hg[YVYb`" `b`X]YgYa`'5fh]_Y`'ghY`Yb`k]f`X]Y`VYghYb
 D`Um`]ghg`ZØf`j YfgW\]YXYbY`GdcfhUfhYb`j cf`"8]Y`K]W\h[]_Y]h
 XYf`A i g]_`VY]a`'Gdcfh`A i g]_`U`Uh`Y]bY`dcg]h]j Y`K]f`_i b[`Ui`Z
 i bgYfY`Gh]a`a i b[`i bX`_Ubb`i bgYfY`@Y]ghi b[`VY]a`'Gdcfh
 j YfVYggYfb`"i bhYfgi W\i b[Yb`U`UVYb`[YnY][hž`XUgg`A i g]_
 XUg`i Y\]fb`gh]a`i`Yfh`i bX`A ch]j Uh]cb`ž`5i gXUi Yf`i bX
 ?cbnYbhfUh]cb`ghY][Yfh`"G]Y`_Ubb`Ui W\`GW\`a YfnYb`i bX
 5bghfYb[i b[Yb`k`À`fYbX`XYg`HfU]b]b[g`fYXi`n]YfYb`"9]bY
 [i hY`HfU]b]b[ga`i g]_`_Ubb`Y`ZYb`GhfYgg`/ Ua`d^Y`"d/



Gdcfh'i bX`A i g]_.'8]Y`VYghYb`D`Um`]ghg

C V`a`':]hbYggghi X]cžVY]a`'œ[[Yb`cXYf`VY]a`'HfU]b]b[`ni`' < Ui`gY`
 A i g]_`i bX`Gdcfh[Y\Yb`< UbX`]b`< UbX`"8]Y`f]W\h[Y`A i g]_Ui`gk U\`
 _Ubb`i bg`ni gÀhn`]W\Y`9bYf[]Y`i bX`A ch]j Uh]cb`ZØf`i bgYfY
 K cf_ci hg[YVYb`" `b`X]YgYa`'5fh]_Y`'ghY`Yb`k]f`X]Y`VYghYb
 D`Um`]ghg`ZØf`j YfgW\]YXYbY`GdcfhUfhYb`j cf`"

8]Y`K]W h][_Y]h`XYf`A i g]_`VY]a`Gdcfh

A i g]_`\Uh`Y]bY`dcg]h]j Y`K]f_ i b[`Ui Z`i bgYfY`Gh]a a i b[`i bX`_Ubb
i bgYfY`@Y]ghi b[`VY]a`Gdcfh]j YfVYggYfb" i bhYfgi W i b[Yb`UVYb
[YnY][hžXUgg`A i g]_`XUg` ; Y\]fb`gh]a i `]Yfh`i bX`A ch]j Uh]cbž
5i gXUi Yf`i bX`?cbnYbhfUh]cb`ghY][Yfh`G]Y`_Ubb`Ui W`GWa YfnYb
i bX`5bghfYb[i b[Yb`k Å\fybX`XYg`HfU]b]b[g`fYXi n]YfYb"

9]bY`[i hY`HfU]b]b[ga i g]_`_Ubb`Y`ZYb`GhfYgg`UVni VUi Yb`i bX`i bg
]b`XYb` : `ck`ni`j YfgYhmYbžY]b`Ni ghUbX`Yf\Ò\hYf`DfcXi _h]j]hÅh
i bX` : fYi XY""9]bY`[i hY`a i g]_U`gWY`6Y[`Y]hi b[`_Ubb`Ui W`X]Y
5V`Yb_ i b[`j cb`GWa YfnYb`ZðfXYfb`i bX`Y`ZYbžX]Y`NY]h`k Å\fybX
XYg`HfU]b]b[g`gWbY`Yf`j Yf[Y\Yb`ni`UggYb"

8]Y`VYghYb`D`Um]ghg`Zðf`j YfgW]YXYbY
GdcfhUfhYb

%``@Ui ZYb`i bX`œ[[Yb.

