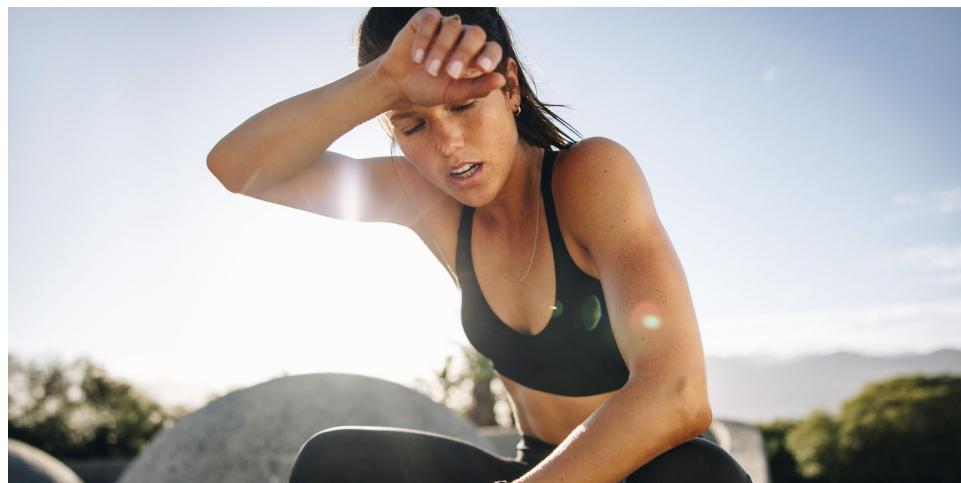


=gh`XUg`HfU]b]b[ `k À\ fYbX`XYf`? fUb\_\Y]h  
g]WXYf3

K Ybb`Y]bY`h]Yzk ]bhYf]WXY`9f\_À`hi b[ ` `a ]h`\fYb`UVgc`i h  
Ub[ YbY\`a Yb`Gma dhca Yb`k ]Y`GWb bi dZYb`i bX`8Ui Yfb]YgYb`  
`G]Y`k ]Y`Y]bY`HcbbY`N]Y[ Y`ghY]bY`hf]Zzh`ZfU[ Yb`G]Y`g]W  
j ]Y``Y]WXYh`cV`Yg`Y]bY`[ i hY`XY`Y]gh`a ]h`\fYf`hÀ[ `]WXYb  
HfU]b]b[ gfc i h]bY`Zcfhni ZU\fYb``K À\ fYbX`Y]b`V]ggWXYb  
6Yk Y[ i b[ `bUWXY`XYa` : Ui`YbnYb`Ui`ZXYf`7ci WXY`XYb`[ UbnYb  
HU[ `j YfØb[ YbX`\_]b[ h`gh`XUg`HfU]b]b[ `k À\ fYbX`XYf  
? fUb\_\Y]h`hUhgÀWXY`XUg`k Ug`XYf`5fnh`j YfcfXbYb`k ØfXY3  
< ]Yf`VYUbhk cfhYh`Y]b`Gdcfhd\mg]c`c[ Y`[ YbUi`X]YgY` : fU[ Y`  
5i » YfXYa`Yf`Àf`g]Y`k ]Y`G]Y`g]WXYf`V`Y]VYb`i bX`g]W  
f]WXYh`[ `Yf\`c`Yb`\_ØbbYb`k Ybb`G]Y`g]WXYb`hgWXY]XYb`  
k À\ fYbX`G]Y`\_fUb\_\`g]bX``Gc`hYb`G]Y`hfU]b]YfYb`k Ybb`G]Y  
\_fUb\_\`g]bX3`K Ybb`G]Y`/ Ua`d`A`Y``]d`/



K Ybb`Y]bY`h]Yzk ]bhYf]WXY`9f\_À`hi b[ ` `a ]h`\fYb`UVgc`i h  
Ub[ YbY\`a Yb`Gma dhca Yb`k ]Y`GWb bi dZYb`i bX`8Ui Yfb]YgYb`  
`G]Y`k ]Y`Y]bY`HcbbY`N]Y[ Y`ghY]bY`hf]Zzh`ZfU[ Yb`G]Y`g]W  
j ]Y``Y]WXYh`cV`Yg`Y]bY`[ i hY`XY`Y]gh`a ]h`\fYf`hÀ[ `]WXYb  
HfU]b]b[ gfc i h]bY`Zcfhni ZU\fYb``K À\ fYbX`Y]b`V]ggWXYb`  
6Yk Y[ i b[ `bUWXY`XYa` : Ui`YbnYb`Ui`ZXYf`7ci WXY`XYb`[ UbnYb`  
HU[ `j YfØb[ YbX`\_]b[ h`gh`XUg`HfU]b]b[ `k À\ fYbX`XYf`? fUb\_\Y]h`  
h`hUhgÀWXY`XUg`k Ug`XYf

5fnh'j YfcfXbYb'k ØfXY3'

< ]Yf'VYUbhk cfhYh'Y]b'Gdcfh\mg]c'c[ Y'[ YbUi 'X]YgY': fU[ Y"  
