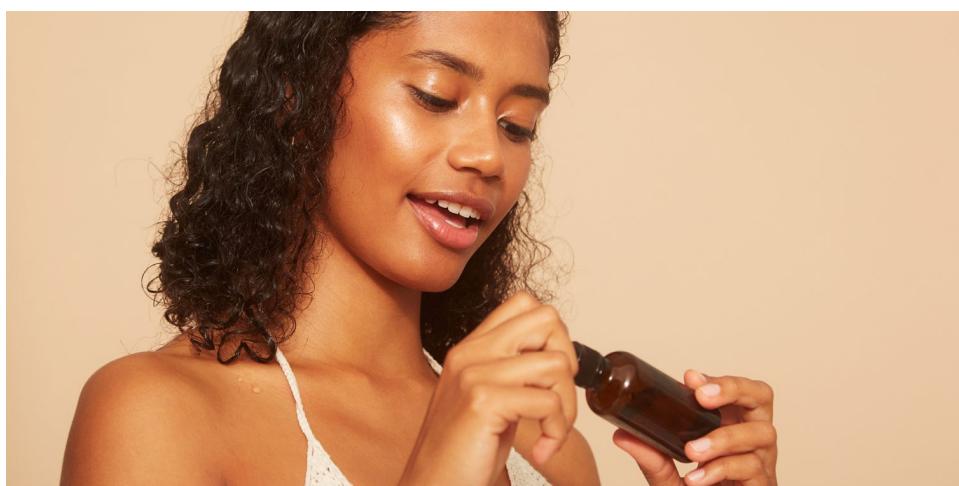


K Ufi a 'U``Y'Ui Z'H]_Hc_`ØVYf'XUg
Fcga Uf]b!<UUfØ`'j cb'A]Y``Y'gd fYWX Yb

A UbWX a U``]gh'H]_Hc_`XYf'VYghY'; fYi bX'Y]bYg
GWX Øb\Y]hg`]YV\UVYfg"·9g`]gh'Y]b'Cfhž'i a 'DfcXi _hY'ni
YbhXYW_Ybžj YfgWX]YXYbY'HYWXb]_Yb'ni ``YfbYb'i bX'\Y]» Y
HU_Yg'ni 'bYi Yb'i bX'U'hYb'6YUi hm!<UW_g'Ui gni hUi gWX Yb"
5i Z[fi bX'gY]bYf': Å\][_Y]hž'Gh]a a Yb'i bX'DfcXi _hY'ni
j]fU'Yf'Dcdi 'Uf]hÀh'ni '_UhUdi `h]YfYbž]gh'Yg'YXcWX'Ui WX'X]Y
<Y]a Uh'[Y`Y[Ybh`]WX Yf'?cbhfccj YfgYb"·8Ug'bYi YghY'8fUa Už
XUg'g]WX']b'XYf'5dd'YbhZU'hYhž'XfY\h'g]WX'i a 'Y]b'Y]bn][Yg
DfcXi _h'A]Y``Y/ Ua d/_ , &%+/g'Fcgya Ufm'A]bh'GWJ'd
/ Ua d/_ \$, /<Uf'GhfYb[h\Yb]b['C]``'8]Y'H]_Hc_!Bi hnYf]b
5`]i '9Uf'Yž'X]Y'K Y]» 'gh'i bX['Uhhyg'<UUf'\Uhž'\Uh']a
8YnYa VYf'&\$&&'Y]b'J]XYc'[YhY']hž]b'XYa 'g]Y']\fY
@]YV`]b[gY]b_Åi ZY'VY]5a Uncb'XYg'J\ fYg'Ui Z]ghYh''Ni
/ Ua d^Y``]d/



A UbWX a U``]gh'H]_Hc_`XYf'VYghY'; fYi bX'Y]bYg
GWX Øb\Y]hg`]YV\UVYfg"·9g`]gh'Y]b'Cfhž'i a 'DfcXi _hY'ni 'YbhXYW_Ybž
j YfgWX]YXYbY'HYWXb]_Yb'ni ``YfbYb'i bX'\Y]» Y'HU_Yg'ni 'bYi Yb
i bX'U'hYb'6YUi hm!<UW_g'Ui gni hUi gWX Yb"·5i Z[fi bX'gY]bYf
: Å\][_Y]hž'Gh]a a Yb'i bX'DfcXi _hY'ni 'j]fU'Yf'Dcdi 'Uf]hÀh'ni
_UhUdi `h]YfYbž]gh'Yg'YXcWX'Ui WX'X]Y<Y]a Uh'[Y`Y[Ybh`]WX Yf

