

GWUf`Yhh'x\Ubggcb'cZZYbVUfhY`]\f  
[ fÒ» hYg'GWX Òb\Y]hg!6YXUi Yfb

GWUf`Yhh'x\Ubggcbž'X]Y'gY]h'ſ\fnY\bhYb'jb'XYf  
² ZZYbh]W\_X]hghY\hž'k Y]» 'UbgWXY]bYbX'Y]b'cXYf'nk Y]'8]b[ Y  
XUfØVYfž'k ]Y'Yg']ghž'U`Y'5i [ Yb'Ui Zg]Y'ni '\UVYb"'5VYf'X]Y  
' +!ſ\f][ Y'[ ]Vh'ni ž'XUgg'g]Y'g]W\_X]b'Y]bYa 'cZZYbYb'ſbhYfj ]Yk  
a ]h'H\Y'7i h'b]W\_X]h'a a Yf'gY\f'k c\`']b']\fYf'<Ui h'[ YZØ\`h  
\Uh"' K ]f'g]bX'U`Y'gc'gY'Vgh\_f]h]gW\_X ž'gU[ hY'g]Y'XYf  
J YfØZZYbh]W\_Xi b[ "' I bX'Yhnh'gW\_X]bh'Yg'bcW\_X'a Y\f'gc'ni  
gY]bž'k Y]'YXYf'ghÅbX][ ' : chcg'j cb'g]W\_X'gY'Vgh'UbgW\_XUi hž'Y]b  
D\Åbca Ybž'XUg'j ]Y`Y]W\_X'h'nY\b'ſ\fY'U'h]gh ž'Ži \f'g]Y'Zcfh  
i bX'VYnc[ 'g]W\_X'Ui Z'X]Y'U\_hi Y`Y'GY'Z]Y!'i bX'GcW]U'!A YX]U!  
?i`hi f"' ſ'hnh'\_ÒbbYb'G]Y'Y]b': chc' / Ua d^Y`]d/



GWUf`Yhh'x\Ubggcbž'X]Y'gY]h'ſ\fnY\bhYb'jb'XYf'² ZZYbh]W\_X]h  
ghY\hž'k Y]» 'UbgWXY]bYbX'Y]b'cXYf'nk Y]'8]b[ Y'XUfØVYfž'k ]Y'Yg']ghž'  
U`Y'5i [ Yb'Ui Zg]Y'ni '\UVYb"'5VYf'X]Y' +!ſ\f][ Y'[ ]Vh'ni ž'XUgg'g]Y'  
g]W\_X]b'Y]bYa 'cZZYbYb'ſbhYfj ]Yk 'a ]h'H\Y'7i h'b]W\_X]h'a a Yf'gY\f'  
k c\`']b']\fYf'<Ui h'[ YZØ\`h'\Uh"'

K jf'g]bX`U`Y`gc`gY`Vgh\_f]h]gW\ ž'gU[ hY`g]Y`XYf`J YfÖZZb'h]W\i b[ "  
I bX`Yhnh'gW\Y]bh'Yg`bcW\`a Y`f`gc`ni`gY]bž`k Y]`YXYf`gh`bX][  
: chc'g`j cb`g]W\`gY`Vgh`UbgW\Ui hž`Y]b`D\`Abca Ybž`XUg`j ]Y`Y]W\h  
nY`b`š\`fY`U`h]gh ž`Ž` \`f`g]Y`Zcfh`i bX`VYnc[ `g]W\`Ui Z`X]Y`U`\_hi Y`Y  
GY`Z]Y!`i bX`GcW\U`!A YX]U!`?`i`hi`f`"

š`hnh`\_ÖbbYb`G]Y`Y]b`: chc`j cb`g]W\`gY`Vgh`a UW\Yb`i bX  
\`bY]bncca Yb`i bX`Yg`gYn]YfYb ž`Yf`\_`ÄfhY`g]Y`" 9g`]gh`gW\k Yfž  
b]W\h`ØVYf`\_f]h]gW\`[ Y[ YbØVYf`i bg`gY`Vgh`i bX`UbXYfYb`ni`gY]b`"  
fG]Y`Y`Y`6Yh`Yb`bm`i: fUb`Y`\_`U`h[ YfUXY`Y]bYb`k ]W\h][ Yb`Di b`\_h`ni  
[ YZ]`hYfhYb`i: chc`g`Ui Z`\_bghU[ fUa` \_[ Ya UW\h`\_`