`@Ui ZYb`i bX`œ[[Yb`]gh`Y]bY`XYf`VY`]YVhYghYb`GdcfhUfhYbž`i bX`X]Y
f]W h][Y`A i g]_`_Ubb`XYb`@Ui ZgdU»`bcW`ghY][Yfb""6Y`X]YgYa
Gdcfh]gh`Yg`k]W h][žY]bYb`[i hYb`F`m\`a i g`ni`Z]bXYbžXYf`i bg
a ch]j]Yfh`i bX`]a`HU`h`\Å`h`D`Um]ghg`a]h`A i g]_žX]Y`Y]bYb`[i hYb
6YUhi bX`Y]bY`Yf\Ò\hY`6DA`fBYUhg`dYf`A]bi hYŁ`UVYbžg]bX`]XYU`"
9]b][Y`VY`]YVhY`@Ui Za i g]_! ; YbfYg`g]bX`Dcdž`FcW_ž`9`Y_hfc`i bX
<]d!<cd""<]Yf`g]bX`Y]b][Y`6Y]gd]Y`Y`Zðf`@Ui ZD`Um]ghg.

` ` ` Dck Yf`Fi b .`8]YgY`D`Um]gh`Ybh\Å`h`YbYf[]Y[Y`UXYbY`@]YXYf
a]h`Y]bYa`gWbY`Yb`F`m\`a i gž`i a`X]Y`@Y]ghi b[`ni`ghY][Yfb`i bX
XYb`@Ai ZYf`]b`GWk i b[`ni`Vf]b[Yb"

` Hcd`<]hg`Zðfg`œ[[Yb .`8]YgY`D`Um]gh`Ybh\Å`h`X]Y`U_hi Y`Yb
7\Ufh<]hgž`i a`VY]a`œ[[Yb`Ui ZXYa`bYi YghYb`GhUbX`ni`gY]b"

` 6Ygh`cZF`cW`F`i bb]b[.`8]YgY`D`Um]gh`Ybh\Å`h`_Ugg]gWY`F`cW`!
<]hgžX]Y`dYfZY`h`g]bXž`i a`VY]a`œ[[Yb` ; Ug`ni`[YVYb"

&"? fUZhhfU]b]b[.

6Y]a ?fUZhhfU]b]b[]ghYg'k]W[h[ž'g]W\Ui Z'X]Y', Vi b[Yb'ni
cbnYbhf]YfYb'i bX'X]Y'f]W[h[Y'5i gZ\fi b['g]W\Yfni ghY''Yb"A i g]
_Ubb'i bg'XUVY]'Y'ZYbž']b'XYb': c_i g'ni '[Y'Ub[Yb'i bX'i bg
ni gÀm']W\Y'9bYf[]Y'Z\X]Y'gW\k YfYb'; Yk]W\hY'ni '[YVYb"'<]Yf
g]bX'Y]b][Y'D'Um]ghgž'X]Y'Z\XUg'?fUZhhfU]b]b['[YY][bYh'g]bX.

' ' <YUj m'A YhU'K cf_ci h . '8]YgY'D'Um]ghYbh\À'h\UfhY'i bX
U[[fYgg] Y'A YhU!Gcb[gž'X]Y'XYb'6'i hZi gg'UbfY[Yb'i bX'?fUZhi bX
5i gXUi Yf'ghY][Yfb"

' F Ud'Di a d!l d'Gcb[g . '8]YgY'D'Um]gh'VYghY\h'Ui g
a chj]YfYbXYb'F Ud!Gcb[gž'X]Y'XYb']bbYfYb'?Àa dZYf'Yfk YW_Yb
i bX'i bg'ni '<ÖW\ghY]ghi b[Yb'UbgdcbYb"

' 9d]W=ghfi a YbhU'g . '8]YgY'D'Um]ghYbh\À'h]bghfi a YbhU`Y
GhØW_Y'Ui g'j YfgW\]YXYbYb'; YbfYg'k]Y'CfW\YghYfž':]'a a i g]_i bX
Y'Y_hfcb]gW\Y'A i g]_ž'X]Y'i bgYfY'9bYf[]Y'ghY][Yfb'i bX'i bg'Xi fW\
gW\k YfY', Vi b[Yb'Z\YfYb"

' "Mc[U'i bX'9bhgdUbbi b[ghfU]b]b[.

