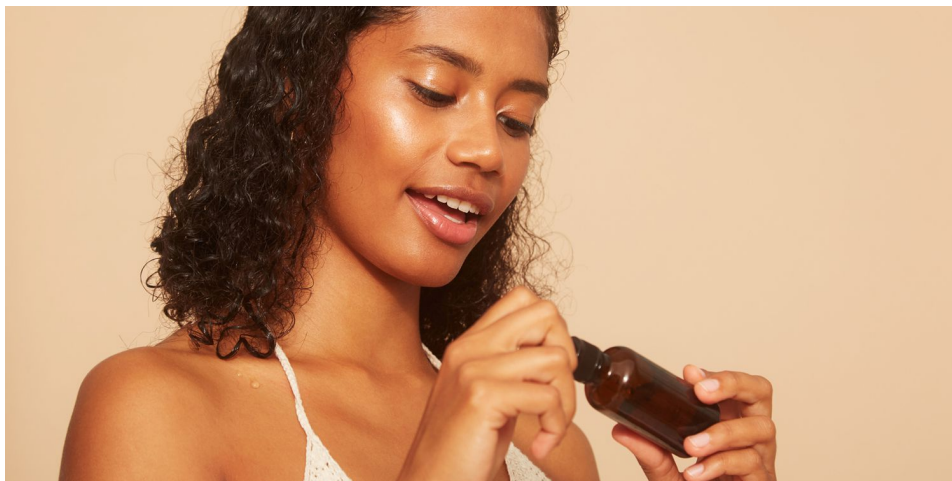


K Ufi a `U`Y`Ui Z`H]_Hc_`ØVYf`XUg
F cga Uf]b!<UUfØ`j cb`A]Y`Y`gdfYWX Yb

A UbW\ a U`]gh`H]_Hc_`XYf`VYghY` : fYi bX`Y]bYg
GW\Øb\Y]hg`]YV\UVYfg"9g`]gh`Y]b`Cfhž`i a `DfcXi _hY`ni
YbhXYW_Ybž`j YfgW\]YXYbY`HYW\ b]_Yb`ni ``YfbYb`i bX`\Y]» Y
HU_Yg`ni `bYi Yb`i bX`U`hYb`6YUi hm!<UW_g`Ui gni hUi gW\Yb"
5i Z[fi bX`gY]bYf` : Å\[_Y]hž`Gh]a a Yb`i bX`DfcXi _hY`ni
j]fU`Yf`Dcdi `Uf]hÅ`hni `_UhUdi `h]YfYbž`]gh`Yg`YXcW\`Ui W\`X]Y
<Y]a Uh[Y`Y[Ybh`]W\Yf`?cbhfcj YfgYb"8 Ug`bYi YghY`8fUa Už
XUg`g]W\`]b`XYf`5dd`YbhZU`hYhž`XfY`h`g]W\`i a `Y]b`Y]bn][Yg
DfcXi _h`A]Y`Y/ Ua d/ , &%+ /g`FcgYa Ufm`A]bh`GWU`d
/ Ua d/ \$' , /<U]f`GhfYb[h\Yb]b[`C]`"8]Y`H]_Hc_!Bi hmYf]b
5`]i `9Uf`Yž`X]Y`k`Y]» `]gh`i bX`[`UhhYg`<UUf`\Uhž`\Uh`]a
8YnYa VYf`&\$&&`Y]b`J]XYc`[YhY]`hž`]b`XYa `g]Y`]\fY
@]YV`]b[gY]b_Ài ZY`VY]`5a Uncb`XYg`>\fYg`Ui Z]ghYh`Ni
/ Ua d^Y`]d/



A UbW\ a U`]gh`H]_Hc_`XYf`VYghY` : fYi bX`Y]bYg
GW\Øb\Y]hg`]YV\UVYfg"9g`]gh`Y]b`Cfhž`i a `DfcXi _hY`ni `YbhXYW_Ybž
j YfgW\]YXYbY`HYW\ b]_Yb`ni ``YfbYb`i bX`\Y]» Y`HU_Yg`ni `bYi Yb
i bX`U`hYb`6YUi hm!<UW_g`Ui gni hUi gW\Yb"5i Z[fi bX`gY]bYf
: Å\[_Y]hž`Gh]a a Yb`i bX`DfcXi _hY`ni `j]fU`Yf`Dcdi `Uf]hÅ`hni
_UhUdi `h]YfYbž`]gh`Yg`YXcW\`Ui W\`X]Y`<Y]a Uh[Y`Y[Ybh`]W\Yf