8]YgY`VY`<mdYfZ]I ]Yfi b[ ž`X]Y`Xi fW\`X]Y`i: Ä`\[ \_Y]h`j Yfi fgUW\h`k ]fXž  
g]W\`gY`Vgh]b`X][ ]hU`Yb`6]XYfb`ZUgh`ni`XYhU]`\_`Yfh`ni`gY`Ybž`[ Y`h  
<UbX`]b`<UbX`a ]h`\_`\_`Ub`ggc`bg`[ fÖ`hYa`\_`GW\Öb`Y]hgVYXUi Yfbž`k ]Y  
g]Y`H`Y`7i h`j Yff]Yh`" W\`k ØbgW\hYž`]W\`\_`ÄhhY`a Y]bY`<Ui h`b]W\h`gc  
gY`f`[ Yni dZž`U`g`]W\`\_`Øb[ Yf`k Ufž`]W\`\_`ÄhhY`gc`j ]Y`Y`B`UfVYb`i bX  
8fUa Yb`j Yfa Y]XYb`\_`ÖbbYb ž`gU[ hY`g]Y`\_`Øfn`]W\`]b`Y]bYa  
\_`bhYfj ]Yk`" 9g`k Uf`k ]f`\_`]W\`gW\k Yf`ZÖf`a ]W\`ž`X]YgYg`nk Ub[ \`UZhY  
6YXØfZb]g`ni`ØVYfk ]bXYbž`a Y]b`i: Yg]W\h`cZh`ni`VYfØ`fYb`cXYf`Ub  
a Y]bYf`<Ui h`ni`fi dZYb`" "

5i W\`k Ybb`Yg`Y]b`bUhØf`]W\Yf`8fUb[ `gY]b`a U[ ž`j cb`NY]h`ni`NY]h  
Ub`Y]bYa`\_`D]W`Y`\_`cXYf`GW\cfZ`Y`fi a ni dZYbž`\_`Ubb`Y]bY  
nk Ub[ \`UZhY`5b[ Yk c`b`b`Y]hž`<Ui h`ni`dZØW`Ybž`ZÖf`a UbW\Y  
A YbgW\Yb`ni`Y]bYa`Yfbgh`UZhYb`\_`Ub[ Zf]gh][ Yb`?`Ua dZ`k YfXYb`"  
8Yfa Uh]`ca Ub]Y`fUi W\`VY`\_`Ubbh`U`g`9I \_cf]Uh]cb`cXYf`G`\_`b!D]W`\_`b[ !  
GhÖfi b[ Ł`]gh`Y]bY`UbYf`\_`UbbhY`dgmW\]gW\Y`GhÖfi b[ ž`X]Y`XYf  
Nk Ub[ gghÖfi b[ Ä`bY`hž`i bX`\_`Ubb`\_`Ui h`XYf`\_`bhYfbUh]cbU`\_`C`7`8  
: ci bXUh]cb`VY]`XYb`6YhfcZZYbYb`Yf`YV`]W\Y`6Y`Ughi b[ Yb  
j Yfi fgUW\Yb`"9g`VY]b`U`hYh`k ]YXYf`c`hYg`Ni dZYb`Ub`XYf`Y][ YbYb  
<Ui hž`k Ug`ni`<Ui hi bfY]b`Y]hYbž`B`UfVYb`cXYf`@Ag]cbYb`ZÖ`fh ž  
gU[ hY`HYff]`6UW`k ž`D`"8`"ž`DgmW\c`c`[ ]b`Ui g`BYk`\_`Mcf`\_`7]hmi bX  
5i hcf]b`j cb`i: ccXVmY`5bl ]Yhmž`ni j cf`[ Y[ YbØVYf`G`UdY`"

C`V`k c`\_`\_`XYf`6`UW`\_`K ]Xck`!GhUf`b]W\h`Ub[ UVž`cV`g]Y`gdYn]Y`\_`a ]h  
8Yfa Uh]`ca Ub]Y`ni`\_`Äa dZYb`\_`UhhY`cXYf`b]W\hž`hY]`hY`g]Y`a ]hž`k Ug  
]\`f`[ Y`c`ZYb`\_`Uhž`]fY`5b[ Yk c`b`b`Y]h`ni a`<Ui hdZØW`\_`Yb