6Y]Mc[U'i bX'9bhgdUbbi b[ghfU]b]b['[Y\h'Yg'XUfi a ž'XYb'; Y]gh
ni 'VYfi \][Yb'i bX']b'9]b'_Ub['a]h'XYa '?ÖfdYf'ni '_ca a Yb"
GUbZhY'i bX'a YX]hUhj Y'A i g]_]gh'\]Yf'j cb'J cfhY]' "<]Yf'g]bX'Y]b][Y
D'Um]ghg'Z\YfMc[U'i bX'9bhgdUbbi b[ghfU]b]b[.

' ' Mc[U'7\]'ci h . '8]YgY'D'Um]ghYbh\À'hYbhgdUbbYbXY'A i g]_ž
X]Y'XYb'; Y]gh'VYfi \][h'i bX'i bg']b'Y]bYb'a YX]hUhj Yb'Ni ghUbX
j YfgYhnh"

' 5a V]Ybh'Gci bXgWUdYg . '8]YgY'D'Um]gh'VYghY\h'Ui g
Uha cgd\Àf]gW\Yb'?Àb[Yb'i bX'B Uhi f[YfÀi gW\Ybž'i a 'Fi \Y'i bX
; Y'UggYb\Y]h'ni 'Z\XYfb"

' NYb!A i g]_Z\Yf'9bhgdUbbi b[. '8]YgY'D'Um]ghYbh\À'h
hfUX]h]cbY''Y'NYb!A i g]_i bX'a YX]hUhj Y'A Y'cX]Ybž'i a 'Y]bY
\Ufa cb]gW\Y'i bX'YbhgdUbbhY'5ha cgd\ÀfY'ni 'gW\UZZYb"

<Ài Z]['[YghY''hY': fU[Yb

%"K Ufi a ']gh'A i g]_ 'VY]a 'Gdcfh'gc 'k]W h][3

'A i g]_ _Ubb'i bgYfY 'Gh]a a i b['dcg]h]j 'VYY]bZi ggYb'i bX'i bgYfY
@Y]ghi b['VY]a 'Gdcfh'ghY][Yfb"'G]Y ' _Ubb'i bg'a ch]j]YfYbž'XYb
: c_i g'j YfVYggYfb'i bX'X]Y 'NY]h'gW bY`Yf'j Yf[Y\Yb`UggYb"
5i » YfXYa ' _Ubb'A i g]_ '\Y`ZYbž'GW a YfnYb'i bX'5bghfYb[i b[Yb
VY]a 'HfU]b]b['ni 'fYXi n]YfYb"

&"K Y`WXYg'; YbfY ']gh'Ua 'VYghYb 'ZØf'XUg'HfU]b]b[
[YY][bYh3

'8 Ug'; YbfYž'XUg'Ua 'VYghYb 'ZØf'XUg'HfU]b]b[' [YY][bYh']ghž'\Åb[h
j cb'XYf'GdcfhUfh'i bX'XYb']bX]j]Xi Y`Yb'J cf']YVYb'UV"'6Y]
]bhYbg]j Yb'i bX'YbYf[]Y[Y`UXYbYb'K cf_ci hg'g]bX'; YbfYg'k]Y'Dcdž
FcW_ž'9Y_hfc'i bX'<]d!<cd'VY`]YVh"'6Y] 'Mč[U'i bX
9bhgdUbbi b[ghfU]b]b['g]bX'gUbZhY'i bX'a YX]hUh]j Y'; YbfYg'k]Y
7\]'ci hi bX'NYb!A i g]_ '[YY][bYh"

' "K]Y'Z]bXY ']W X]Y'f]W h][Y'A i g]_ 'ZØf'a Y]b
HfU]b]b[3

'I a 'X]Y'f]W h][Y'A i g]_ 'ZØf'XY]b'HfU]b]b['ni 'Z]bXYbž'_Ubbgh'Xi
j YfgW]YXYbY'A i g]_ !GhfYUa]b[!8]YbghY'bi hnYbž'X]Y'gdYn]Y`Y
D`Um]ghg'ZØf'j YfgW]YXYbY'GdcfhUfhYb'UbV]YhYb"'8i ' _Ubbgh'Ui W
bUW 'D`Um]ghg'j cb'UbXYfYb'Gdcfh'Yfb'cXYf'HfU]bYfb'gi WYbž'i a
=gd]fUh]cb'ni 'Z]bXYb"'DfcV]YfY'j YfgW]YXYbY'; YbfYg'i bX'Gcb[g
Ui g'i bX'Z]bXY'\YfUi gž'k Y`WXY'A i g]_ 'X]W 'Ua 'VYghYb'a ch]j]Yfh
i bX'XY]bY '@Y]ghi b['ghY][Yfh"