5i » YfXYa 'Yf\_Àfh'g]Yž'k ]Y'G]Y'g]WYf'V'Y]VYb'i bX'g]WYf]WYh][  
Yf\c`Yb'\_ÒbbYbž'k Ybb'G]Y'g]WYb'bg]WYXYbž'k À\ fYbX'G]Y'\_fUb\_  
g]bX"'

'''Gc ``hYb'G]Y'hfU]b]YfYbž'k Ybb'G]Y'\_fUb\_  
g]bX3'''

K Ybb'G]Y'\_fUb\_`hfU]b]YfYb'a ÒWYhYbž' ]Vh'Yg'[ i hY'B UWYf]WYhYb.  
: Øf'X]Y'Xi fWYgWYb]h' ]WY'DYfgcb' ]gh'Yg' ]b'XYf'FY[ Y'g]WYfž  
k À\ fYbX'G]Y'\_fUb\_`g]bXž'k Ybb'G]Y'Gma dhca Y'UVYbž'X]Y'ØVYf  
XYa '< U'g'Ui ZhfYhYbž'k ]Y'Ui ZYbXY'B UgYž? cdZgWY a YfnYbž  
j YfghcdZhY'B UgY'ž'cXYf'B]YgYbž'gU[ h'< YUh\Yf'5''A ]`hcbž'A Gž'F 79Dž  
7G7Gž'Y]bY'j ca 'JcfghUbX'nYfh]Zn]Yfhy'D\mg]c'c[ ]b'ZØf'\_]b]gWY  
6Yk Y[ i b[ 'Ua 'Gdcfh'Y]ghi b[ gnYbhfia 'j cb'BM '@Ub[ cbY'< YU'h\''

HUhgÀWY]WY'\_Ub b'Yg'gc[ Uf'Y'ZYbž'g]WY'VYggYf'ni 'ZØ\`Ybž'k Ybb  
a Ub'\_fUb\_`]gh'gU[ h'A ]`hcb''K À\ fYbX'G]Y'hfU]b]YfYbž'gYhnh'Àf  
?ØfdYf'X]Y'< cfa cbY'i bX'BYi fchfUbga ]hhYf'9d]bYd\ f]b'i bX  
BcfYd]bYd\ f]b'ZfY]ž'X]Y'VY]XY'ÀfY'< YfnZfYe i Ybn'i bX  
?cbhfU\_h' ]hÀh'fK]Y'?fUZh'XYf'?cbhfU\_h]cbYb'ÀfYg'< YfnYbgŁ  
Yf\Ø\Yb'i bX'ÀfY'5hY a ZfYe i Ybn'Yf\Ø\Ybž'Yf'\_Àfh'g]Y''@Ui h'XYf  
7'Yj Y'UbX'7']b]Wk YfXYb'ÀfY'A i g\_Y'b'VYggYf'Xi fWYV'i hYh'i bX'a ]h  
GUI YfghcZZ'j Yfgcf[ h' i bX'ÀfY'5hY a k Y[ Y'ØZbYb'g]WYž'i a 'a Y\ f  
GUI YfghcZZ'Ui Zni bY\ a Yb"i bX'X]YgY'Z]Y» YbXY'6Yk Y[ i b[ '\_Ubb  
G]Y'Y]bZUWY a i bhYfYf'ZØ\`Yb'UggYbž'gU[ h'A ]`hcb''Àf'fHfU]b]b[ 'k ]fX  
ÀbYb'Ui WY]bYb'GWY i gg'8cdUa ]b'[ YVYbž'Y]b'BYi fchfUbga ]hhYf  