Ui Zni [ YVYb"9gVfUi W hY Y]b k Yb][ \UfhY @YVY j cb ]\fYf`À`hYfYb  
GWk YghYfžYf\_`ÀfhY`g]Y" GW`jY»`jW`gU[ hY`a ]f`a Y]bY`GWk YghYfž  
jW`gc`Y`XYb`jYf[ fÒ»Yfi b[ ggd]Y[ Y`k Y[ k YfZYb žYf]bbYfh`g]W  
æ\Ubggcb" G]Y`gU[ hY.`B]Ya UbX`gWUi h`g]W`XY]bY`DcfYb`gc  
[ YbUi `Ubž`i bX`XUg`]gh`Y]bY`6Y`Ughi b[ " `9g`k Uf`XYf`Y]bZUW`ghY  
FUhgW`U[ žUVYf`k ]f`\_jW`k U`f`ZØf`a ]W`ž`cf`U`Ya ž`k Y]`jW`k Y[ Yb  
a Y]bYf`<Ui h`nk Ub[ \UZh`k YfXYb`\_Ubb" `

GWUf`Yh`æ\Ubggcb`Yf\_`Àfhž`k ]Y`g]W`9fk UW`gYbYbU\_bY`Ui Z`j\fy  
[ Y]gh][ Y` ; Ygi bX`Y]h`Ui gk ]f\_h

æ\Ubggcb`gW`Y]bh`Y]bYb`\_Ub[ Yb`K Y[ `]b`]\fYf` : À\][ \_Y]h  
ni fØW\_[ Y`Y[ h`ni `UVYbž`g]W`gck c\`df]j Uh`U`g`Ui W`]b`XYf  
² ZZYbh]W`\_Y]h`g]W`Yf`ni `ZØ`Yb" ÆW`XYb`\_Y`b]W`h`O/Y]b[  
d\chc[ fUd`YX`]b`di`V`]W]gQ`Ya U`g`Yhk Ug`gY]bž`a ]h`XYa `]W`a ]W  
UVgc`i`h`k c\`ZØ`Yž`UVYf`]W`V]b`XUf]b`VYggYf`[ Yk cfXYbž`U`g`]W  
À`hYf`k i fXY ž`hY]`hY`g]Y`a ]h" : fØ`Yf`ZØ`hY`]W`a ]W`Ui Z`XYa  
fchYb`HYdd]W`gc`gW`fYW`\_jW`j YfghY]bYfh" ÆW`ZØ`hY`a ]W`ž`U`g  
\ÀhY`]W`Y]bYb`<Yfn]bZUf\_h" `

9]bY`UbXYfY`GUW`Yž`]b`XYf`g]Y`ja `@Ui ZY`XYf`Æ\fy`VYggYf  
[ Yk cfXYb`]gh3` Æ`À`hYf`]W`k YfXYž`XYghc`a Y`f`j YfnY]\Y`]W`XYf  
5fh`i bX`K Y]gYž`k ]Y`]W`a ]W`gY`Vgh`VYhfUW`hY ž`gU[ hY`g]Y`XYf  
jYfÒZZYbh]W`i b[ " Æ`hnh`g]Y`h`g]Y`XUg` UVghfU`hY `?cbnYdh`j cb  
GW`Øb`Y]h`U`g`Yhk Ug`H]YZfYgž`U`g`Ui Z`Y]bYa ` : chc`cXYf  
jYf[ fÒ»Yfi b[ ggd]Y[ Y`[ i h`Ui gni gY`Yb" GW`Øb`Y]h`]gh`X]YgY  
gW`k Yf`ZUggVUfY`E i U`h`Àhž`X]Y`Yb`ghY`hž`k Ybb`a Ub`g]W`]b`gY]bYf  
Y][ YbYb`<Ui h`k c\`ZØ`h`ž`gW`cgg`g]Y"

8]Y`a Y]ghYb`A YbgW`Yb`k YfXYb`g]W`j ]Y`Y]W`h`b]Y`k ]Y`æ\Ubggcb  
]a `F`Ua`dYb`]W`h`Y]bYg`k Y]»Ybž`Y]»Yb`fchYb`HYdd]W`g  
k ]YXYfZ]bXYbž`UVYf`j ]Y`Y`\_ØbbYb`g]W`g]W`Yf`]W`Ui Z`XYb`8fUb[  
VYn]Y`Ybž`\]bY]bni`ncca`Yb`i bX`g]W`Ui Z`k U`f[ Ybca`a`YbY  
 : Y`Yf`ni`Z]i ]YfYb"<cZZYbh]W`\_ØbbYb`g]W`X]Y` : Ub`g`Ub`XYf  
GW`Ui gd]Y`Yf]b`cf]Ybh]YfYb`i bX`Y]b`V]ggW`Yb`ZfYi bX`]W`Yf`ni`g]W  
gY`Vgh`gY]bž`Ui W`k Ybb`Yg`g]W`gW`k ]Yf][ `UbZØ`h"

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!Z]hbYgg"bYh