?cbhfcj YfgYb"·8Ug'bYi YghY·8fUa UžXUg'g]W ·]b·XYf·5dd·YbhZU`hYhž
XfY\h'g]W ·i a ·Y]b·Y]bn][Yg·DfcXi _h·A]Y``Y g·FcgYa Ufm'A]bh·GWU`d
/ ·<U]f·GhfYb[h\Yb]b[·C]"·

8]Y·H]_Hc_!Bi hnYf]b·5`]l·9Uf·YžX]Y·k·Y]» ·]gh'i bX·[`Uh·Yg<UUf·\Uhž
\Uh·]a ·8YnYa VYf·&\$&&·Y]b·J]XYc·[YhY]hž]b·XYa ·g]Y·]\fY
@YV`]b[gY]b·Ài ZY·VY]·5a Uncb·XYg·\fYg·Ui Z]ghYh·Ni ·]\fYb
: Uj cf]hYb·[Y\Øfh·A]Y``Yg<UUfØ·žY]b·DfcXi _hž·XUg·j cb·Y]bYf
gW k UfnYb·: fUi ·Ybhk]W_Y·h'k i fXY·i bX·\Ui dhgÀW ·]W ·ZØf
bUhØf·]W Y<UUfhmdYb·i bX·!hYI hi fYb·Ybhk]W_Y·h'k i fXY"·8Ug·J]XYc
\Uh·Yhnh·ZØbZ·A]`]cbYb·5i Zfi ZY·i bX·nÀ\·hž·ni gUa a Yb·a]h·j]Y·Yb
?ca a YbhUfYb·j cb·gW k UfnYb·: fUi YbžX]Y·9Uf·Y·i bX·UbXYfY·a]h
ZY]bYb·<UUfhYI hi fYb·V]hhYbž·A]Y``Y]b·F i \Y·ni ``UggYb ž·k]Y·Y]b
?ca a YbhUfc·Yg·Ui gXfØW_hYž·Ui g·5b[ghž·XUgg·XUg·² ``hYi fYf·cXYf
i bni [Àb[·]W ·k]fX·]b·XYf·Ni _i bZh"·
:
:]bXYb·G]Y·]a ·JcfUi g·\YfUi gž·k Ufi a ·ØVYf·X]YgYg<UUfØ·
gW Y]bVUF·YYXYf·Ui ZH]_Hc_·gdf]W h"·

·K Ug·]gh·A]Y``Y g·Fcg a Uf]b!<UUfØ·3··

8]Y<UUf!·i bX·GW Øb\Y]hga Uf_Y·A]Y``Y·k i fXY·&\$%(`j cb·79C
A cb]e i Y·FcXf][i Yn·[Y[fØbXYh·8Ug·VY]YVhY·FcgYa Ufm'A]bh
GWU`d / ·<U]f·GhfYb[h\Yb]b[·C]`·bÀ\fh·X]Y<UUfZc`·]Y·ž[`Àh·Yh
Gd`]gg·i bX·VY\YVh·DfcV·Ya Y·a]h·hfcW_YbYf?cdΔUi hž·gc·X]Y
DfcXi _hVYgW fY]Vi b[·Ui ZXYf·K YVg]hY·j cb·A]Y``Y"·

GW Øb\Y]hga Uf_Yb]a ·6Yg]hn·j cb·GW k UfnYbžX]Y·G]Y ·]YVYb
k YfXYbž ZØf·hc ``Yg<UUfž<Ui h'i bX·a Y\ f

8Ug·%\$!8c``Uf!² ``Ybh·À·h·a Y\ f·U·g· \$·Àh·Yf]gW Y·² ``Y·i bX
9I hfU_hYž·XUfi bhYf·Fcga Uf]bžY]b ·b\U·hgghc ZZ·XYf·ZØf·gY]bY
YbhñØbXi b[g\Ya a YbXYb·9][YbgW UZhYb·VY_Ubbh]gh'i bX·XUg
<UUfk UW ghi a ·ZØfXYfb·_Ubb"·9g·Ybh·À·h·Ui W ·6]ch]b·fUi W
VY_Ubbh·U·g·J]hUa]b·6+·i bX·J]hUa]b·<ž·Y]b·YggYbh]Y·Yf·B·À\fghc ZZ
ZØf·[Ygi bXY·<Ui hž<UUfY·i bX·B·À[Y"·