i bX'< cfa cbž'XUg'ÀfY'Gh]a a i b[ 'j YfVYggYfb'\_Ubbž'k Ug'[ YbUi  
XUg'gY]b'\_Ubbž'k Ug'G]Y'VfUi WYbž'bUWYXYa 'G]Y'XYb'[ UbnYb'HU[  
]a '6Yhh'b]YgYbž'gU[ h'g]Y''føg'gc'`hY'gY'Vghj YfghÀbX']WY'gY]bž'UVYf  
G]Y'g'`hYb'b]WYh'a ]h'UbXYfYb'fHfU]b]YfYbž'k À\ fYbX'G]Y'Ub'Y]bYf  
UbghYWYbXYb'?fUb\_\Y]h'Yf\_fUb\_h'g]bX''6'Y]VYb'G]Y'U'g'VY]Gc'c!  
K cf\_ci hgž'k Ybb'X]Yg'XYf': U'']gh'Ł

@Ui h'XYf'A Umc!?'`]b]\_`gc``hYb'G]Y`Δf'HfU]b]b[ ``YXcWX`Ui g`UggYbž  
k Ybb'G]Y`Ub`Y]bYf`j YfghcdZhYb`6fi gh`cXYf`Y]bYa`<i ghYb`Y]XYb"  
8]Y`[ `Y]WX`Y`:Ui ghfY[ Y`[ `]hž`k Ybb'G]Y`a`]h`]YVYf`ni`hi`b`UVYbž  
gU[ h`A`]hcb`"=7M8?ž`k Ybb'G]Y`Yg`a`]h`Y]bYf`bZY\_h]cb`ni`hi`b`UVYbž  
\_Ubb`Δf`?ØfdYf`Ui h'XYf`B Uh]cbU`@VfUfm`cZA`YX]W]bY  
j cfØVYf[ Y\YbX`ΔfY`HYa`dYfUhi`f`Yf\Ø\Ybž`i`a`ni`j`Yfgi`WX`Ybž`X]Y  
gWX`X]WX`Yb`J`fYb`cXYf`6U\_hYf]Yb`UVni`hØhYb`" K`Ybb'G]Y`:]YVYf  
`UVYbž`g]bX`G]Y`j`cfØVYf[ Y\YbX`]a`a`i`b[ `YgWX`k`WX`h`ž`ZØ[ h`A`]`hcb  
`]bni`"`I`bX`Yg`[ `Vh`Y]b`gY\`fž`gY\`f`\_i`fnYg`NY]hZYbghYf`bUWX`XYa  
HfU]b]b[ `z`b`XYa`ΔfY`a`a`i`b]hAhj`Yff]b[ `Yfh`g`"`8]YgY`XcddY`hY  
=a`a`i`bgWX`k`WX`Y`\_Ubb`G]Y`UbZÀ`][ `Yf`ZØf`UbXYfY`?`fUb`\_`Y]hYb  
a`UWX`Ybž`U`gc`V`Y]VYb`G]Y`Ua`VYghYb`ni`<Ui`gYž`Yf`\_Af`g]Y`"`fl`HFž  
6Yk`Y`i`b[ `j`YfVYggYfh`Δf`a`a`i`bgmghY`a`]a`@Ui`ZY`XYf`NY]hž`XU\`Yf  
gc`hY`X]YgYf`j`cfØVYf[ Y\YbX`VYY]bhf`WX`h][ `hY`Ni`ghUbX`\_Y]b`;`fi`bX  
