

; Ygi bXY'9gg[ Yk c\ b\ Y]hYb 'ZØf': fUi Yb ØVYf' ) ž X]Y' ]b': cfa 'V'Y]VYb 'a ØW hYb

9]b ``Ub[ gUa YfYf'Ghc Zk YW gY'ž'Y]bY'X]W\_YfY 'HU]``Y 'i bX'Y]bY gW Y]W YbXY'; Yk ]W hgni bU\ a Y'g]bX'd\ mg]c`c[ ]gW Y JYfAbXYfi b[ Yb'ž'X]Y'X]Y'a Y]ghYb': fUi Yb ØVYf' ) 'VYhfYZZYb": fUi Yb'ž'X]Y'g]W Y]bYf'7fUg\!8 ]Ahni k YbXYb'ž'ZØ\`Yb'g]W \Ài Z[ 'Xi fW X]Y'\_i fnZf]gh][ Yb'9f[ YVb]ggY 'VYY]bhfÀW h][ h" HUhgUW Y' ]gh/ Ua d/ , &%%/b]W h'k Yb][ Yf'U'g'Y]bY VYk i gghY 'YbXYfi b[ 'XYf'[ Ygi bXYb '9gg[ Yk c\ b\ Y]hYb ØbbYb': fUi Yb ØVYf' ) 'X]Y'; Yk ]W hgni bU\ a Y'j YfgW Y]VYb cXYf']\fY'; Ygi bX\Y]h'k ]YXYfVY 'VYYb" < ]Yf'g]bX'gYW g [ Ygi bXY'9gg[ Yk c\ b\ Y]hYb 'ZØf': fUi Yb ØVYf' ) ž X]Y' ]b': cfa 'V'Y]VYb 'i bX'; Yk ]W hgni bU\ a Y'j Yfa Y]XYb 'a ØW hYb. ; Ygi bXY'9gg[ Yk c\ b\ Y]h'Bf" %/ Ua d/ , &%%/K À\`Yb'G]Y XØbbY'; YhfAb\_Y'UbghY'`Y'j cb'@a cbUXYb '6YYbXYb 'G]Y'@fY A U\`nY]hYb 'b]W h'a ]hni W\_Yf\U'h][ Yb'; YhfAb\_Yb" '9fgYhnYb G]Y'@a cbUXYb 'i bX'? UZZYYa ]gW i b[ Yb'Xi fW / Ua d\Y' ]d/



9]b ``Ub[ gUa YfYf'Ghc Zk YW gY'ž'Y]bY'X]W\_YfY 'HU]``Y 'i bX'Y]bY gW Y]W YbXY'; Yk ]W hgni bU\ a Y'g]bX'd\ mg]c`c[ ]gW Y JYfAbXYfi b[ Yb'ž'X]Y'X]Y'a Y]ghYb': fUi Yb ØVYf' ) 'VYhfYZZYb": fUi Yb'ž'X]Y'g]W Y]bYf'7fUg\!8 ]Ahni k YbXYb'ž'ZØ\`Yb'g]W \Ài Z[ 'Xi fW X]Y'\_i fnZf]gh][ Yb'9f[ YVb]ggY 'VYY]bhfÀW h][ h" HUhgUW Y' ]gh

b]WX hg'k Yb][ Yf'U'g'Y]bY'VYk i gghY'YbXYfi b[ 'XYf'[ Ygi bXYb  
9gg[ Yk c\b\Y]hYb '\_\ObbYb': fUi Yb'ØVYf' ) 'X]Y'; Yk ]WX hgni bU\ a Y  
j YfgWX]YVYb 'cXYf']\fY'; Ygi bX\Y]h'k ]YXYfVY'YVYb"

<]Yf'g]bX'gYWXg'[ Ygi bXY'9gg[ Yk c\b\Y]hYb'ZØf': fUi Yb'ØVYf' ) ž  
X]Y']b': cfa 'V'Y]VYb'i bX'; Yk ]WX hgni bU\ a Y'j Yfa Y]XYb'a ØWX hYb.