?cbhfcj YfgYb"8 Ug'bYi YghY'8 fUa Už'XUg'g]Wk`b`XYf'5dd`YbhZU`hYhž
XfY\h'g]Wk`i a`Y]b`Y]bn][Yg'DfcXi _h`A]Y`Y g`F cgYa Ufm'A]bh'GWU`d
/`<U]f`GhfYb[h\Yb]b[`C]`"

8]Y`H]_Hc_!Bi hnYf]b`5`l`9Uf`Yž`X]Y`k Y]»`]gh`i bX`[`UhhYg`<UUf`Uhž
\Uh]a`8YnYa VYf`&\$&&Y]b`J]XYc`[YhY]`hž]b`XYa`g]Y`]\fY
@]YV`]b[gY]b_Äi ZY`VY]`5a Uncb`XYg`J\`fYg`Ui Z]ghYh"Ni`]\fYb
:Uj cf]hYb`[Y\Öfh'A]Y`Yg`<UUfÖ`ž`Y]b`DfcXi _hž`XUg`j cb`Y]bYf
gWk UfnYb`:fUi`Ybhk]W_Y`h`k i fXY`i bX`\Ui dhgÄWk`]Wk`ZÖf
bUhØf`]Wk`Y`<UUfhmdYb`i bX`!hYi hi fYb`Ybhk]W_Y`h`k i fXY`"8 Ug`J]XYc
\Uh`Yhnh`ZÖbZ`A]`]cbYb`5i Zfi ZY`i bX`nÄ`hž`ni gUa a Yb`a]h`j]Y`Yb
?ca a YbhUfYb`j cb`gWk UfnYb`:fUi Ybž`X]Y`9Uf`Y`i bX`UbXYfY`a]h
ZY]bYb`<UUfhYi hi fYb`V]hYbž` A]Y`Y`]b`Fi`Y`ni`UggYb`ž`k]Y`Y]b
?ca a YbhUhf`Yg`Ui gXfØW_hYž`Ui g`5b[ghž`XUgg`XUg`²`hYi fYf`cXYf
i bni [Äb[`]Wk`k]fX`]b`XYf`Ni _i bZh`"

:]bXYb`G]Y`ja`J cfUi g`\YfUi gž`k Ufi a`ØVYf`X]YgYg`<UUfÖ`
gWkY]bVUf`YXYf`Ui ZH]_Hc`_`gdf]Wk`h`"

.

``K Ug`]gh`A]Y`Y g`F cga Uf]b!<UUfÖ`3`"

8]Y`<UUf!`i bX`GWkÖb\Y]hga Uf_Y`A]Y`Y`k i fXY`&\$%(`j cb`79C
A cb]ei Y`F cXf][i Yn`[Y[fÖbXYh"8 Ug`VY`]YVhY`F cgYa Ufm'A]bh
GWU`d /`<U]f`GhfYb[h\Yb]b[`C]`bÄ\fh`X]Y`<UUfZc``]_Y`ž[`ÄhYh
Gd`]gg`i bX`VY`YVh`DfcV`Ya Y`a]h`hfcW_YbYf`?cdZ\Ui hž`gc`X]Y
DfcXi _hVYgWk`fY]Vi b[`UiZ`XYf`K YVg]hY`j cb`A]Y`Y`"

GWkÖb\Y]hga Uf_Yb`ja`6Yg]hn`j cb`GWk UfnYbž`X]Y`G]Y`]YVYb
k YfXYbž`ZÖf`hc`Yg`<UUfž`<Ui hi bX`a Y\f

8 Ug`%\$!8c``Uf!²`Ybh\Ä`h`a Y\f`U`g`' \$`Äh\Yf]gWk`Y`²`Y`i bX
9l hfU_hYž`XUfi bhYf`F cga Uf]bž`Y]b`b\U`hgghcZZ`XYf`ZÖf`gY]bY
YbhØbXi b[g\Ya a YbXYb`9][YbgWkUZhYb`VY_Ubbh]gh`i bX`XUg
<UUfk UWk`ghi a`ZÖfXYfb`_Ubb"9g`Ybh\Ä`h`Ui Wk`6]ch]b`fUi Wk
VY_Ubbh`U`g`J]hUa]b`6+`i bX`J]hUa]b`<Łž`Y]b`YggYbh]Y`Yf`BÄ\fghcZZ
ZÖf`[Ygi bXY`<Ui hž`<UUfY`i bX`BÄ[Y`"

