

7Ua Yfcb'8]Un'Ya dZ]Y\`h'B UW\_hhUbnYb'ZØf  
Y]b'i bhYf\U`hgUa Yg'HfU]b]b[ 'ni '<Ui gY

5i W\`k Ybb'G]Y'[ YfbY']bg'GW\k ]hnYb'\_ca a Ybž']gh'Yg'j Ò`][  
bcfa U`i bX'j YfghÀbX`]W\žk Ybb'Yg'Ub'a UbW\Yb'HU[ Yb'ni  
VYÀb[ gh][ YbX'j]ghž'Y]bYb'Gdcfh!6<'Ubni n]Y\Ybž'[ YgW\k Y][ Y  
XYbb'Y]b'HfU]b]b[ 'ni 'UVgc'j ]YfYb"'7Ua Yfcb'8]Un'\_Ubb'g]W\  
UbgW\Y]bYbX'XUfUi ZVYn]Y\Ybž'k Yg\U`V'g]Y'XUg'bYi Y'À\ f  
a ]h'Y]b][ Yb'YfZf]gW\YbXYb'F UhgW\`À[ Yb'VYhf]hhž'XUa ]h'g]W\  
XUg'6Yk Y[ Yb'ÀfYg'? ÒfdYfg[ YfUXYni 'ZFYi X][ 'UbZØ\`h'"8]Un  
\Uh'\_Øfn`]W\`Y]b][ Y'\fYf'K Y`bYgg!H]ddg'ZØf'&\$&' 'a ]h'9°  
B UW\ f]W\hYbž'X]Y'X]Y '@YgYf'XUfUb'Yf]bbYfbž'k Ufi a 'Y]bY  
[ fc»Ufh][ Y ' : ]hbYgga Yh\cXY'bi f'XUg'5b`Y[ Yb'Y]bYf'D`Um]gh  
i bX'XUg'HUbnYb'']b'ÀfYa '<Ui g'VY]b\U`hYb'\_ÒbbhY"  
HUhgÀW\`]W\`gW\Y]bh'g]W\`X]Y') \$!`À\ f][ Y'GW\Ui gd]Y`Yf]b'j cb  
\fYf'7\Uf`]Y/ Ua d/ , &%+/g'5b[ Y'g! : ][ i f'B UhU`Y  
/ Ua d^Y`]d/



5i W\`k Ybb'G]Y'[ YfbY']bg'GW\k ]hnYb'\_ca a Ybž']gh'Yg'j Ò`][ 'bcfa U`  
i bX'j YfghÀbX`]W\žk Ybb'Yg'Ub'a UbW\Yb'HU[ Yb'ni 'VYÀb[ gh][ YbX  
]ghž'Y]bYb'Gdcfh!6<'Ubni n]Y\Ybž'[ YgW\k Y][ Y'XYbb'Y]b'HfU]b]b[ 'ni

UVgc`j]YfYb"7Ua Yfcb`8]Un`\_Ubb`g]W\`Ub`gW\Y]bYbX`XUfUi Z  
VYn]Y\Ybž`k Yg\U`V`g]Y`XUg`bYi Y`X\`f`a` ]h`Y]b][ Yb`YfZf]gW\YbXYb  
FUhgW\`À[ Yb`VYhf]hž`XUa` ]h`g]W\`XUg`6Yk Y[ Yb`ÀfYg`?ÒfdYfg  
[ YfUXYni`ZfYi`X][`UbZ\`h`

8]Un`\Uh`\_Øfn`]W\`Y]b][ Y`]\fYf`K Y`bYgg!H]ddg`ZØf`&\$&` `a` ]h`9`  
BUW\f]W\hYbž`X]Y`X]Y`@YgYf`XUfUb`Yf]bbYfbž`k Ufi`a` `Y]bY  
[ fc»Ufh][ Y` `: ]hbYgga`Yh\cXY`bi`f`XUg`5b`Y[ Yb`Y]bYf`D`Um]gh`i`bX  
XUg`HUbnyb`]b`ÀfYa` `<Ui`g`VY]b\U`hYb`\_ØbbhY`"HUhg\W\`]W\  
gW\Y]bh`g]W\`X]Y`) \$!`À\`f][ Y`GW\Ui`gd]Y`Yf]b`j`cb`]`fYf`7\Uf`Y`g  
5b[ Y`g!:` ][ i`f`BUhU`]Y`]bgd]f]YfYb`ni` `UggYbž`X]Y`j`cb`NY]h`ni` `NY]h  
gdc`bHUbY`HUbndUfhmg`UbghY`Y`hfUX]h]cbY`Yf`K`cf`\_ci`hg`]YVh`