K Á\ fYbX'X]Y'K YVg]hY'VY\Ui d hYhž'XUg'DfcXi _h'gY]' ZØf'U``Y
<UUfhmdYb'i bX'!hYI hi fYb'Zcfa i ']Yfh ž']gh'Yg'ZØf'A YbgWYb
_c bñ]d]Yfhž'X]Y'Yg'ZØf'GWYi hngh]Yž'Y]bgWY]Y»]WY'NÒdZY'i bX
; Yk YVYžj Yfk YbXYbž]bXYa'g]Y'Y]bY' _`Y]bY'A Yb[Y'Ui Z'X]Y
?cdZUi h'Ui ZhfU[Yb'i bX'V]g'ni 'XYb'9bXYb'Xi fWY_Aa a Yb"
6Ybi hnYf'_ØbbYb'Yg``Ui h'DfcXi _hVYgWYfY]Vi b['Ui WY'Ui Z'X]Y
<UUfgd]hnYb'Ui ZhfU[Ybž'i a 'Gd`]gg'ni 'VY\UbXY'b"

=7MB?ž<UUfØ`Y'ZØfXYfb'X]Y'; Ygi bX\Y]h'i bX'GhÀf_Y'XYg'<UUfYgž
cVk c\ ``Yg'k]WYh][`]ghž'Y]b'DfcXi _h'Ui gni k Á\ Ybž'XUg'Ua 'VYghYb
ZØf'ÀfYb'gdYn]ZgWYb'<UUfhmd'i bX'ÀfY'gdYn]ZgWY'<UUfghfi _hi f
[YY][bYh']ghž'i bX'Yg'f]WYh][`Ubni k YbXYbž'gU[hY'Ghm']gh'GhYj Yb
D]WY]Ubç'Y]b'; c'Xk Y``'B Uh]cbU'5fh]ghž'ni j cf'[Y[YbØVYf'G\ UdY"
<UUfØ`Y'_ØbbYb'ni f'DZY[Yž'ni a '9f\U'h'XYf': Yi WYh][_Y]h'i bX
ØdfYj Ybh]b[Q6fØWY'ž'gU[hY'Ybb]ZYf'<U'Ymž'A 8ž'Y]bY'ghUUh']WY
[YdfØZhY'8Yfa Uhç`c[]b']b'GWt'hhgXU'Yž'5Nž'YVYbZU``g'[Y[YbØVYf
G\ UdY"

'''K_Ufi a 'g]bX'H]_Hc_Yf'j YfÀf[Yfh3'''

8Yf'; fi bXž'k Ufi a 'Y]b][Y'H]_Hc_Yf'g]WY'ØVYf'X]Y'5i ZbU\ a Y'j cb
A]Y``Yg'Fcga Uf]b!<UUfØ`']b'9Uf'Yg'J]XYc'Ui ZfY[Yb'']Y[h'b]WYh
Y]bZUW'XUfUbž'XUgg']a a Yf'a Y\ f'A YbgWYb'XUg'DfcXi _h
YbhXYW'Yb''GhUhXYggYb'g]bX'g]Y'j YfÀf[Yfh'ØVYf'X]Y'gmghYa]gWYb
5i gk]f_i b[Ybž'X]Y'X]Yg'Ui Z'X]Y'; Ya Y]bgWYUZhYb'\UVYb'_Ubbž'ZØf
X]Y'XUg'2 ``'Ua 'bØhn']WYghYb'']gh''

9g'a U[' ; Àb[Y'a]h'<UUfdZY[YdfcXi _hYb'[YVYbž'X]Y'ZØf
<UUfhmdYb'[YY][bYh'g]bXž'X]Y'VY]K Y]»Yb'ØV'']WY'g]bXž'UVYf
; YgWYÀZhY'ZØ\ fYb'bcfa U'Yfk Y]gY']a a Yf'bcWY'b]WYh'a Y\ f'U'g'Y]bY
<UbXj c'''C dh]cbYb'ZØf'gWYk UfnY'<UUfhmdYb'i bX'HYI hi fYbž'k]Y
j]Y'Y' H]_Hc_Yf'_Øfn']WY'VYhcbh'\UVYb''8U\Yf']gh'Yg'ZØf'A YbgWYb
a]h'XYf'A Ø[']WY'_Y]hž'Y]bY'J]Y'nU\ ``'j cb'DfcXi _hYb'ni 'j Yfk YbXYbž
dfcV'Ya Uh]gWYž'Y]b'DfcXi _h'ni 'j Yfk YbXYbž'XUg'gdYn]Y'''ZØf'Y]bY
; Ya Y]bgWYUZh'Ybhk]WYh'k i fXYž'XYf'hfUX]h]cbY'''k Yb][Yf
k]f_gUa Y'DfcXi _hY'ni f'J YfZØ[i b['ghUbXYb''8]Y'[Ygh]Y[YbY