gY]bž`Δf`HfU]b]b[ `j`c`gh`AbX][ `ni`ØVYfgdf]b[ `Ybž`ZØ[ `h`g]Y`"\`]bni`"`  
K`]Y`"Ub[ `Y`XUi`Yfh`Ygž`i`a`A`i`g`\_Y`b`ni`j`Yf`]YfYb3

```K`]Y`a`Ub`g]WX`Yf`h`fU]b]Yf`hž`k`WX`fYbX`a`Ub  
\_fUb`\_`]gh`\_`i`bX`g]WX`f]WX`h][ `Yf`c`h`"

5i`WX`k`Ybb`ΔfY`Gma`dhca`Y`cVYf`U`V`XYg`B`UWX`Ybg`Ui`Zh`fY`h`Yb`i`bX  
G]Y`g]WX`Z]h[ `Ybi`[ `ZØ\`Ybž`i`a`k`WX`fYbX`XYf`?`fUb`\_`Y]h`ni  
h`fU]b]YfYbž`gc`hYb`G]Y`\_Y]b`i`b[ `Ui`V`]WX`UbghfYb[ `Yb`XYg`HfU]b]b[ `]b  
5b[ `f]Z`bY\`a`Yb`"6`Y]VYb`G]Y`ghUhh`XYggYb`VY]`Vi`b[ `Yb`a`]h  
[ `Yf]b[ `Yf`V]g`a`]h`h`YfYf`b`hYbg]hAh`f`XYb`\_Yb`G]Y`Ub`"Y]WX`hYg`"ε[ [ `Ybž  
Y]b`[ `fi`bX`Y`[ `Yb`XYg`?`fUZh`h`fU]b]b[ `z`Y]b`Y`Mc`[ `U`DfUI`]gŁ`X]Y`Y]b`ZUWX  
ni`UVgc`j`YfYb`g]b`Xž`XU`G]Y`g]WX`a`Ø[ `]WX`Yfk`Y]gY`Yh`Ug`a`ØXYf`U`g  
[ `Yk`Ø\`b`]WX`ZØ\`Yb`"Y]`Ø\`Yf`X]Y`b`hYbg]hAh`Δf`Yg`HfU]b]b[ `g`]ghž  
XYgħc`k`U\`fgWX`Y]b`]WX`Yf`]gh`Ygž`XUgg`G]Y`XU`b`UWX`Y]b`Yb  
j`cfØVYf[ Y\Yb`XYb`5VZU`"XYf`a`a`i`b]hAh`Yf`YVYb`"i`bX`gca`]h`Y]b`Y  
[ `fØ`Yf`Y`7\`UbWX`"UVYbž`g]WX`Y]b`Y`Ub`XYf`?`fUb`\_`Y]h`Y]b`ni`ZU`b[ `Yb  
`gU[ h`A`]hcb`"

G]Y`gc`hYb`Ui`WX`j`Yfa`Y]XYbž`j`cb`Δf`Yf`ØV`]WX`Yb`F`ci`h]bY  
UVni`k`Y]WX`Ybž`gWX`À[ h`A`]hcb`j`cf`" G]Y`\_Øbb`Yb`Y]b`"Ub[ `g`Ua`Ygž

għYħ][ Ygħi għi bXYb`Ub[ Yg`HfU]b]b[ `UVgc`j ]YfYbžk Ybb`G]Y`XUfUb  
[ Yk Əvbh għ]bXż`UVYf`X]Yg`]gh`XYZ]b]hj` \_Y]bY`NY]hži a`ni  
j Yfgi WAX Ybž`Yħk Ugħi » Yf`U`V`ΔfYg`Bcfa U`ni ghUbxgħi hi b`ž`ZØ[ h  
g]Y`]bni "", VYfgYħni b[ .`K UfħY`a ]ħ`XY]bYf`YfghYb`Dck Yf`]Zh]b[ !  