`W\`[ `Ui`VY`b]W\hž`XUgg`[ Ybi`[ `@Yi`hY`Yf`\_YbbYbž`XUgg`a`Ub`Ui`Z  
\_`Y]bYa` `F`Ui`a` `j` ]Y`Y`8]b[ Y`hi`b`\_Ubbž`i`a` `gY]bYb`?ÒfdYf`]b  
6Yk Y[ i`b[ `ni` `U`hYb` ž`gU[ hY`g]Y`9`BUW\f]W\hYb`" `9]bY`k` ]f`\_]W\  
hc`Y`GUW\Y`]ghž`Y]bZUW\`XY]bY`?cdZ\ØfYf`Ui`Zni`ghYW`\_Ybž`Y]bY  
D`Um]gh`Ui`Zni`Y[ Yb`i`bX`Yhk`U`%)`A`]bi`hYb` `Ub[ `gc` `Ufh`k` ]Y  
a`Ò[ `]W\`ni` `hUbnyb`"8Ubb`[ Y\gh`Xi` `Y]bZUW\`Xi`gW\Yb`i`bX`VY[ ]bbgh  
XY]bYb`HU[ " `

9]bY`gc`]XY`5i`gk`U\` `Ub`Gcb[ `g`]gh`Ui`h`8]Un`XYf`GW\`ØggY`" `<c`Yb  
G]Y`g]W\`Y]bZUW\`gYW\g`ÀfYf`@]YV`]b[ `g`]YXYf`i`bX`a`UW\Yb`G]Y`Y]bY  
\_`Y]bY`\_i`fnY`D`Um]ghž`X]Y`G]Y`XUni` `Vf]b[ Yb`k` ]fXž`g]W\`ni` `VYk`Y[ Ybž  
U`g`\_ØbbhYb`G]Y`b]W\h`Ui`Z\ØfYb`ni` `hUbnyb` ž`ZØ[ hY`g]Y`\]bni`" `8i  
VfUi`W\gh`b]W\h`Y]ba`U`Gdcfh`\_Ua`chYb`"8i` `\_Ubbgh`Y]bZUW\`bUW`h  
cXYf`]b`i`bhYfk`ÀgW\Y`gY]b`i`bX`hUbnyb`" `

K`Ufi`a` `XggUa`mb`GhUb`Ym`Mč[ `U`bUW`\_h`Ui`Z`C`b`m`Ubgi`bhYff]W\hYh`

K`Ybb`G]Y`bcW\`b]W\h`ØVYfnYi`[ `h`g]bXž`X]Y`A`Yh\cXY`j`cb`8]Un  
Ui`gni`dfcV]YfYbž`[ ]Vh`Yg`XYZ]b]h]j` `j` ]Y`Y`J`cfhY`]Yž`g]W\`Xi`fW\`HUbni  
a` ]h`ÀfYa` `?ÒfdYf`ni` `j`YfV]bXYb` `Ui`W\`k`Ybb`Yg`b]W\h`]b`Y]bYa  
hfUX]h]cbY`Yb`HUbni`7UfX]c!GYhh]b[ `]gh` `X]Y`G]Y`XUni` `Vf]b[ Yb  
k`YfXYbž`g]W\`ni` `VYk`Y[ Yb`" `

HUbnyb`\_Ubb`gck`c\` `ZØf`Àf`<Yfn`U`g`Ui`W\`ZØf`Àf` `Y\]fb`K`i`bXYf  
VYk` ]f`\_Yb`"9g`]gh` `Y]b`<Yfn!`?fY]g`Ui`Z`HfU]b]b[ ž`XUg` `]\`Zž`X]Y

<Yfn[ Ygi bX\Y]h'ni 'ZØfXYfb' i bX'XUg'F ]g]\_c'W\fc b]gWXYf  
?fUb\_\Y]hYb'k ]Y'<YfnYf\_fUb\_i b[ Ybž'@ b[ YbYf\_fUb\_i b[ Yb' i bX  
8]UVYhYg'ni 'j Yff]b[ Yfb ž'gU[ hY'5']ggU'Hi W\_Yfž'Y]bY'A UghYf!  
HfU]bYf]b'ZØf'5?Hž'ni j cf'[ Y[ YbØVYf'G\UdY'"5VYf'X]Y'J cfhY]'Y  
[ Y\Yb'k Y]h'ØVYf'≠fYb'H]W\_Yf'\]bUi g'"HUb nYb' \_Ubb'\Y'ZYbž'≠f  
; 'Y]W\ [ Yk ]W\h' i bX'≠fY'?ccfX]bUh]cb'ni 'j YfVYggYfb' i bX'≠fY  
5[ ]'hÅh'f6Yk Y[ i b[ gZÅ\][ \_Y]h' i bX': 'YI ]V]'hÅh'ni 'ghY][ Yfb'"9g  
\_Ubb'Ui W\ 'XUg'8Ya Ybnf]g]\_c'j Yff]b[ Yfb' i bX'XUVY]' \Y'ZYbž  
; Y\]fb!' i bX'; YXÅW\hb]gfØW\_fi ZY'ni 'U\_h]j ]YfYbž']bgVYgcbXYfY  
k Ybb'G]Y'Y]bYf'5fh'j cb'7\cfYc[ fUZ]Y'Zc'[ Ybž']bgVYgcbXYfY'k Ybb  
G]Y'À'hYf'k YfXYb'"