B UWX ZFU[Yž'X]Y 'k U\fgWY Y]b`]WY 'j cb 'Y]bYa 'bZi YbWYf'k]Y '9Uf'Y
Ub[Yhf]YYb 'k]fXž'XYf'Y]bY 'f]Yg][Y ': Ub[Ya Y]bXY 'j cb 'a Y\ f'U'g
XfY]A]`]cbYb 'A YbgWYb ' \Uhž'ZØ\fh'`Ui h'H]_Hc _'XUni ž'XUgg
DfcXi _hY 'Ui gj Yf_Ui Zh'cXYf'ja 'DfY]g'ghY][Yb 'i bX 'ZØf'X]Y 'Yb][Ybž
X]Y 'g]Y 'k]f_`]WY 'VfUi WYbž'b]WYh'a Y\ f'j YfZØ[VUF'g]bX '6Ybi hnYf'"

%%'GWk UfnY ': fUi Yb 'k YfXYb 'VY]J cfghY ``i b[g[YgdfAWYb 'Y\ f`]WY
ni 'bUhØf']WY Ya ' < UUF

8 UfØVYf ' \]bUi g'VYZØfWY hYb 'X]Y '@Yi hYž'XUgg 'X]Y 'A Uf_Yž'k Ybb 'X]Y
: cfa Y 'VY]A YbgWYb 'a]h'ZY]bYa ž'[`Uh'Y a ' < UUF'VY']YVh'k]fXž
XUni 'ZØ\fYb '_Obb hYž'X]Y ': cfa Y 'ni 'AbXYfbž'i a 'g]Y 'VYggYf'Ub
j YfgWY]YXYbY < UUfhmdYb 'Ubni dUggYb "I bX 'Už'Yg'k]fX '[Ya i b_Y'hž
XUgg 'X]Yg 'VYfY]hg 'DfcXi _hYb 'j cb 'A Uf_Yb 'k]Y 'G\YU'A c]ghi fY
dUgg]Yfh']gh"

Hfchñ 'X]YgYf '6YXYb _Yb 'VY\Ui d hYh'A]Y 'Yž'XUgg 'Yg 'b]WY hg 'Ub
gY]bYb 'DfcXi _hYb 'AbXYfb 'k]fX 'Hk]h hYf 'i bX 'bghU[fUa !Dcghg 'XYf
A Uf_Y '' Ni 'X]YgYa 'H\Ya U'k i fXYb '_Øfn`]WY 'Y]b][Y '?ca a YbhUfY
[YdcghYhž'UVYf']WY '_Ubb 'AbYb 'dYfgØb ']WY '[UfUbh]YfYbž'XUgg 'k]f
_Y]bY 'YbXYfi b[Yb 'Ub 'XYb 'bghcZZYb 'j cfbY\ a Yb ž'\Y]» h'Yg ']b
Y]bYf '9f '_Af i b['j cb 'FcXf][i Ynž'X]Y ']a 'Abi Uf '&\$&' 'Ui ZXYa
A]Y 'Y! bghU[fUa !5W\ci bh'[YdcghYhž'k i fXY '' Ab'k c 'hY 'Ui WY
_ca a Yb '\]Yf 'ni Yfghž'i a 'AbYb 'X]fY _h'ni 'j Yfg]WY Yfbž'XUgg 'k]f
_Y]bY 'D'AbY '\UVYbž'X]Y ': cfa Y 'ZØf'Fcga Uf]b!A]bnØ'cXYf 'Y]bYg
i bgYfYf 'DfcXi _hY 'ni 'AbXYfb " "

8 YhU]g

6Ygi WYb 'G]Y 'i bg 'Ui Z 'a Y]b !Z]hb Ygg "b Yh