HfU]b]b[ gY]b\Y]ħċ`XYf`Y]bYf`]bħYbgħi Yb`F i bXY`@Ui ZUbxgħd]bħgħ  
V]g`Xi `fUbx\_\Y]hgħfY]`V]għ"

K Ā\fYbX`G]Y`g]WAX`Xi fWAX`Δf`HfU]b]b[ `VYk Y[ Ybž`VY\U`ħYb`G]Y`]a  
5i [ Yžk ]Y`G]Y`g]WAX`ZØ\`Yb/K Ybb`G]Y`6Ybca a Yb\Y]hž  
ni bY\ a YbXY`?i fnUħa ][ \_Y]hž , VY`\_Y]ħċ`XYf`<YfnfUgYb`Ybħk ]W\Y`bž  
]gh`X]Yg`Δf`<]bk Y]għa ]ħ`XYa`HfU]b]b[ `Ui Zni \ħofYbž`għU[ h`A ]`hċb"  
8 Yb\Yb`G]Y`k Ā\fYbX`i bX`bUWX`ΔfYf`HfU]b]b[ gY]b\Y]ħXUfUbž  
ΔfYb`<&C!J YfVfUi WAX`]a 5i [ Y`ni `VY\U`ħYb`" 9g`k ]fX`]a a Yf  
Ya`dZc\`Ybž`X]Y` : `Øgg][ \_Y]hgħi ZbU\ a Y`ni `Yf\ħo\Ybž`k Ybb`G]Y  
\_fUbx\_\g]bX`žgħU[ h`A ]`hċb" K Ybb`Δf`a a i bgmghħYa`Y]bY`bZY\_h]cb  
VY\_Àa dZhi bX`G]Y`XYb`Għċżżk YWAXgY`Y]bgħYħnYb`Qd\mg]WU`UbX  
WAXYa` ]WU`dfcWAXgħYg`]b`h\Y`VcXmihħUħWċbj Yfħiċf`i gY`YbYf[ mQ  
8 Uni `j Yfk YbXYħ`a Ub`K UggYf`ž`Yf`\_Aħħiġ]Y`

8 ]YgY` : `Øgg][ \_Y]hgħi ZbU\ a Yž`\_ca V]b]Yfħ`a ]ħ`XYa`K UggYfž`XUg  
G]Y`Xi fWAX`GħWAX`Y]`k Ā\fYbX`XYg`HfU]b]b[ g`j`Yf`]YfYbž`VYXYi hYhž  
XUgg`Yg`VYgħċbXYfġ`k ]WAXh][ \_Y]hž`mXfUħ]g]Yfħ`ni `V`Y]VYb`" 8 ]Y  
[ YbUi Y`A Yb[ Y`Ub` : `Øgg][ \_Y]hž`X]Y`G]Y`VYbħo][ Ybžj`Uf] ]Yfħ`j cb  
DYfgħċb`ni `DYfgħċbž`UV\Āb[ ][ `j cb`XYf`bZY\_h]cbž`ΔfYa  
?ħofdYf[ Yk ]WAXh`i bX`UbXYfYb` : U`hċfYbž`għU[ h`A ]`hċb" ΔfY`VYgħY  
K U\`J Yfgi WAX Yb`G]Yž`a ]bXYgħYbgħ%`%` HUggYb` : `Øgg][ \_Y]h`dfc  
HU[ `ni `g]WAX`ni `bY\ a Ybž`X]Y` ; fi bXYa dZY\`i b[ `ZØf`Y]bYb  
Xi fWAXgħWAXb]ħħ]WAX Ybž`[ Ygi bXYb`9fk UWXgħYbž`XYf`]b`Y]bYa  
[ Ya`A`][ hYb`?`]a U`YVhž`i bX`Yf\ħo\Yb`G]Y`XUbb`ΔfY`5i ZbU\ a Yž  
i a`ΔfYb`GħWAX`Y]`i bX`ΔfY`a a i bgmghħYa` dfcnYggY`ni  