; Ygi bXY'9gg[ Yk c\b\Y]h'Bf"%" 'K A\`Yb'G]Y'XØbbY  
; YhfÀb\_Y'UbghY``Y'j cb '@]a cbUXYb

6YYbXYb'G]Y'ΔfY'A U\`nY]hYb'b]WX h'a ]hni W\_Yf\U'h][ Yb'; YhfÀb\_Yb"  
9fgYhnYb'G]Y '@]a cbUXYb'i bX'?UZZYYa ]gWX i b[ Yb'Xi fWX'XØbbY  
; YhfÀb\_Y'k ]Y'Zf]gWX'[ YdfYgghY '@]a cbUXYb'i bX'i b[ YgØ»hYb  
gWX k UfnYb'cXYf'[ fØbYb'HYY" '@]a cbUXYb'g]bX'YfbÀ\fi b[ gVYX]b[ h  
VUb\_fchhi bX'k YfXYb'Ua 'VYghYb'j Yfa ]YXYbži a  
6'i hni W\_Yfgd]hnYb'j cfni VYi [ Yb"K Ybb'?UZZYY'Y]b'A i gg']ghž  
hf]b\_Yb'G]Y']\b'gWX k Ufn'cXYf'bi f'a ]h'ZYhhUfa Yf'A ]WX"

; Ygi bXY'9gg[ Yk c\b\Y]h'Bf"%" ': Ø[ Yb'G]Y'ΔfYf'hÀ[ 'WX Yb  
9fbÀ\fi b[ 'N]hfc bYbgUZh'\ ]b ni

N]hfc bYbgUZh'fl b[ YgØ»h'']gh'Y]b'Ub fY[ YbXYg'i bX'YI dUb g]j Yg  
; YhfÀb\_''9g']gh'Y]b'gcZcfh][ Yg'K YW\_[ YhfÀb\_''ZØf'Zui 'Yb'A cf[ Yb  
i bX'Y]b'bUhØf']WX Yfž]bbYfYf'?ØfdYffY]b][ Yf''DZY[ Yb'G]Y'Y]bY  
[ Ygi bXY'9gg[ Yk c\b\Y]hž]bXYa 'G]Y'bUWX'Y]bYf  
\_c\`Yb'mXfUhY]WX Yb'A U\`nY]h'Y]b'; 'Ug'N]hfc bYbgUZh'hf]b\_Yb''8Yf  
N]hfc bYbgUZh'j Yf'Ub[ gUa h'X]Y'j YfXUi i b[ 'j cb'?c\`Yb'mXfUhYb  
a ]h'c\`Ya '?c\`Yb'mXfUh[ Y\U'h]b'A U\`nY]hYb'i bX'fYX i n]Yfh  
6'i hni W\_Yfgd]hnYbž'Y]bY'<Ui dhi fgUWX Y'ZØf'ØVYfa À»][ Yg'9ggYb  
i bX'; Yk ]WX hgni bU\ a Y"

; Ygi bXY'9gg[ Yk c\b\Y]h'Bf"%" 'VYfgdf]b[ Yb'G]Y'b]Ya U'g  
XUg': fØ\ghØW\_

9[ U'`k ]Y'VYgWXÀZh][ h'G]Y'XUa ]h'g]bXž'XUg': fØ\ghØW\_''ZØf'X]Y': Ua ]'Y  
j cfni VYfY]hYb'cXYf'X]Y'?]bXYf'ZØf'X]Y'GWX i 'Y'j cfni VYfY]hYb'  
'UggYb'G]Y'b]Ya U'g'XUg': fØ\ghØW\_''Ui g''8Ug': fØ\ghØW\_']gh'X]Y  
K ]WX h][ ghY'A U\`nY]h'XYg'HU[ Yg'9g'VYgWX'Yi b][ h'XYb'GhcZk YWXgY`

XYg?ØfdYfg'fbUWXYa`Yg]b`XYf'BUW hni j cf'fi`hY`i bX`hXYb  
6`i hni W\_Yfgd]Y[ Y`V]g`ni`A`fYf'bÀW gYb`A`U\`nY]h`cbghUbh"

; Ygi bXY`9gg[ Yk c\`b\`Y]h`Bf"(``9ggYb`G]Y`\_`Y]bYfY`i bX  
`Ài Z][ Y`A`U\`nY]hYb

9ggYb`G]Y`ZØbZ`V]g`gYWg`\_`Y]bY`A`U\`nY]hYb`dfc`HU[ ž`i a  
<`i b[ YfUhhUW\_Yb`j`cfni`VYi`[ Yb``8Yf`?ØfdYf`]gh`gc`j`YfXfU`hYhž`XUgg  
Yf`]b`XYb`*i* b[ Yfa`cXi`g`k`YWgY`h`i`bX`\_`Y]bY`?U`cf]Yb`a`Y\`f  
j`YfVfYbbhž`k`Ybb`Yf`\`i`b[ f][ `]gh``bXYa`G]Y`\_`Y]bYfY`i`bX`Ài Z][ Y  
A`U\`nY]hYb`ni`g]W`bY\`a`Ybž`VYhfØ[ Yb`G]Y`A`fYb`?ØfdYf`XUni ž  
XYb`[ UbnYb`HU[ `ØVYf`\_`cbh]bi`]Yf`]W`?U`cf]Yb`ni`j`YfVfYbbYb`  
: Ø[ Yb`G]Y`Y]bZUW`nk`Y][ Ygi`bXY`GbUW\_g`a`]h`C`Vghž`B`ØggYbž  
GUa`Yb`cXYf`ZYhhUfa`Yb`;`YhfÀb`\_Yb`ni`a`fØ\`ghØW\_ž`A`]hhU[ !`i`bX  
5VYbXYggYb`\`bni`ž`i`a`X]Y`a`]bXYghYbg`ZØbZ`A`U\`nY]hYb  
ni`ni`VYfY]hYb"