K Å\fybX`X]Y`K YVg]hY`VY\Ui dhYhž`XUg`DfcXi _h'gY]` ZØf`U`Y
<UUfhmdYb`i bX`!hYI hi fYb`Zcfa i`]Yfh ž`]gh`Yg`ZØf`A YbgWXYb
_cbn]d]Yfhž`X]Y`Yg`ZØf`GWXi hng]`Yž`Y]bgWXY`Y»`]WXY`NØdZY`i bX
; Yk YVYž`j Yfk YbXYbž`]bXYa`g]Y`Y]bY`_`Y]bY`A Yb[Y`Ui Z`X]Y
?cdZ\Ui h`Ui ZhfU[Yb`i bX`V]g`ni`XYb`9bXYb`Xi fWXY`_`Aa`a`Yb`
6Ybi hnYf`_ØbbYb`Yg`Ui h`DfcXi _hVYgWXYfY]Vi b[`Ui WXY`Ui Z`X]Y
<UUfgd]hnYb`Ui ZhfU[Ybž`i a`Gd`]gg`ni`VY\UbXY`b`"

⇒MB?ž`<UUfØ`Y`ZØfXYfb`X]Y`; Ygi bX\Y]h`i bX`GhÅf`_`Y`XYg`<UUfYgž
cVkc`_`Yg`k`]WXYh[`]ghž`Y]b`DfcXi _h`Ui gni k Å\`Ybž`XUg`Ua`VYghYb
ZØf`⇒fYb`gdYn]Z]gWXYb`<UUfhmd`i bX`⇒fY`gdYn]Z]gWXY`<UUfghfi _hi f
[YY][bYh`]ghž`i bX`Yg`f]WXYh[`Ubni k YbXYbž`gU[hY`Ghm`]gh`GhYj Yb
D]WXYUbcž`Y]b`; c`Xk Y`B`Uh]cbU`5fh]ghž`ni j cf`[Y[YbØVYf`G\UdY`
<UUfØ`Y`_ØbbYb`ni f`DZY[Yž`ni a`9f\U`h`XYf`Yi WXYh[_Y]h`i bX
ØdfYj Ybh]b[Q6fØWXY`ž`gU[hY`Xbb]ZYf`<U`Ymž`A 8ž`Y]bY`ghUUh`]WXY
[YdfØžhY`8Yfa`Uhc`c[]b`]b`GWXYhngXU`Yž`5Nž`YVYbZU`g`[Y[YbØVYf
G\UdY`"

.

``K Ufi a`g]bX`H]_Hc`_Yf`j YfÅf[Yfh3`"

8Yf`; fi bXž`k Ufi a`Y]b[Y`H]_Hc`_Yf`g]WXY`ØVYf`X]Y`5i ZbU\`a`Y`j`cb
A`jY`Yg`F`cga`Uf]b!<UUfØ`]b`9Uf`Yg`J`]XYc`Ui ZfY[Yb`]Y[h`b]WXYh
Y]bZUWXY`XUfUbž`XUgg`ja`a`Yf`a`Y\`f`A`YbgWXYb`XUg`DfcXi _h
YbhXYW`_Yb`GhUhhXYggYb`g]bX`g]Y`j`YfÅf[Yfh`ØVYf`X]Y`gmghY`a`]gWXYb
5i gk`jf`_i b[Ybž`X]Y`X]Yg`Ui Z`X]Y`; Ya`Y]bgWXYUZhYb`\UVYb`_Ubbž`ZØf
X]Y`XUg`^2`_`Ua`bØhn`]WXYghYb`]gh`"