BUhØf'W\ '[ Ub n'ni 'gW\k Y][ Yb'j cb'XYf'gcZcfh][ Yb  
Gh]a a i b[ gUi ZAY''i b[ ž'X]Y'G]Y'k U\fgW\Y]b']W\ 'gdØfYb'k YfXYbž  
k Ybb'G]Y'Y]bYb'Gcb[ '\ØfYbž'XYb'G]Y''YVYb' 'Y]b'k Y]hYfYf  
k ]ggYbgW\Už']W\ 'Zi bX]YfhYf'J cfhY]'ž'XYb'≠fY'; c!hc!K cf\_ci h!  
D'Um]gh'V]YhYh'"A Y\fYfY'Ghi X]Yb'VY'Y[ Yb'X]Y'A ch]j Uh]cbg\_fUŽ'j cb  
A i g]\_ž'Y[ U'cV'G]Y'Y]bYb'[ Ya Øh']W\Yb'\Y]»Yb  
A ÅXW\YbgdUn]Yf[ Ub[ '[ Yb]Y»Ybž'g]W\ 'Xi fW\ 'Y]bY'<=H!GYgg]cb  
dck Yfb'cXYf'≠fY'VYghYb'HUb nVYk Y[ i b[ Yb'X]fY\_h']b'≠fYa  
K c\bn]a a Yf'nY][ Yb'"

GW\cb'Y]b' i a XYb\_Yb']b'6Yni [ 'Ui Z: ]hbYgg'\_Ubb'≠bYb'XUVY]  
\Y'ZYbž'g]W\ 'XUfUb'ni 'Yf]bbYfbž'XUgg'Yg'GdU»'a UW\Yb'\_Ubbž'≠fYb  
?ØfdYf'ni 'VYk Y[ Yb'" ≠XYa 'G]Y' , Vi b[ 'U'g' 6Yk Y[ i b[  
i a VYbYbbYbž'VY[ ]bbYb'G]Yž'X]Y'bY[ Uh]j Y'5ggcn]Uh]cb'a ]h  
6Yk Y[ i b[ 'ni 'j Yf'YfbYb' i bX'≠fY'; Y\]fb'ni 'hfU]b]YfYbž'6Yk Y[ i b[  
U'g'Yhk Ug'Dcg]h]j Yg'ni 'gY\Yb ž'gU[ hY'G\Ufcb'F mUbž'Y]bY  
'nYbn]YfhY'6YfUhYf]b'VY]'H\]f] Yk cf\_g'7ci bgY']b[ ž'ni j cf  
[ Y[ YbØVYf'G\UdY'" 8Ug'K ]W\h][ ghY' ]ghž'g]W\ 'ZØf'Y]bY'5\_h]j ]hÅh'ni  
YbhgW\Y]XYbž'X]Y'a Ub'[ YfbY'a UW\h" 'K Ybb'G]Y'gc'Yhk Ug'k ]Y'8]Un  
g]bXž'\_ØbbhY'XUg'VYXYi hYbž'XUgg'G]Y'ni '≠fYb'@]YV']b[ g']YXYfb'ni  
<Ui gY'\Yfi a hUb nYb'"

K Ybb'G]Y'U'gc'Y]bZUW\ 'b]W\h'X]Y'9bYf[ ]Y'Ui ZVf]b[ Yb'\_ØbbYbž']bg  
: ]hbYggghi X]c'ni [ Y\Yb'f]b'XYf'HUh'ni cfXYbVUf'Łž'ghY''Yb'G]Y'≠fY  
@]YV']b[ g!D'Um]gh']b'X]Y'K UfhYgW\ 'Ub[ Y'cXYf'YfghY''Yb'G]Y'Y]bY  
bYi Y' i bX'[ Yb]Y»Yb'G]Y'Y]bY'j cb'7Ua Yfcb'8]Un'[ YbY\ a ]][ hY

HfU]b]b[ gY]b\Y]h'ni ' < Ui gY" '6fUi W\Yb 'G]Y ' ðgd]fUh]cb3'GW\Ui Yb  
G]Y 'g]W\ 'X]YgY '@]ghY 'a ]h'ØVYf '%+\$ 'Yd]gW\Yb 'K cf\_ci h!Gcb[ g'Ubž  
X]Y 'Àf'U\_hi Y``Yg '@]bY!I d'Ui ZdYddYb 'k YfXYbž'Y[ U`cV 'G]Y 'b  
I bhYfk ÅgW\Yž'Gk YUhgž'Dm'Ua Ug'cXYf '[ Uf'b]W\hg'g]bX"

8YhU]`g

6Ygi W\Yb 'G]Y 'i bg'Ui Z. 'a Y]b!Z]hbYgg"bYh