

Hmd! & 8]UVYhYg'i bX '[Ygi bXY'9fbÀ\ fi b[' !
9ggYb'G]Y'a]h'5Vg]W h3

↳ XYf'\Yi h][Yb'NY]h'i bX']b'XYf'NY]hž]b'XYf'gc'j]Y`Y
A YbgW Yb'ghÀbX]['8]Àh'\U'hYbž_Ubb'Yg'gW k]Yf]['gY]b'ni
k]ggYbž'k Ug'g]Y'[Ygi bX'YggYb'gc''Yb''8]Y'a Y]ghYb'j cb'i bg
'UggYb'g]W bi f'j cb'i bgYfYa 'J Yf'Ub[Yb''Y]hYb''K Y'W Y
@VVYbga]hhY`a ÒW hYb'k]f'Ub'X]YgYa 'HU['YggYb3'K Y'W Y
@VVYbga]hhY`k YfXYb'i bg'i bgYfYf'A Y]bi b['bUW 'Ua
a Y]ghYb'bØhnYb3'K Y'W Y '@VVYbga]hhY`'UVYb'k]f'ni '<Ui gY3
8]Yg'g]bX'U''Yg'j YfbØbZh][Y': fU[Ybž'UVYf'g]Y' \ Y'Z Yb'À bYb
b]W h'i bVYX]b[hVY]XYf'5i gk U\''XYf'VYghYb '@VVYbga]hhY`ž
i a 'À fYb '?ÒfdYf'ni 'bÀ\ fYb''6Y]a '9ggYb'a]h'Y]bY
VYgh]a a hYb'N]Y'[Y\h'Yg'XUfi a ž'_cbghfi _h]j Yf'XUfØVYf
bUW ni XYb_Ybž'k Ufi a 'G]Y'Y]b'VYgh]a a hYg' / Ua dAY'']d/



↳ XYf'\Yi h][Yb'NY]h'i bX']b'XYf'NY]hž]b'XYf'gc'j]Y`Y A YbgW Yb
ghÀbX]['8]Àh'\U'hYbž_Ubb'Yg'gW k]Yf]['gY]b'ni 'k]ggYbž'k Ug'g]Y
[Ygi bX'YggYb'gc''Yb''8]Y'a Y]ghYb'j cb'i bg''UggYb'g]W bi f'j cb
i bgYfYa 'J Yf'Ub[Yb''Y]hYb''K Y'W Y '@VVYbga]hhY`a ÒW hYb'k]f'Ub
X]YgYa 'HU['YggYb3'K Y'W Y '@VVYbga]hhY`k YfXYb'i bg'i bgYfYf
A Y]bi b['bUW 'Ua 'a Y]ghYb'bØhnYb3'K Y'W Y '@VVYbga]hhY`'UVYb

k]f'ni ' <Ui gY3'8]Yg'g]bX'U``Yg'j YfbØbZh][Y' : fU[Ybž'UVYf'g]Y' \ Y`ZYb
= bYb 'b]W h'i bVYX]b[h'VY]XYf'5i gk U\ ``XYf'VYghYb '@VYVYbga]hhY`ž
i a ' = fYb ? ØfdYf'ni 'bÀ\ fYb"

6Y]a '9ggYb'a]h'Y]bYa 'VYgh]a a hYb'N]Y' [Y\ h'Yg'XUfi a ž
_cbghfi _h]j Yf'XUfØVYf'bUW ni XYb_Ybž'k Ufi a 'G]Y'Y]b'VYgh]a a hYg
@VYVYbga]hhY`YggYbž'i bX'g]W Yfní ghY``Ybž'XUgg'U``Y @VYVYbga]hhY`ž
X]Y'G]Y'YggYbž'Y]bYb'; fi bX'ZØf'XYb'J YfnY\ f'UVYb" G]WUi Yb'k]f
i bg'X]YgYg'?cbnYdh[YbUi Yf'Ub"

%" = XYb h]Z]n]YfYb'G]Y' = fYb'Nk YW_''Ni bÀWgh'a ØggYb'G]Y' = fYb
Nk YW_''ZØf'XUg'9ggYb'Y]bYg'VYgh]a a hYb '@VYVYbga]hhY`g'XYZ]b]YfYb"
G]Y' _ØbbYb'X]Yg'Ui Zj YfgW YXYbY'5fhYb'hi b'