("'Gc`hY ']W ']a a Yf'X]YgY`VY'D`Um]gh'j Yfk YbXYb
cXYf'fY[Y'a Å»]['k YWXYb'3

``9g_Ubb`j cb`JcfhY]`gY]bž`fY[Y`a`À»][`X]Y`D`Um]ghg`ni`k`Y`W`g`Y`b`ž`
i`a`5V`k`Y`W`g`i`b[`ni`UVY`b`i`b`X`X`U`g`H`f`U]b]b[`]b`h`Y`f`Y`g`g`U`b`h`ni`
`U`h`Y`b`"B`Y`i`Y`G`c`b[`g`i`b`X`;`Y`b`f`Y`g`_`Ò`b`b`Y`b`ni`g`À`h`n`]W`X`Y`A`c`h]j`U`h]c`b`
V`f]b[`Y`b`i`b`X`j`Y`f`]b`X`Y`f`b`ž`X`U`g`g`X]Y`A`i`g]_`U`b[`k`Y`]`[`k`]f`X`"8`i`
_`U`b`b`g`h`U`i`W`X`j`Y`f`g`W`X]Y`X`Y`b`Y`D`U`m]ghg`Z`Ø`f`j`Y`f`g`W`X]Y`X`Y`b`Y`D`U`g`Y`b`
X`Y]b`Y`g`H`f`U]b]b[`g`j`Y`f`k`Y`b`X`Y`b`ž`n`"6`"Y]b`Y`D`U`m]gh`ni`a`5`i`Z`k`À`f`a`Y`b`
i`b`X`Y]b`Y`U`b`X`Y`f`Y`ni`a`]b`h`Y`b`g]j`Y`b`H`f`U]b]b[`"

: Un]h

8]Y`f]W`X`h[`Y`A`i`g]_`_`U`b`b`i`b`g`X`U`V`Y`]Y`Y`Z`Y`b`ž`X`U`g`6`Y`g`h`Y`U`i`g`
i`b`g`Y`f`Y`a`H`f`U]b]b[`]Y`f`U`i`g`n`i`c`Y`b`"D`U`m]ghg`a`]h`Y`b`Y`f[`]Y[`]Y`U`X`Y`b`Y`f`
A`i`g]_`_`Ò`b`b`Y`b`i`b`g`a`c`h]j`]Y`f`Y`b`i`b`X`i`b`g`Y`f`Y`@Y]g`h`i`b[`]g`h`Y[`]Y`f`b`"9`g`
]g`h`k`]W`X`h[`]ž`X]Y`A`i`g]_`U`b`X]Y`Y`k`Y`]`[`Y`G`d`c`f`h`U`f`h`U`b`n`i`d`U`g`g`Y`b`i`b`X`
;`Y`b`f`Y`g`ni`k`À`Y`b`ž`X]Y`i`b`g`d`Y`f`g`Ò`b`]W`X`a`c`h]j`]Y`f`Y`b`"D`f`c`V]Y`f`Y`
j`Y`f`g`W`X]Y`X`Y`b`Y`D`U`m]ghg`U`i`g`i`b`X`Z]b`X`Y`]Y`f`U`i`g`ž`k`Y`W`X`Y`A`i`g]_`U`a`
V`Y`g`h`Y`b`ni`X`Y]b`Y`a`H`f`U]b]b[`]d`U`g`g`h`"5`g`c`g`W`X`b`U`d`d`X]f`X`Y]b`Y`
?`c`d`Z`À`f`Y`f`ž`k`À`Y`X`Y]b`Y`@Y`V`]b[`]g`a`i`g]_`i`b`X[`]Y`b]Y`»`Y`X`U`g`
H`f`U]b]b[`°`

8YhU]`g

6Ygi`W`X`Y`b`G]Y`i`b`g`U`i`Z`a`Y]b!Z]h`b`Y`g`g`"b`Y`h`