; Ygi`bXY`9gg[ Yk`c\`b\`Y]h`\_)`K`UggYf`hf]b`\_Ybž`K`UggYfž  
K`UggYf`

Ý`hYfY`fUi`Yb`hf]b`\_Yb`a`UbW`a`U\`k`Yb][ Yf`K`UggYf`U`g`g]Y`gc`hYbž  
i`a`b]W`h`Ui`Z`X]Y`Hc`YhhY`ni`[ Y\`Yb``5VYf`XYf`?ØfdYf`VfUi`W`h  
K`UggYfž`i`a`?U`cf]Yb`ni`j`YfVfYbbYb`i`bX`X]Y`?c\`Yb\`mXfUhYž`X]Y  
k`]f`YggYbž`]b`;`m\_c[ Yb`i`a`ni`k`UbXY`bž`XYb`]b`i`bgYfYb`A`i`g`Y`b  
[ YgdY]W`YfhYb`?fUZhgcZ`8]Y`Yhhj`YfVfYbbi`b[ `k`]fX`j`Yf`Ub`gUa`hž  
k`Ybb`XYf`?ØfdYf`XY\`mXf]Yfh`]gh``8Ug`Hf]b`\_Yb`j`cb`Ui`gfY]W`YbX  
K`UggYf`]b`XYfh`i`bgYfY`*i* b[ YfUhhUW\_Yb``Hf]b`\_Yb`G]Y`a`]bXYghYbg`  
I`bnYb`gh`Yg`K`UggYf`dfc`HU[ `i`bX`ZØ[ Yb`G]Y`Y]b`k`Yb][ `N]hfcbYb!  
cXYf`fUdYZf`]hgUZh`ZØf`Y]bYb`YfZf]gW`YbXYb`;`YgW`a`UW\`bni`

; Ygi`bXY`9gg[ Yk`c\`b\`Y]h`Bf``\*`\*`A`]bXYghYbg`nk`Y]`b]YXf][`m\_Àa`]gW`Y`A`U\`nY]hYb`dfc`HU[

K`YWgY`b`G]Y`VYk`i`ggh`j`ca`J`YfnY\`f`j`cb`@`YVYbga`]hhY`b`a`]h  
`c\`Y`a`[ `m\_Àa`]gW`Y`b`bXYI`f`i`ni`@`YVYbga`]hhY`b`a`]h`b]YXf][`Y`a`  
`?`8Yf`?ØfdYf`j`YfXU`i`h`@`YVYbga`]hhY`a`]h`b]YXf][`Y`a`?`U`b`[`gUa`ž  
`Àggh`G]Y`g]W`Àb`[ Yf`gUhh`ZØ\`Y`b`i`bX`[ `]Vh`i`\_cgY`[ `Y]W`a`À`][`U`b  
XYb`6`i`h`fY]g`Ui`Z`UVž`c\`bY`XUgg`XYf`6`i`hni`W`Yf`ghY`[ `h`9]bY

A U\`nY]h'a ]h'b]YXf][ Ya `; =\_ca V]b]Yfh'J c``\_cfbdXcXi \_hYz`C Vgh  
i bX`; Ya ØgY"9ggYb`G]Y`@YYbga ]hhY`a ]h`c\Ya `; =k ]Y  
K Y]» Vfchz6U[ Y`g`Di ZZ[ YhfY]XYz`U`c\c`ZfY]Y`; YhfAb\_Y`i bX  
j YfUfVY]hYhY`6UW\_k UfYb`bi f`[ Y`Y[ Ybh`]W "

8 i fW "XUg` , VYb`X]YgYf`[ Ygi bXYb`9gg[ Yk c\b\Y]hYb`\_ØbbYb  
: fUi Yb`ØVYf` )`X]Y`?cbhfc``Y`ØVYf`]\fY`; cfa `i bX`]\f`; Yk ]W h  
k ]YXYfYf`Ub[ Yb"

|`HYfYgU`7\Ycb[ zF][ \h9Uh]b[ <UV]hg"Wca

øgd]f]Yfh`j cb`HYfYgU`7\Ycb[

8 YhU]g

6Ygi W Yb`G]Y`i bg`Ui Z`a Y]b!Z]hbYgg"bYh