VYfØWg]WAXh][ Yb`" `a `5`[ Ya`Y]bYb`gc`ħYb`G]Y`ZØf`YXYg`DZI bX  
GħWAX`Y]`ž`XUg`G]Y`j`Yf`]YfYbž`ni għAħn`]WAX Y`%` `I bnYb` : `Øgg][ \_Y]h`ni  
g]WAX`bY\ a Ybž`k ]Y`G\ UdY`ni j`cf`VYf]WAX hYh`Uħ"

9[ UžċċV`G]Y`Ub`Y]bYf`Z]YgħYb`9f\_Ā`hi b[ `Y]XYb`cXYf`g]WAX`Y]bZUWAX  
għWAX`YWAX hZØ\`Ybž`GħWAX`UZ]gh`Y]b`A`i ggħi għU[ h`A ]`hċb" B`i f`j` ]Yf  
Għi bXYb`GħWAX`UZ`ZØf`Y]bY`B UWXh`fYX i n]YfYb`X]Y`5\_h]j`]ħAħ  
bUħoħf`]WAX Yf`?`]`YfnY`Ybž`Y]bYf`5fħiċ`cb`a a i bnY`Ybž`X]Y`a` ]h

Y]bYa 'J ]fi g']bZ]n]YfhY 'NY``Yb 'i bX 'Hi a cfnY``Yb 'UVhÒhYb '\_ÒbbYbž  
k Ug 'XUg 'F ]g]\_c 'ZØf 'J ]fi g]bZY\_h]cbYb 'Yf\Ò\Yb '\_Ubbž'gc 'X]Y '7YbhYfg  
Zcf '8 ]gYUgY 'c b hfc ``Y 'i bX 'DfÀj Ybh]cb" 'I bX 'GW\ 'UZYb hni [ '\_Ubb  
g]W\ ``Ui h: cfgW\ i b[ gYf[ YVb]ggYb 'Ui W\ 'bY[ Uh]j 'Ui Z: ]hbYgg!  
@Y]ghi b[ gZU\_hcfYb 'k ]Y 'F YU\_h]cbgnY]hž'gi Va UI ]a U`Y ? fUZh'i bX  
5i gXUi Yf 'Ui gk ]f\_Yb" ' GW\ 'UZ'k ]fX ']a a Yf 'ØVYfgY\ Ybž'UVYf 'Yf ']gh  
Y]b 'k YgYbh`]W\ Yf '6YghUbXhY] 'XYf ' ; YbYgi b[ ž'k Ybb 'G]Y '\_fUb\_ 'cXYf  
[ Ygi bX 'g]bX ž'ZØ[ h'A ]`hb b ' \ ]bni "

5i W\ 'k Ybb 'XUg 'HfU]b]b[ 'k À\ fYbX 'Y]bYf ' ? fUb\_ \ Y]h'ZØf 'X]W\  
\_ÒfdYf ']W\ 'i bVYXYb\_ ']W\ 'ghž'gc ``hYgh 'Xi 'X]W\ 'b]W\ h'ni a 'HfU]b]b[  
nk ]b[ Ybž'k Ybb 'Xi 'Yg 'a YbhU 'b]W\ h'ZØ\ 'gh' 'À fY ' < UbhY 'b 'i bX  
@Ui ZgW\ i \ Y '\_ÒbbYb 'k UfhYbž'V]g 'G]Y 'k ]YXYf 'ni 'À fYa 'j Ò``][  
[ Ygi bXYb 'W\ 'ni fØW\ [ Y \_Y\ fh'g]bX "

K ]Y 'a Ub 'bUW\ 'Y]bYf ' ? fUb\_ \ Y]h'k ]YXYf 'a ]h'XYa 'HfU]b]b[ 'VY[ ]b b h

8 YhU]`g

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z 'a Y]b !Z]hbYgg "bYh