- Ni '6Y[]bb'a ØggYb'G]Y' = fY':]hbYggn]Y'Y'VYfØW_g]W h][Yb"
K Ug'gU[Yb'g]Y'X]f'ØVYf'X]Y'@VYVYbga]hhY`ž'X]Y'Xi 'YggYb
gc``hYgh3
- 8Yb_Yb'G]Y'U'g'bÀWghYg'XUfØVYf'bUWž'k Ug' = f'5fnh'ni
= bYb' [YgU[h'\Uh" < Uh'Yf'Ub [Y[YVYbž'XUgg'Yg'k]W h][Y
; Ygi bX\Y]hgVYfY]W Y' []Vhž'Ub'XYbYb'G]Y'UfVY]hYb'gc``hYb3
8]Y'@VYVYbga]hhY`ž'X]Y'G]Y'YggYbž'UVYb'[fc»Yb'9]bZi gg
Ui Z' = fY'; Ygi bX\Y]h'BY\ a'Yb'G]Y'X]Yg'U'gc'b]W h''Y]W h"
K À\`Yb'G]Y'X]Y'ZU'gW Yb '@VYVYbga]hhY`ž'i bX'G]Y'k YfXYb
XYb'5bk Y]gi b[Yb' = fYg'5fnhYg'b]W h'Zc'[Yb'i bX'X]Y
[Yk ØbgW hYb'9f[YVb]ggY'Yfn]Y'Yb"
- G]W]Y»'']W VYfØW_g]W h][Yb'G]Y'Ui W' = fY'K ØbgW Y''K Ug
k]`gh'Xi 'ZØf'XY]bYb'? ØfdYf3'K Ug'\c ZZYb'G]Y'gck c\`
Àgh\Yh]gW'U'g'Ui W' [Ygi bX\Y]h]W ni 'YffY]W Yb3'8 Ug
Ubb' = bYb'Y]bYb' <]bk Y]g'Ui Z'XYb'Nk YW = fYg'9ggYbg
[YVYb"

&"'K Y'W Y'; fØbXY'[]Vh'Yg3'Yhnh'a ØggYb'G]Y'ØVYf'XYb'; fi bX
bUW XYb_Ybž'k Ufi a 'G]Y'YggYb"9]b][Y'XYf'\Ài Z[ghYb' _ØbbhYb
gY]bž'XUgg'G]Y'YggYb'

- ZØf'a Y\ f'9bYf[]Yž
 - : Yhh'j YfVfYbbYbž
 - i a 'XYb'<i b[Yf'ni 'VY_Aa dZYbž
 - i a 'ΔfYb '6'i hni W_Yfgd]Y[Y'ni 'ghUV])g]YfYbž
 - i a 'ΔfY '5i ZbU\ a Y'j cb'5bh]cl]XUbh]Yb'ni 'Yf\ Ø\ Ybž
 - ghΔf_YfY '?bcWYb'ni 'VUi Ybž
 - i a '[fØ» YfY'A i g_Yb'Ui Zni VUi Ybž
 - i a 'ΔfYb '?ØfdYf'ni 'YbhgdUbbYbž
 - i a 'XY]b'<Yfn'ni 'bΔ\ fYbž
- i bX'k Y]hYf'i bX'k Y]hYf[Y\ h'Yg"9g'[]Vh'Y]bY'i bVY[fYbnhY'5bnU\`j cb'; fØbXYbžj YfgWY]YXYbY '@VVYbga]hhY'ni 'YggYbžUVYf'ΔfY 5i Z[UVY ']gh'YgžΔf'N]Y'Ub'X]Y '@VVYbga]hhY'ni 'YggYbžX]Y'G]Y _cbgi a]YfYb"K Ybb'G]Y'XUg'hi bž'k]ggYb'G]Yž'XUgg'G]Y'Ui Z'XYa f]WYh][Yb'K Y['g]bX"
- ' "5i gk U\`XYf'dUggYbXYb '@VVYbga]hhY'8]Yg'Vf]b[h'i bg ni a 'YhnhYb'GWF]hh]b'XYf'; 'Y]W i b[ž'i bX'XUg'\Y]» hž'X]Y '@VVYbga]hhY'ni 'VYgh]a a Ybž'X]Y'ΔfYb'N]Y'Yb'YbhgdFYWYb" K Y'WY '@VVYbga]hhY'\Y'ZYb'ΔbYbž'ΔfY'N]Y'Y'ni 'YffY]WYb3 K Y'WY '@VVYbga]hhY'k YfXYb'b]WYh3

XYg'A U'ž'k Ybb'G]Y'g]W 'ni a '9ggYb '\]bgYhnYbž'gc ``hYb'G]Y'g]W
ZfU[Ybž'cV'XUg'j cb'ΔbYb '[Yk A\`hY'9ggYb'G]Y'XYa '9ffY]W Yb
ΔfYf'N]Y`Y'bA\Yf'Vf]b[h'cXYf'k Y]hYf'YbhZYfbh']gh" GhY ``Yb'G]Y
g]W Yfž'XUgg'ΔfY'A U\`nY]h'ΔbYb'Y]bYb'; YZU``Yb'hi h'i bX'G]Y'b]W h
j cb'ΔfYf'\UfhYb'5fVY]h'i bX'ΔfYb'5bghfYb[i b[Yb'UV\A`h"

≠bgd]f]Yfhj cb'6Yj Yf`Y][\`<`D]YdYfg

8 YhU]`g

6Ygi W Yb'G]Y'i bg'Ui Z.'a Y]b!Z]hbYgg"bYh