9g`a`U[`; Åb[Y`a`]h`<UUfdZY[YdfcXi _hYb`[YVYbž`X]Y`ZØf
<UUfhmdYb`[YY][bYh`g]bXž`X]Y`VY]`K`Y]»Yb`ØV`]WXY`g]bXž`UVYf
; YgWXYÅZhY`ZØ`fYb`bcfa`U`Yfk`Y]gY`ja`a`Yf`bcWXY`b]WXYh`a`Y\`f`U`g`Y]bY
<UbXj`c`C`dh]cbYb`ZØf`gWXYk`UfnY`<UUfhmdYb`i bX`HYI hi fYbž`k`jY
j`jY`Y`H]_Hc`_Yf`_Øfn`]WXY`VYhcbh`\UVYb`"8U\Yf`]gh`Yg`ZØf`A`YbgWXYb
a`]h`XYf`A`Ø[`]WXY`_Y]hž`Y]bY`J`jY`nU\`j`cb`DfcXi _hYb`ni`j`Yfk`YbXYbž
dfcV`Ya`Uh]gWXYž`Y]b`DfcXi _h`ni`j`Yfk`YbXYbž`XUg`gdYn]Y`ZØf`Y]bY
; Ya`Y]bgWXYUZhYb`hk`jW`_Y`h`k`i`fXYž`XYf`hfUX]h]cbY`k`Yb[Yf
k`jf`_gUa`Y`DfcXi _hY`ni`f`j`YfZØ[i b[`ghUbXYb`"8]Y`[Ygh]Y[YbY

B UW\ ZfU[Yž'X]Y'k U\fgW\Y]b`]W\ j cb'Y]bYa ' ðZi YbWf'k]Y'9Uf`Y
Ub[Yhf]YVYb'k]fXž'XYf'Y]bY'f]Yg][Y': Ub[Ya Y]bXY'j cb'a Y\f'U'g
XfY]'A]`]cbYb'A YbgW\Yb'\Uhž'ZØ\fh'Ui h'H]_Hc_'XUni ž'XUgg
DfcXi _hY'Ui gj Yf_Ui Zh'cXYf'a 'DfY]g'ghY][Yb'i bX'ZØf'X]Y'Yb][Ybž
X]Y'g]Y'k]f_]W\ VfUi W\Ybž'b]W\h'a Y\f'j YfZØ[VUf'g]bX'6Ybi hnYf"

%%'GW\k UfnY': fUi Yb'k YfXYb'VY]'J c fghY``i b[g[YgdfÅW\Yb'Y\f']W\
ni 'bUhØf`]W\Ya ' < UUf

8 UfØVYf'\]bUi g'VYZØfW\hYb'X]Y'@Yi hYž'XUgg'X]Y'A Uf_Yž'k Ybb'X]Y
: cfa Y`VY]'A YbgW\Yb'a]h'ZY]bYa ž['UhhYa ' < UUf'VY`]YVh'k]fXž
XUni 'ZØ\fyb'_ØbbhYž'X]Y': cfa Y`ni 'ÀbXYfbž'i a 'g]Y'VYggYf'Ub
j YfgW\]YXYbY'< UUfhmdYb'Ubni dUggYb"'I bX'Už'Yg'k]fX'[Ya i b_Y'hž
XUgg'X]Yg'VYfY]hg'DfcXi _hYb'j cb'A Uf_Yb'k]Y'G\YU'A c]ghi fy
dUgg]Yfh']gh"

Hfch'X]YgYf'6YXYb_Yb'VY\Ui dhYh'A]Y`Yž'XUgg'Yg'b]W\hg'Ub
gY]bYb'DfcXi _hYb'ÀbXYfb'k]fX'**Hk]hhYf'** bX' ðghU[fUa !Dcghg'XYf
A Uf_Y"' Ni 'X]YgYa 'H\Ya U'k i fXYb'_Øfn`]W\Y]b][Y'?ca a YbhUfY
[YdcghYhž'UVYf`]W\ _Ubb' ðbYb'dYfgØb`]W\ [UfUbh]YfYbž'XUgg'k]f
_Y]bY'YbXYfi b[Yb'Ub'XYb' ð\U'hggghcZZYb'j cfbY\ a Yb ž'\Y]» h'Yg']b
Y]bYf'9f_`Àfi b['j cb'F cXf][i Ynž'X]Y'a ' ðbi Uf'&\$&' 'Ui ZXYa
A]Y`Y! ðghU[fUa !5W\ci bh[YdcghYh'k i fXY"' ðW\ 'k c`hY'Ui W\
_ca a Yb'\]Yf'ni Yfghž'i a ' ðbYb'X]fY_h'ni 'j Yfg]W\Yfbž'XUgg'k]f
_Y]bY'D`ÀbY'\UVYbž'X]Y': cfa Y`ZØf'F cga Uf]b!A]bnØ`cXYf'Y]bYg
i bgYfYf'DfcXi _hY'ni 'ÀbXYfb" ' "

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z. 'a Y]b!Z]hbYgg"bYh